

Risk Management Policy

Bangkok Aviation Fuel Services PCL is concerned about the importance of strategic and risk management as an adequate and appropriate tool of risk control to be in the scope of Risk Appetite and Risk Tolerance and consecutively practice which could help the company and subsidiaries reach its goal and sustainable business management.

Therefore, The company would like to announce the risk management policy for acknowledgment as follows:

1. The Risk Management Committee has the authority to oversight the company and subsidiaries' corporate risk management.
2. The Risk Management Committee has the authority to oversee fraud risk and corruption risk management to align with the Corporate Good Governance, Code of Conduct, and Anti-Corruption Policy.
3. The Risk Management committee has the authority and duty to review the results of company strengths, weaknesses, opportunities, and threats (SWOT) analysis, for strategic planning that aligns with risk appetite and risk tolerance.
4. The Risk Supervision Working Group, which consists of representatives from the Company and its subsidiaries, is responsible for driving business group risk management in line with the Company's risk management process. Assessing risks or opportunities and giving recommendations on the implementation of the corporate risk management process. Including presenting the BAFS Group risk assessment results at the corporate level to the Risk Management Committee.
5. The Risk Supervision Working Group is responsible for following up on the BAFS Group risk management performance to be at an acceptable level. Including promoting and developing the use of information technology in the risk management process. And encourage personnel to have access to important information related to BAFS Group risks.
6. BAFS Group's risk appetite and tolerance must be approved by the risk management committee before implementation.
7. Evidence of risk that could affect the company or is contradictory with the Corporate Good Governance, Code of Conduct, and Anti-Corruption policy must be reported to its supervisor soon to allow for necessary action.

Compliance with this risk management policy must be strictly and continuously implemented under management and the Risk Supervision Working Group supervision including reporting results to the Risk Management Committee.