

(Translation)

Anti-Corruption Policy

Bangkok Aviation Fuel Services Public Company Limited (BAFS), with the Board of Directors being in charge of monitoring and supervising the management, has commitment to accountability, transparency, fairness, long-term value creation, operational excellence, and business ethics in its business practices following the principles of good corporate governance.

BAFS is strongly determined to prevent and counter corruption in all its forms. To ensure careful consideration and management of businesses prone to corruption risks, BAFS then established the written “Anti-Corruption Policy” as clear guidelines for sustainable business operation to be abided by the Company and subsidiaries.

Definition of Corruption

“Corruption” means any form of bribery, whether offering, promising, demanding, soliciting, giving or receiving money, assets or other inappropriate benefits, or any corrupt action and behavior from a public official, government agency, private entity or responsible individual, whether directly or indirectly, to influence such person to conduct, or abstain from conducting his/her duties in order to acquire or retain the business, or recommend specific business to company, or achieve any impropriated business benefits. Exception shall be applied in case that laws, rules, regulations, or traditions enable to do so.

Practice Guidelines

1. Directors and employees at all levels shall comply with the Anti-Corruption Policy and shall not engage in corruption in any form, whether directly or indirectly, for the benefits of BAFS, self, family, friends, and acquaintances;
2. Any actions taken according to the Anti-Corruption Policy shall be aligned with practice guidelines specified in BAFS’s Code of Conduct, relevant rules, regulations, work manuals and any other procedures further established by BAFS;
3. Employees shall not neglect or ignore any corrupt actions against BAFS and shall report them to their superiors or responsible persons specified in BAFS’s Code of Conduct and cooperate in any investigations of the facts;

4. BAFS shall provide fairness and protection to whistleblowers reporting clues about corruption relating to BAFS;
5. Corruption is considered as a violation of BAFS's Code of Conduct which must be subject to disciplinary action and might be subject to legal action if the act is proved to be a violation of law;
6. BAFS recognizes the importance of communication and public relations to enhance knowledge and understanding of directors, employees and related persons on compliance with the Anti-Corruption Policy.

The Anti-Corruption Policy shall strictly apply to BAFS and subsidiaries.

, hereby announced on October 10, 2013

-Signed-

Mr. Palakorn Suwanrath

(Chairman of Board of Directors)