



(Translation)

MD 072/2024

22 March 2024

Re: Invitation to Annual General Meeting of Shareholders for the year 2024

To: Shareholders

- Enclosures:
1. Copy of the Minutes of the Annual General Meeting of Shareholder for the year 2023
 2. Curricula Vitae of Proposed Directors
 3. Detail of Profiles and Experiences of the proposed auditors for the year 2024
 4. Proxy Form
 5. Documents or evidences required to be presented on the Meeting date
 6. Detail of Directors who are Proxies
 7. Articles of Association relating to Shareholder Meeting
 8. The 2023 Annual Registration Statement/Annual Report (Form 56-1 One Report) and 2023 Sustainability Report in QR code and Request Form for the 2023 Annual Registration Statement/Annual Report (Form 56-1 One Report) and 2023 Sustainability Report in Printed Copy
 9. QR Code Downloading Procedure for the 2023 Registration Statement/Annual Report (Form 56-1 One Report) and 2023 Sustainability Report
 10. Map of Queen Sirikit National Convention Centre (QSNCC)
 11. The Company Announcement for Personal Data Protection for Shareholders' Meeting.

The Company's Board of Directors deems it appropriate to hold an Annual General Meeting of Shareholders for the Year 2024 on Monday 29th April 2024 at 14.00 hrs., at Room 109 (B), 1st Floor, Queen Sirikit National Convention Centre (QSNCC) 60 Queen Sirikit National Convention Centre, Ratchadaphisek Road, Khlong Toei Sub-district, Khlong Toei District, Bangkok 10110, to consider the matters as prescribed in the following agendas:

Agenda 1: To Certify the Minutes of the Annual General Meeting of Shareholders for the year 2023

Objective and Rationale: The Company has prepared the minutes of the Annual General of Shareholders for the year 2023, held on Tuesday 25th April 2023 within 14 days from the Shareholders' meeting date, and also posted on the Company's website at www.bafsthai.com (Enclosure 1).

Board's Opinion: The Meeting should consider certifying the minutes of the Annual General Meeting of Shareholders for the year 2023

Resolution: It shall be determined by the majority vote of the shareholders who attend the meeting and cast their votes.



Agenda 2: To Acknowledge the Report of the Board of Directors regarding the Performance of the Company in the Year 2023 and Future Operation Plan.

Objective and Rationale: The Company has prepared the Report of the Board of Directors regarding the Performance of the Company in the Year 2023 and the Future Operation Plan as approved by the Board of Directors Meeting No. 1/2024, and prescribed in the 2023 Annual Registration Statement/Annual Report (Form 56-1 One Report) (Enclosure 8, page 23-25 and 50-51), which is proposed to the Meeting for acknowledgement.

Board's Opinion: The Meeting should acknowledge the Report of the Board of Directors regarding the Performance of the Company in the Year 2023 and Future Operation Plan.

Resolution: Voting is not required in this agenda since it is only for Shareholders' acknowledgement.

Agenda 3: To Consider Approving the Financial Statement for the Year 2023

Objective and Rationale: Pursuant to Section 112 of the Public Limited Companies Act B.E. 2535 and the Article 40 of the Company's Articles of Association, the Board of Directors must prepare balance sheet (statement of financial position) profit and loss account at the end of fiscal year which have been audited by the auditor and submitted to Shareholder for obtaining approval from Annual General Meeting.

The Board of Directors Meeting No. 1/2024 considered and agreed with the financial statements for the year 2023, which has been audited by the auditor and reviewed by the Audit Committee as set out in the 2023 Annual Registration Statement/Annual Report (Form 56-1 One Report) (Enclosure 8, page 247-256).

Board's Opinion: The Meeting should consider approving the financial statements for the year 2023. It is proposed to the Meeting for approval.

Resolution: It shall be determined by the majority vote of the shareholders who attend the meeting and cast their votes.

Agenda 4: To Consider and Approve the allocation of net profit as a reserve fund and the dividend payment

Objective and Rationale: Pursuant to Section 116 of the Public Limited Companies Act B.E. 2535 and the Article 43 of the Company's Articles of Association, the Company shall allocate not less than five percent of its annual net profit less the accumulated losses brought forward (if any) to a reserve fund until this fund attains an amount not less than ten percent of the registered capital.

The Company has its policy specifying for the dividend payment for not less than 50 percent of the net profit after deduction of legal reserve fund and other reserves in the amount of not less than 10 percent of the net profit of the Company's particular financial statements. However, the rate of dividend payment mentioned above will depend on the company's liquidity and operational plans.

Board's Opinion: The Meeting should consider approving the allocation of net profit as a reserve fund and dividend payment as propose as follows



Net profit for the year 2023:	406.42	Million Baht
Reserve for investment expansion:	40.64	Million Baht
General reserve:	40.64	Million Baht
Remaining for consideration of dividend payment:	325.14	Million Baht

Furthermore, based on the operational results of the year 2023, the company proposes a dividend payment of 0.22 baht per share to shareholders holding 637,496,153 shares, totaling 140,249,153.66 baht. According to the company's financial statements, this represents a payout ratio of 43 percent of the net profit after deducting various reserves. The company has already paid dividends at the rate of 0.08 baht per share, leaving an additional dividend of 0.14 baht per share, totaling 89,249,461.42 baht, subject to a 20 per cent tax credit from the company's earnings and accumulated profits. Shareholders entitled to receive dividends will be determined on 9th May 2024, with the dividend payment scheduled for 23th May 2024. The dividend payment for this occasion does not align with the company's dividend payment policy, as the company needs to maintain financial flexibility sufficient to accommodate potential future uncertainties in revenue, as well as to support investment expansion, provide financial support to affiliated companies, and repay financial institution debts. This decision compares dividend payment rates over the past 5 years.

Year	Dividend Payment (Million Baht)	Dividend Per Share (Baht)	Dividend Payout Ratio on Net Profit (The Company's Financial Statements)	
			Before Reserve Deduction	After Reserve Deduction
2022	0.0	0.00	0	0
2021	0.0	0.00	0	0
2020	0.0	0.00	0	0
2019	796.9	1.25	64	81
2018	873.4	1.37	93	116

In addition, shareholders can find the details regarding the dividend payment policy and the company's dividend payment information (Form 56-1 One Report 2023) (Enclosure 8, page64).

It is proposed to the Meeting for approval.

Resolution: It shall be determined by the majority vote of the shareholders who attend the meeting and cast their votes.

Agenda 5: To Consider the Election of Directors in place of those who Retired by Rotation

Objective and Rationale: Pursuant to Section 70 of the Public Limited Companies Act B.E. 2535 and Article 14 of the Company's Articles of Association, at every annual general meeting, one third of the Directors will have to be retired by rotation and the Directors who have been in the office the longest will be retired. The retiring Directors are eligible to be re-elected.

At this Meeting 5 Directors who will be retired by rotation are sequenced by alphabetical order (In Thai) as follows:

- | | |
|----------------------------------|----------------------|
| 1. Miss. Choosri Kietkajornkul | Director |
| 2. Miss. Paweena Jariyathitipong | Director |
| 3. Mr. Pachara Yutidhammadamrong | Independent Director |
| 4. Mrs. Wadeerat Charoencoop | Director |
| 5. Mr. Warakorn Kosolpisitku | Director |

For nominating the directors, the Company made an announcement to invite the shareholders to propose the names the qualified candidates for the positions of the directors via the Company's website at www.bafsthai.com from 1st October 2023 to 30th December 2023. The consequence is none of shareholders propose the name of candidates to the Company.

The Board of Directors Meeting No. 1/2024 with recommendation from the Nominating and Corporate Governance Committee considered proposing to the Meeting to appoint the Directors in replacement of those retired by rotation sequenced by alphabetical order (In Thai) as follows:

- | | |
|----------------------------------|---|
| 1. Miss. Choosri Kietkajornkul | to be Director for another term |
| 2. Miss. Paweena Jariyathitipong | to be Director for another term |
| 3. Mr. Pachara Yutidhammadamrong | to be Independent Director for another term |
| 4. Mrs. Wadeerat Charoencoop | to be Director for another term |
| 5. Mr. Warakorn Kosolpisitku | to be Director for another term |

Board's Opinion: The Board of Directors agreed with the Nominating and Corporate Governance Committee excluding a Directors who have a conflict of interest, to propose the names the qualified candidates for the replacement of retired Directors. According to Board Skill Matrix, the Nominating and Corporate Governance Committee screened, considered and opined that those nominees' qualifications, knowledge, competence, experience and expertise is suitable and qualified according to the related rules for the Company's business. In addition, those nominees' qualifications do not contravene the prescription of Chartered of Nominating and Corporate Governance Committee and also their qualifications accord with the Company Independent Director's definition, those nominees have ability to provide their opinions and recommendations independently in accordance with the relevant regulations which will benefit to the Company's business. Moreover, each nominee who will be appointed as the members in Sub-committees has the sufficient competence and their past performance indicated that they could perform well as Directors. Therefore, they are appropriate for being Independent Director and Directors.

In the case of exceeding a cumulative term of nine years for Independent Directors, the Board of Directors, opined there is no limitation of year of service for being Independent Director with a reason of suitability for the Company's circumstance.



As a consequence, the Board of Directors, excluding Directors who have a conflict of interest, considered with due diligence and care, the proposed Directors is appropriate for being Director and Independent Director of the Company (Enclosure 2).

Resolution of electing Directors: The nominees with the highest number of votes shall be elected as Directors in a number equal to the number of Directors eligible or elected at that time. In the event that there are equal votes amongst the nominees elected in order of respective high numbers of votes while the number of such nominees exceeds the number of Directors to be available or elected at that time, the Chairman shall have a casting vote.

Agenda 6: To Consider Appointing the External Auditors and their Audit Fee

Objective and Rationale: Pursuant to Section 120 of Public Limited Companies Act B.E. 2535 and Article 37 (5) of the Company’s Articles of Association, the shareholders at the annual general meeting are required to appoint the Company’s auditors and determine the audit fees for every year.

The Board of Directors’ Meeting No. 1/2024 resolved in accordance to the recommendation of the Audit committee to propose to the Meeting to consider appointing the external auditors and their audit fee as follows:

1. Appointing the company’s external auditors for the year 2024 as follows:
 - 1) Miss Kosum Cha-em, Certified Public Accountant Registration number 6011
(Having been appointed as an auditor of the company for 6 years from 2018 – 2023 and never signed the company’s financial statements.); or
 - 2) Mrs. Kunlapee Piyawannasuth, Certified Public Accountant Registration number 6137
(Having been appointed as an auditor of the company for 6 years from 2018 – 2023 and never signed the company’s financial statements.); or
 - 3) Miss Vilailak Laohasrisakul Certified Public Accountant Registration number 6140
(Having been appointed as an auditor of the company for a year and have been signed the company’s financial statements in 2023.)

of EY Office Limited (Enclosure 3), either of whom may audit and express the opinion on the company’s financial statements. In this regard, all proposed auditors were approved by the Office of the Securities and Exchange Commission (SEC).

2. Fixing the total audit fee for the year 2024 (Out of Pocket Expenses excluded): as follows;
 - Reviewing the fee of interim financial statements for three quarters,
each quarter at Baht 165,000, totaling 495,000 Baht
 - Auditing Fee of the financial statements for the year 900,000 Baht
 - Total 1,435,000 Baht

The Audit committee has the opinion regarding appointing the external auditors as follows:

1. For the previous year, the external auditors had clearly well planned and had done their job with their professional knowledge. They constantly attended the meeting with the Audit committee and their performance is satisfied. It shall continuity of the auditor's job during the transition period of the developing account system of the company group is carried out.

2. The proposed audit fee of EY Office Limited is an appropriate rate by the proposed fee for this year, 2024, is 1,435,000 Baht, increasing 70,000 Baht from the previous year. It is increased by 5% from the year 2023. Due to increased activities, including new investment expansion, and considering the value of investments and significant assets of the Company. Moreover, when comparing the audit fee with other listed companies of the same level, it was found that the amount was similar.

3. The Firm Report of EY Office Limited, evaluated by SEC for the year 2020 – 2021, were excellent.

4. The external auditors had independency without relationship and/or any interests with the company/ the subsidiaries/ the managements/ the major shareholders or those who relates to the aforesaid people.

In the year 2024, EY Office Limited will provide the company with Non-Audit Service in the amount of 65,000 Baht same rate of service fee as 2023. In addition, some of company's subsidiaries will propose the auditors from the same auditing firms, while others use separate auditing firms. The board will oversee to ensure timely financial statements preparation.

Board's Opinion: The Meeting should consider appointing the external auditors with their audit fee of 1,435,000 Baht (excluding out of pocket expenses) for year 2024 as proposed.

It is proposed to the Meeting for approval.

Resolution: It shall be determined by the majority vote of the shareholders who attend the meeting and cast their votes.

Agenda 7: To Consider the Directors' Remuneration

Objective and Rationale: Pursuant to Section 90 of the Public Limited Companies Act B.E. 2535 and Article 15 of the Company's Articles of Association, the company shall not pay money or give any property to a director, unless it is a payment of remuneration under the articles of association of the company.

The Board of Directors' Meeting No.1/2024 agreed in accordance to the recommendation of the Remuneration committee to propose to the Meeting the payment directors' remuneration (Bonus) for the Year 2023 for 2.70 million bath. For the Monthly Remuneration and meeting allowance of the Board of Directors and the Audit Committee for the year 2024 is also equivalent to the payment for the Year 2023. The meeting allowance for other Sub-committees for the year 2024 will be increased from the previous year's rates as followings:

Proposal	Existing Rate	Proposed Rate
1. The Board of Directors' Remuneration		
1.1 Monthly Remuneration		
Chairman	45,000	45,000
Directors	30,000	30,000
1.2 Meeting Allowance		
Chairman	30,000	30,000
Directors	20,000	20,000
2. The Audit Committee's Remuneration		
2.1 Monthly Remuneration		
Chairman	37,500	37,500
Directors	30,000	30,000
2.2 Meeting Allowance		
Chairman	25,000	25,000
Directors	20,000	20,000
3. The remuneration of other committees i.e. the Nominating and Corporate Governance Committee, the Remuneration Committee, the Risk Management Committee and the Investment Committee		
3.1 Meeting Allowance		
Chairman	12,500	15,000
Directors	10,000	12,000
3.2 Other benefits provided to directors Apart from the aforementioned compensation.	None	None

On 9th November 2023, the Board of Directors appointed an Investment Committee as a new sub-committee. The committee proposed to the shareholders' meeting for approval to pay retroactive compensation to the Investment Committee at the same rate as other sub-committees for the year 2023.

Board's Opinion: The Meeting should consider approving for paying directors' remuneration (Bonus) for the Year 2023 for 2.70 million baht. Monthly remuneration and the meeting allowance of the Board of Directors and Audit Committee for the Year 2024 will be payable at the same rate as the previous year. The meeting allowance for the other sub-committees for the year 2024 shall be increased from the previous year's rates. The rate for the Chairperson shall be increased from 12,500 baht to 15,000 baht, and the director's rate shall be increased from 10,000 baht to 12,000 baht. It is appropriate to propose that the Meeting consider approving the payment of remuneration to the Investment Committee retroactively at the same rate as other sub-committees for the year 2023: It is proposed to the Meeting for approval.

Resolution: It shall be determined by a vote of not less than two-thirds of the total number of votes of the Shareholders attending the meeting.

Agenda 8: To Consider the amendment of the Company’s Articles of Association

Objective and Rationale: Pursuant to Public Limited Companies Act B.E. 2535 (No. 4), B.E. 2565, which was announced in the Royal Gazette and came into effect on 24th May 2022. There have been legal amendments to accommodate changing and development of technology. This allows public limited companies to utilize electronic methods for Board of Directors meetings, shareholder meetings, document delivery, and proxy voting, ensuring that the management of shareholder meetings can be conducted electronically.

Board’s Opinion: The committee's opinion is to propose to the shareholders' meeting for consideration and approval of the amendments to the company's Articles of Association, specifically Articles 24, 25, 33, 34, 42, and the addition of Article 50, which all are consistent with the Public Limited Companies Act (No.4) B.E. 2565, which allows a public limited company to use electronic methods for committee meetings, shareholder meetings, sending letters or documents, and providing proxies for shareholder meetings. With the following details:

No.	Current Articles of Association	Proposed of Amendment Articles of Association
1	<p>Articles 24 Meetings of the Board of Directors shall be held at least once every three months in the locality where the Company’s head office is located or in any province in the Kingdom.</p> <p>Board of Director Meetings are to be called by the Chairman of the Board; however, if the Chairman is not available or is unable to perform his duties the Managing Director shall call the meeting of the Board of Directors.</p> <p>If necessary two or more directors may request that a meeting of Board of Directors be called. In the event of two or more Directors making such a request the Chairman of the Board shall set a date for a meeting for within 14 days from the date of receipt of such a request. If the Chairman of the Board is not available or is unable to perform his duties then the Managing Director shall set the date of the meeting in his place.</p>	<p>Articles 24 Meetings of the Board of Directors shall be held at least once every three months in the locality where the Company’s head office is located or in any province in the Kingdom.</p> <p><u>The Board of Directors’ meeting may be held via electronic means in accordance with the law on electronic meetings. In this case, the location of the Company’s head office shall be deemed to be the place of such electronic meeting.</u></p> <p>Board of Director Meetings are to be called by the Chairman of the Board; however, if the Chairman is not available or is unable to perform his duties the Managing Director shall call the meeting of the Board of Directors.</p> <p>If necessary two or more directors may request that a meeting of Board of Directors be called. In the event of two or more Directors making such a request the Chairman of the Board shall set a date for a meeting for within 14 days from the date of receipt of such a request. If the Chairman of the Board is not available or is unable to perform his duties then the Managing Director shall set the date of the meeting in his place.</p>
2	<p>Articles 25 In calling a meeting of the Board of Directors the Chairman of the Board shall send written notice of the meeting by registered mail or shall deliver such notice directly to the directors or their representatives. This notice shall specify the</p>	<p>Articles 25 In calling a meeting of the Board of Directors the Chairman of the Board shall send written notice of the meeting by registered mail or shall deliver such notice directly to the directors or their representatives <u>or by electronic means.</u> This notice</p>

No.	Current Articles of Association	Proposed of Amendment Articles of Association
	<p>date, time, place and the subject of the meeting and shall be delivered to the directors not less than 7 days prior to the date of the meeting except in the case where it is necessary to proceed quickly in order to preserve the rights or interests of the Company. In such case notice of the meeting may be given by other methods and the date of the meeting set sooner. In respect of such the Chairman may appoint other persons to perform the above actions. If there is no Chairman of the Board or the Chairman of the Board is not present or is unable to perform his duties or such entrusted person is not available then the Managing Director shall perform the abovementioned actions.</p> <p>The minutes of the meeting of the Board of Directors and the minutes of the shareholder meeting shall be completed by the Board of Directors within fourteen days from the date of the meeting.</p>	<p>shall specify the date, time, place and the subject of the meeting and shall be delivered to the directors not less than 7 days prior to the date of the meeting except in the case where it is necessary to proceed quickly in order to preserve the rights or interests of the Company. In such case notice of the meeting may be given by other methods and the date of the meeting set sooner. In respect of such the Chairman may appoint other persons to perform the above actions. If there is no Chairman of the Board or the Chairman of the Board is not present or is unable to perform his duties or such entrusted person is not available then the Managing Director shall perform the abovementioned actions.</p> <p>The minutes of the meeting of the Board of Directors and the minutes of the shareholder meeting shall be completed by the Board of Directors within fourteen days from the date of the meeting.</p>
3	<p>Articles 33 In calling a shareholder meeting, the Board of Directors shall prepare written notice calling for a meeting specifying the place, date, time, and agenda of the meeting and the subject matter to be submitted to the meeting together with appropriate details, stating clearly whether they will be for acknowledgement, for approval or for consideration including the opinions of the Board of Directors and shall send the same to shareholders and the Registrar not less than fourteen days before the date of the meeting. Besides, publication of notice calling for the meeting shall also be made in a newspaper for not less than three consecutive days before the date of the meeting.</p> <p>The shareholder meetings shall be held in the locality of the head office or in any provinces in the Kingdom.</p>	<p>Articles 33 In calling a shareholder meeting, the Board of Directors shall prepare written notice calling for a meeting specifying the place, date, time, and agenda of the meeting and the subject matter to be submitted to the meeting together with appropriate details, stating clearly whether they will be for acknowledgement, for approval or for consideration including the opinions of the Board of Directors and shall send the same to shareholders and the Registrar not less than fourteen days before the date of the meeting. Besides, publication of notice calling for the meeting shall also be made in a newspaper <u>or electronic means</u> for not less than three consecutive days before the date of the meeting. <u>In this regard, notices calling the meetings and supporting documents to shareholders shall be delivered by registered mail or via electronic means in accordance with the rules stipulated by the law and the registrar.</u></p> <p>The shareholder meetings shall be held in the locality of the head office or in any provinces in the Kingdom. <u>The shareholders' meeting may be held via electronic means in accordance with the law on electronic meetings as the Board of Directors deems appropriate. In this case, the location of the Company's head office shall be deemed to be the</u></p>

No.	Current Articles of Association	Proposed of Amendment Articles of Association
		<u>place of such electronic meeting.</u>
4	<p>Articles 34 In a shareholder meeting, the shareholders may appoint another person as his proxy to attend and vote on his behalf. The instrument appointing proxy shall be dated and signed by the shareholder giving proxy and shall be in the form so prescribed by the Registrar.</p> <p>The instrument appointing proxy shall be delivered to the Chairman of the Board or a person entrusted by the Chairman at the meeting prior to the time of the meeting.</p> <p>Only the Board of Directors, shareholders or shareholders' proxies are entitled to attend the meeting and to vote in any matter. Any other persons shall be entitled to attend the meeting if they are permitted by the Board of Directors before the meeting begins. Furthermore, the regulations of allowing third party to join the meeting of the Board of Directors which the Board of Directors, prior to the conversion of the Company, has already approved to use as regulations shall be applied mutatis mutandis in this case until it is amended.</p>	<p>Articles 34 In a shareholder meeting, the shareholders may appoint another person as his proxy to attend and vote on his behalf. The instrument appointing proxy shall be dated and signed by the shareholder giving proxy and shall be in the form so prescribed by the Registrar.</p> <p>The instrument appointing proxy shall be delivered to the Chairman of the Board or a person entrusted by the Chairman at the meeting prior to the time of the meeting.</p> <p>Only the Board of Directors, shareholders or shareholders' proxies are entitled to attend the meeting and to vote in any matter. Any other persons shall be entitled to attend the meeting if they are permitted by the Board of Directors before the meeting begins. Furthermore, the regulations of allowing third party to join the meeting of the Board of Directors which the Board of Directors, prior to the conversion of the Company, has already approved to use as regulations shall be applied mutatis mutandis in this case until it is amended.</p> <p><u>The foregoing appointment of proxy may be made by electronic means instead, provided that it requires a secure and reliable method to prove that such proxy has been appointed by the shareholder in accordance with the rules stipulated by the registrar.</u></p>
5	<p>Articles 42 Subject to the provisions in Article 43, payment of dividends from money other than profit is not allowed. In the case where the Company still has a deficit, payment of dividend is prohibited.</p> <p>The dividend shall be equally distributed according to the number of shares and the payment of the dividend shall require approval of the shareholder meeting.</p> <p>The Board of Directors may pay interim dividends to shareholders from time to time upon the Board determining that the Company has sufficient profit</p>	<p>Articles 42 Subject to the provisions in Article 43, payment of dividends from money other than profit is not allowed. In the case where the Company still has a deficit, payment of dividend is prohibited.</p> <p>The dividend shall be equally distributed according to the number of shares and the payment of the dividend shall require approval of the shareholder meeting.</p> <p>The Board of Directors may pay interim dividends to shareholders from time to time upon the Board determining that the Company has sufficient</p>

No.	Current Articles of Association	Proposed of Amendment Articles of Association
	<p>to do so. A report thereof must be made to the shareholder meeting at the next meeting.</p> <p>Payment of dividends shall be made within one month from the date the resolution is passed by the shareholder meeting or by the meeting of the Board of Directors as the case may be. Written notice shall also be sent to the shareholders and the publication of such payment of dividends shall be made in a newspaper. No interest shall be charged against the Company if such dividend payment has been made within the time specified above.</p>	<p>profit to do so. A report thereof must be made to the shareholder meeting at the next meeting.</p> <p>Payment of dividends shall be made within one month from the date the resolution is passed by the shareholder meeting or by the meeting of the Board of Directors as the case may be. Written notification <u>or electronic means, in accordance with the rules stipulated by the law and the registrar,</u> shall also be sent to the shareholders, and the publication of such payment of dividends shall be made in a newspaper <u>or by electronic means in accordance with the rules stipulated by the law and the registrar.</u> No interest shall be charged against the Company if such dividend payment has been made within the time specified above.</p>
6	<p>Articles 50 (None)</p>	<p>Articles 50 <u>In the case that the Company or the board of directors is required to send notices or documents to directors, shareholders or creditors of the Company under the public company law, if such persons have declared their intention or given their consent to receive documents in electronic form, the Company or the board of directors may send such notices or documents via electronic means in accordance with the criteria prescribed by the Public Companies Registrar</u></p>

It is proposed to the Meeting for approval.

Resolution: It shall be determined by a vote of not less than three-fourths of the total number of votes of the Shareholders attending the meeting and cast their votes.

Agenda 9: Other Businesses (if any)

In addition, the Company determined the right to attend the Annual General meeting for the year 2024 in accordance with the record as of 8th March 2024.

The Company has distributed this Invitation to Annual General Meeting for the year 2024 together with enclosures and Proxy Form through our website www.bafsthai.com in the heading of “Investor Relations” then sub-heading of “Shareholder Information”.



If Shareholders have any questions concerning the agenda issues to be clarified by the Company, please submit your questions in advance to Corporate Secretary at E-mail address: corporatesecretary@bafs.co.th or tel. 0-2834-8912 and 0-2834-8907 In addition, Shareholders can find more information on <https://www.bafsthailand.com/en/investor-relations/document/shareholder-meetings>.

Kindly attend the meeting on the date, at the time and venue stated above. In order to facilitate the registration process for attending the Shareholder's Meeting, it is kindly recommended that all Shareholders or proxy holders bring proxy forms (Enclosure 4) and documents confirming the right to participate the meeting (Enclosure 5) in order to present to registration staff on the meeting date from 12.00 hrs. onwards.

Yours faithfully

-Signed-

(M.L. Nathasit Diskul)

President

As authorised by the Board of Directors