

(Translation)

Policy on Fair Trade Competition and Anti-Monopoly

Bangkok Aviation Fuel Services Public Company Limited (The Company) is committed to conducting business for sustainable growth based on good corporate governance, transparency, fairness, and equal respect for the rights of all stakeholders.

The Company realizes the importance of trade competition laws and has therefore established this "Policy on Fair Trade Competition and Anti-Monopoly" to serve as a guideline for the Company and its subsidiaries to operate in compliance with the Trade Competition Act B.E. 2560 (2017) and related regulations, as follows:

1. The Company shall conduct business fairly, strictly adheres to trade competition laws, respects fair competition frameworks, and does not create unfair trade advantages or enter into agreements to reduce competition in any business related to the Company.
2. In determining product or service prices, the Company must ensure that the set price is not excessively higher than the market price, nor so low relative to the Company's costs that it constitutes predatory pricing intended to eliminate competitors from the market.
3. Avoid any behavior that constitutes collusion between business competitors to create monopoly power or restrict competition in the market, such as price fixing, bid rigging, or market allocation agreements.
4. In business mergers, consideration and verification must be undertaken to ensure that such actions will not result in market monopolization or create unfair competition.
5. Avoid unfair trade practices or behavior utilizing bargaining power to set conditions that restrict opportunities or choices of business partners, or behavior constituting an abuse of market dominance, such as discriminatory treatment among business operators.

This is hereby announced for acknowledgment and compliance by all concerned.

Announced on 13 November 2025

(M.R. Supadis Diskul)
Chairman of the Board of Directors