



บริษัท บริการเชื้อเพลิงการบินกรุงเทพ จำกัด (มหาชน)

BANGKOK AVIATION FUEL SERVICES PUBLIC COMPANY LIMITED

INVITATION LETTER TO
ANNUAL GENERAL MEETING
FOR THE YEAR 2024

BANGKOK AVIATION FUEL SERVICES PLC.

MONDAY, 29 APRIL 2024

14.00 HRS.

AT ROOM 109 (B) 1st FLOOR QUEEN SIRIKIT NATIONAL CONVENTION CENTRE
60 QUEEN SIRIKIT NATIONAL CONVENTION CENTRE
RATCHADAPHISEK ROAD, KHLONG TOEI SUB-DISTRICT,
KHLONG TOEI DISTRICT, BANGKOK 10110

Tokens are canceled in respect of the regulators' campaign for the reduction and abolishment of tokens given away at the Annual General Meeting of Shareholders (AGM).



(Translation)

MD. 072/2024

22 March 2024

Re: Invitation to Annual General Meeting of Shareholders for the year 2024

To: Shareholders

- Enclosures:
1. Copy of the Minutes of the Annual General Meeting of Shareholder for the year 2023
 2. Curricula Vitae of Proposed Directors
 3. Detail of Profiles and Experiences of the proposed auditors for the year 2024
 4. Proxy Form
 5. Documents or evidences required to be presented on the Meeting date
 6. Detail of Directors who are Proxies
 7. Articles of Association relating to Shareholder Meeting
 8. The 2023 Annual Registration Statement/Annual Report (Form 56-1 One Report) and 2023 Sustainability Report in QR code and Request Form for the 2023 Annual Registration Statement/Annual Report (Form 56-1 One Report) and 2023 Sustainability Report in Printed Copy
 9. QR Code Downloading Procedure for the 2023 Registration Statement/Annual Report (Form 56-1 One Report) and 2023 Sustainability Report
 10. Map of Queen Sirikit National Convention Centre (QSNCC)
 11. The Company Announcement for Personal Data Protection for Shareholders' Meeting.

The Company's Board of Directors deems it appropriate to hold an Annual General Meeting of Shareholders for the Year 2024 on Monday 29th April 2024 at 14.00 hrs., at Room 109 (B), 1st Floor, Queen Sirikit National Convention Centre (QSNCC) 60 Queen Sirikit National Convention Centre, Ratchadaphisek Road, Khlong Toei Sub-district, Khlong Toei District, Bangkok 10110, to consider the matters as prescribed in the following agendas:

Agenda 1: To Certify the Minutes of the Annual General Meeting of Shareholders for the year 2023

Objective and Rationale: The Company has prepared the minutes of the Annual General of Shareholders for the year 2023, held on Tuesday 25th April 2023 within 14 days from the Shareholders' meeting date, and also posted on the Company's website at www.bafsthai.com (Enclosure 1).

Board's Opinion: The Meeting should consider certifying the minutes of the Annual General Meeting of Shareholders for the year 2023

Resolution: It shall be determined by the majority vote of the shareholders who attend the meeting and cast their votes.



Agenda 2: To Acknowledge the Report of the Board of Directors regarding the Performance of the Company in the Year 2023 and Future Operation Plan.

Objective and Rationale: The Company has prepared the Report of the Board of Directors regarding the Performance of the Company in the Year 2023 and the Future Operation Plan as approved by the Board of Directors Meeting No. 1/2024, and prescribed in the 2023 Annual Registration Statement/Annual Report (Form 56-1 One Report) (Enclosure 8, page 23-25 and 50-51), which is proposed to the Meeting for acknowledgement.

Board's Opinion: The Meeting should acknowledge the Report of the Board of Directors regarding the Performance of the Company in the Year 2023 and Future Operation Plan.

Resolution: Voting is not required in this agenda since it is only for Shareholders' acknowledgement.

Agenda 3: To Consider Approving the Financial Statement for the Year 2023

Objective and Rationale: Pursuant to Section 112 of the Public Limited Companies Act B.E. 2535 and the Article 40 of the Company's Articles of Association, the Board of Directors must prepare balance sheet (statement of financial position) profit and loss account at the end of fiscal year which have been audited by the auditor and submitted to Shareholder for obtaining approval from Annual General Meeting.

The Board of Directors Meeting No. 1/2024 considered and agreed with the financial statements for the year 2023, which has been audited by the auditor and reviewed by the Audit Committee as set out in the 2023 Annual Registration Statement/Annual Report (Form 56-1 One Report) (Enclosure 8, page 247-256).

Board's Opinion: The Meeting should consider approving the financial statements for the year 2023. It is proposed to the Meeting for approval.

Resolution: It shall be determined by the majority vote of the shareholders who attend the meeting and cast their votes.

Agenda 4: To Consider and Approve the allocation of net profit as a reserve fund and the dividend payment

Objective and Rationale: Pursuant to Section 116 of the Public Limited Companies Act B.E. 2535 and the Article 43 of the Company's Articles of Association, the Company shall allocate not less than five percent of its annual net profit less the accumulated losses brought forward (if any) to a reserve fund until this fund attains an amount not less than ten percent of the registered capital.

The Company has its policy specifying for the dividend payment for not less than 50 percent of the net profit after deduction of legal reserve fund and other reserves in the amount of not less than 10 percent of the net profit of the Company's particular financial statements. However, the rate of dividend payment mentioned above will depend on the company's liquidity and operational plans.

Board's Opinion: The Meeting should consider approving the allocation of net profit as a reserve fund and dividend payment as propose as follows



| | | |
|--|--------|--------------|
| Net profit for the year 2023: | 406.42 | Million Baht |
| Reserve for investment expansion: | 40.64 | Million Baht |
| General reserve: | 40.64 | Million Baht |
| Remaining for consideration of dividend payment: | 325.14 | Million Baht |

Furthermore, based on the operational results of the year 2023, the company proposes a dividend payment of 0.22 baht per share to shareholders holding 637,496,153 shares, totaling 140,249,153.66 baht. According to the company's financial statements, this represents a payout ratio of 43 percent of the net profit after deducting various reserves. The company has already paid dividends at the rate of 0.08 baht per share, leaving an additional dividend of 0.14 baht per share, totaling 89,249,461.42 baht, subject to a 20 per cent tax credit from the company's earnings and accumulated profits. Shareholders entitled to receive dividends will be determined on 9th May 2024, with the dividend payment scheduled for 23th May 2024. The dividend payment for this occasion does not align with the company's dividend payment policy, as the company needs to maintain financial flexibility sufficient to accommodate potential future uncertainties in revenue, as well as to support investment expansion, provide financial support to affiliated companies, and repay financial institution debts. This decision compares dividend payment rates over the past 5 years.

| Year | Dividend Payment (Million Baht) | Dividend Per Share (Baht) | Dividend Payout Ratio on Net Profit (The Company's Financial Statements) | |
|------|------------------------------------|------------------------------|---|----------------------------|
| | | | Before Reserve Deduction | After Reserve Deduction |
| 2022 | 0.0 | 0.00 | 0 | 0 |
| 2021 | 0.0 | 0.00 | 0 | 0 |
| 2020 | 0.0 | 0.00 | 0 | 0 |
| 2019 | 796.9 | 1.25 | 64 | 81 |
| 2018 | 873.4 | 1.37 | 93 | 116 |

In addition, shareholders can find the details regarding the dividend payment policy and the company's dividend payment information (Form 56-1 One Report 2023) (Enclosure 8, page64).

It is proposed to the Meeting for approval.

Resolution: It shall be determined by the majority vote of the shareholders who attend the meeting and cast their votes.

Agenda 5: To Consider the Election of Directors in place of those who Retired by Rotation

Objective and Rationale: Pursuant to Section 70 of the Public Limited Companies Act B.E. 2535 and Article 14 of the Company's Articles of Association, at every annual general meeting, one third of the Directors will have to be retired by rotation and the Directors who have been in the office the longest will be retired. The retiring Directors are eligible to be re-elected.

At this Meeting 5 Directors who will be retired by rotation are sequenced by alphabetical order (In Thai) as follows:

- | | |
|----------------------------------|----------------------|
| 1. Miss. Choosri Kietkajornkul | Director |
| 2. Miss. Paweena Jariyathitipong | Director |
| 3. Mr. Pachara Yutidhammadamrong | Independent Director |
| 4. Mrs. Wadeerat Charoencoop | Director |
| 5. Mr. Warakorn Kosolpisitku | Director |

For nominating the directors, the Company made an announcement to invite the shareholders to propose the names the qualified candidates for the positions of the directors via the Company's website at www.bafsthai.com from 1st October 2023 to 30th December 2023. The consequence is none of shareholders propose the name of candidates to the Company.

The Board of Directors Meeting No. 1/2024 with recommendation from the Nominating and Corporate Governance Committee considered proposing to the Meeting to appoint the Directors in replacement of those retired by rotation sequenced by alphabetical order (In Thai) as follows:

- | | |
|----------------------------------|---|
| 1. Miss. Choosri Kietkajornkul | to be Director for another term |
| 2. Miss. Paweena Jariyathitipong | to be Director for another term |
| 3. Mr. Pachara Yutidhammadamrong | to be Independent Director for another term |
| 4. Mrs. Wadeerat Charoencoop | to be Director for another term |
| 5. Mr. Warakorn Kosolpisitku | to be Director for another term |

Board's Opinion: The Board of Directors agreed with the Nominating and Corporate Governance Committee excluding a Directors who have a conflict of interest, to propose the names the qualified candidates for the replacement of retired Directors. According to Board Skill Matrix, the Nominating and Corporate Governance Committee screened, considered and opined that those nominees' qualifications, knowledge, competence, experience and expertise is suitable and qualified according to the related rules for the Company's business. In addition, those nominees' qualifications do not contravene the prescription of Chartered of Nominating and Corporate Governance Committee and also their qualifications accord with the Company Independent Director's definition, those nominees have ability to provide their opinions and recommendations independently in accordance with the relevant regulations which will benefit to the Company's business. Moreover, each nominee who will be appointed as the members in Sub-committees has the sufficient competence and their past performance indicated that they could perform well as Directors. Therefore, they are appropriate for being Independent Director and Directors.

In the case of exceeding a cumulative term of nine years for Independent Directors, the Board of Directors, opined there is no limitation of year of service for being Independent Director with a reason of suitability for the Company's circumstance.



As a consequence, the Board of Directors, excluding Directors who have a conflict of interest, considered with due diligence and care, the proposed Directors is appropriate for being Director and Independent Director of the Company (Enclosure 2).

Resolution of electing Directors: The nominees with the highest number of votes shall be elected as Directors in a number equal to the number of Directors eligible or elected at that time. In the event that there are equal votes amongst the nominees elected in order of respective high numbers of votes while the number of such nominees exceeds the number of Directors to be available or elected at that time, the Chairman shall have a casting vote.

Agenda 6: To Consider Appointing the External Auditors and their Audit Fee

Objective and Rationale: Pursuant to Section 120 of Public Limited Companies Act B.E. 2535 and Article 37 (5) of the Company's Articles of Association, the shareholders at the annual general meeting are required to appoint the Company's auditors and determine the audit fees for every year.

The Board of Directors' Meeting No. 1/2024 resolved in accordance to the recommendation of the Audit committee to propose to the Meeting to consider appointing the external auditors and their audit fee as follows:

1. Appointing the company's external auditors for the year 2024 as follows:
 - 1) Miss Kosum Cha-em, Certified Public Accountant Registration number 6011
(Having been appointed as an auditor of the company for 6 years from 2018 – 2023 and never signed the company's financial statements.); or
 - 2) Mrs. Kunlapee Piyawannasuth, Certified Public Accountant Registration number 6137
(Having been appointed as an auditor of the company for 6 years from 2018 – 2023 and never signed the company's financial statements.); or
 - 3) Miss Vilailak Laohasrisakul Certified Public Accountant Registration number 6140
(Having been appointed as an auditor of the company for a year and have been signed the company's financial statements in 2023.)

of EY Office Limited (Enclosure 3), either of whom may audit and express the opinion on the company's financial statements. In this regard, all proposed auditors were approved by the Office of the Securities and Exchange Commission (SEC).

2. Fixing the total audit fee for the year 2024 (Out of Pocket Expenses excluded): as follows;

- Reviewing the fee of interim financial statements for three quarters,
each quarter at Baht 165,000, totaling 495,000 Baht
 - Auditing Fee of the financial statements for the year 900,000 Baht
- Total 1,435,000 Baht

The Audit committee has the opinion regarding appointing the external auditors as follows:

1. For the previous year, the external auditors had clearly well planned and had done their job with their professional knowledge. They constantly attended the meeting with the Audit committee and their performance is satisfied. It shall continuity of the auditor's job during the transition period of the developing account system of the company group is carried out.

2. The proposed audit fee of EY Office Limited is an appropriate rate by the proposed fee for this year, 2024, is 1,435,000 Baht, increasing 70,000 Baht from the previous year. It is increased by 5% from the year 2023. Due to increased activities, including new investment expansion, and considering the value of investments and significant assets of the Company. Moreover, when comparing the audit fee with other listed companies of the same level, it was found that the amount was similar.

3. The Firm Report of EY Office Limited, evaluated by SEC for the year 2020 – 2021, were excellent.

4. The external auditors had independency without relationship and/or any interests with the company/ the subsidiaries/ the managements/ the major shareholders or those who relates to the aforesaid people.

In the year 2024, EY Office Limited will provide the company with Non-Audit Service in the amount of 65,000 Baht same rate of service fee as 2023. In addition, some of company's subsidiaries will propose the auditors from the same auditing firms, while others use separate auditing firms. The board will oversee to ensure timely financial statements preparation.

Board's Opinion: The Meeting should consider appointing the external auditors with their audit fee of 1,435,000 Baht (excluding out of pocket expenses) for year 2024 as proposed.

It is proposed to the Meeting for approval.

Resolution: It shall be determined by the majority vote of the shareholders who attend the meeting and cast their votes.

Agenda 7: To Consider the Directors' Remuneration

Objective and Rationale: Pursuant to Section 90 of the Public Limited Companies Act B.E. 2535 and Article 15 of the Company's Articles of Association, the company shall not pay money or give any property to a director, unless it is a payment of remuneration under the articles of association of the company.

The Board of Directors' Meeting No.1/2024 agreed in accordance to the recommendation of the Remuneration committee to propose to the Meeting the payment directors' remuneration (Bonus) for the Year 2023 for 2.70 million bath. For the Monthly Remuneration and meeting allowance of the Board of Directors and the Audit Committee for the year 2024 is also equivalent to the payment for the Year 2023. The meeting allowance for other Sub-committees for the year 2024 will be increased from the previous year's rates as followings:

| Proposal | Existing Rate | Proposed Rate |
|--|---------------|---------------|
| 1. The Board of Directors' Remuneration | | |
| 1.1 Monthly Remuneration | | |
| Chairman | 45,000 | 45,000 |
| Directors | 30,000 | 30,000 |
| 1.2 Meeting Allowance | | |
| Chairman | 30,000 | 30,000 |
| Directors | 20,000 | 20,000 |
| 2. The Audit Committee's Remuneration | | |
| 2.1 Monthly Remuneration | | |
| Chairman | 37,500 | 37,500 |
| Directors | 30,000 | 30,000 |
| 2.2 Meeting Allowance | | |
| Chairman | 25,000 | 25,000 |
| Directors | 20,000 | 20,000 |
| 3. The remuneration of other committees i.e. the Nominating and Corporate Governance Committee, the Remuneration Committee, the Risk Management Committee and the Investment Committee | | |
| 3.1 Meeting Allowance | | |
| Chairman | 12,500 | 15,000 |
| Directors | 10,000 | 12,000 |
| 3.2 Other benefits provided to directors Apart from the aforementioned compensation. | None | None |

On 9th November 2023, the Board of Directors appointed an Investment Committee as a new sub-committee. The committee proposed to the shareholders' meeting for approval to pay retroactive compensation to the Investment Committee at the same rate as other sub-committees for the year 2023.

Board's Opinion: The Meeting should consider approving for paying directors' remuneration (Bonus) for the Year 2023 for 2.70 million baht. Monthly remuneration and the meeting allowance of the Board of Directors and Audit Committee for the Year 2024 will be payable at the same rate as the previous year. The meeting allowance for the other sub-committees for the year 2024 shall be increased from the previous year's rates. The rate for the Chairperson shall be increased from 12,500 baht to 15,000 baht, and the director's rate shall be increased from 10,000 baht to 12,000 baht. It is appropriate to propose that the Meeting consider approving the payment of remuneration to the Investment Committee retroactively at the same rate as other sub-committees for the year 2023: It is proposed to the Meeting for approval.

Resolution: It shall be determined by a vote of not less than two-thirds of the total number of votes of the Shareholders attending the meeting.

Agenda 8: To Consider the amendment of the Company’s Articles of Association

Objective and Rationale: Pursuant to Public Limited Companies Act B.E. 2535 (No. 4), B.E. 2565, which was announced in the Royal Gazette and came into effect on 24th May 2022. There have been legal amendments to accommodate changing and development of technology. This allows public limited companies to utilize electronic methods for Board of Directors meetings, shareholder meetings, document delivery, and proxy voting, ensuring that the management of shareholder meetings can be conducted electronically.

Board’s Opinion: The committee's opinion is to propose to the shareholders' meeting for consideration and approval of the amendments to the company's Articles of Association, specifically Articles 24, 25, 33, 34, 42, and the addition of Article 50, which all are consistent with the Public Limited Companies Act (No.4) B.E. 2565, which allows a public limited company to use electronic methods for committee meetings, shareholder meetings, sending letters or documents, and providing proxies for shareholder meetings. With the following details:

| No. | Current Articles of Association | Proposed of Amendment Articles of Association |
|-----|---|---|
| 1 | <p>Articles 24 Meetings of the Board of Directors shall be held at least once every three months in the locality where the Company’s head office is located or in any province in the Kingdom.</p> <p>Board of Director Meetings are to be called by the Chairman of the Board; however, if the Chairman is not available or is unable to perform his duties the Managing Director shall call the meeting of the Board of Directors.</p> <p>If necessary two or more directors may request that a meeting of Board of Directors be called. In the event of two or more Directors making such a request the Chairman of the Board shall set a date for a meeting for within 14 days from the date of receipt of such a request. If the Chairman of the Board is not available or is unable to perform his duties then the Managing Director shall set the date of the meeting in his place.</p> | <p>Articles 24 Meetings of the Board of Directors shall be held at least once every three months in the locality where the Company’s head office is located or in any province in the Kingdom.</p> <p><u>The Board of Directors’ meeting may be held via electronic means in accordance with the law on electronic meetings. In this case, the location of the Company’s head office shall be deemed to be the place of such electronic meeting.</u></p> <p>Board of Director Meetings are to be called by the Chairman of the Board; however, if the Chairman is not available or is unable to perform his duties the Managing Director shall call the meeting of the Board of Directors.</p> <p>If necessary two or more directors may request that a meeting of Board of Directors be called. In the event of two or more Directors making such a request the Chairman of the Board shall set a date for a meeting for within 14 days from the date of receipt of such a request. If the Chairman of the Board is not available or is unable to perform his duties then the Managing Director shall set the date of the meeting in his place.</p> |
| 2 | <p>Articles 25 In calling a meeting of the Board of Directors the Chairman of the Board shall send written notice of the meeting by registered mail or shall deliver such notice directly to the directors or their representatives. This notice shall specify the</p> | <p>Articles 25 In calling a meeting of the Board of Directors the Chairman of the Board shall send written notice of the meeting by registered mail or shall deliver such notice directly to the directors or their representatives <u>or by electronic means.</u> This notice</p> |

| No. | Current Articles of Association | Proposed of Amendment Articles of Association |
|-----|---|---|
| | <p>date, time, place and the subject of the meeting and shall be delivered to the directors not less than 7 days prior to the date of the meeting except in the case where it is necessary to proceed quickly in order to preserve the rights or interests of the Company. In such case notice of the meeting may be given by other methods and the date of the meeting set sooner. In respect of such the Chairman may appoint other persons to perform the above actions. If there is no Chairman of the Board or the Chairman of the Board is not present or is unable to perform his duties or such entrusted person is not available then the Managing Director shall perform the abovementioned actions.</p> <p>The minutes of the meeting of the Board of Directors and the minutes of the shareholder meeting shall be completed by the Board of Directors within fourteen days from the date of the meeting.</p> | <p>shall specify the date, time, place and the subject of the meeting and shall be delivered to the directors not less than 7 days prior to the date of the meeting except in the case where it is necessary to proceed quickly in order to preserve the rights or interests of the Company. In such case notice of the meeting may be given by other methods and the date of the meeting set sooner. In respect of such the Chairman may appoint other persons to perform the above actions. If there is no Chairman of the Board or the Chairman of the Board is not present or is unable to perform his duties or such entrusted person is not available then the Managing Director shall perform the abovementioned actions.</p> <p>The minutes of the meeting of the Board of Directors and the minutes of the shareholder meeting shall be completed by the Board of Directors within fourteen days from the date of the meeting.</p> |
| 3 | <p>Articles 33 In calling a shareholder meeting, the Board of Directors shall prepare written notice calling for a meeting specifying the place, date, time, and agenda of the meeting and the subject matter to be submitted to the meeting together with appropriate details, stating clearly whether they will be for acknowledgement, for approval or for consideration including the opinions of the Board of Directors and shall send the same to shareholders and the Registrar not less than fourteen days before the date of the meeting. Besides, publication of notice calling for the meeting shall also be made in a newspaper for not less than three consecutive days before the date of the meeting.</p> <p>The shareholder meetings shall be held in the locality of the head office or in any provinces in the Kingdom.</p> | <p>Articles 33 In calling a shareholder meeting, the Board of Directors shall prepare written notice calling for a meeting specifying the place, date, time, and agenda of the meeting and the subject matter to be submitted to the meeting together with appropriate details, stating clearly whether they will be for acknowledgement, for approval or for consideration including the opinions of the Board of Directors and shall send the same to shareholders and the Registrar not less than fourteen days before the date of the meeting. Besides, publication of notice calling for the meeting shall also be made in a newspaper <u>or electronic means</u> for not less than three consecutive days before the date of the meeting. <u>In this regard, notices calling the meetings and supporting documents to shareholders shall be delivered by registered mail or via electronic means in accordance with the rules stipulated by the law and the registrar.</u></p> <p>The shareholder meetings shall be held in the locality of the head office or in any provinces in the Kingdom. <u>The shareholders' meeting may be held via electronic means in accordance with the law on electronic meetings as the Board of Directors deems appropriate. In this case, the location of the Company's head office shall be deemed to be the</u></p> |

| No. | Current Articles of Association | Proposed of Amendment Articles of Association |
|-----|--|--|
| | | <p><u>place of such electronic meeting.</u></p> |
| 4 | <p>Articles 34 In a shareholder meeting, the shareholders may appoint another person as his proxy to attend and vote on his behalf. The instrument appointing proxy shall be dated and signed by the shareholder giving proxy and shall be in the form so prescribed by the Registrar.</p> <p>The instrument appointing proxy shall be delivered to the Chairman of the Board or a person entrusted by the Chairman at the meeting prior to the time of the meeting.</p> <p>Only the Board of Directors, shareholders or shareholders' proxies are entitled to attend the meeting and to vote in any matter. Any other persons shall be entitled to attend the meeting if they are permitted by the Board of Directors before the meeting begins. Furthermore, the regulations of allowing third party to join the meeting of the Board of Directors which the Board of Directors, prior to the conversion of the Company, has already approved to use as regulations shall be applied mutatis mutandis in this case until it is amended.</p> | <p>Articles 34 In a shareholder meeting, the shareholders may appoint another person as his proxy to attend and vote on his behalf. The instrument appointing proxy shall be dated and signed by the shareholder giving proxy and shall be in the form so prescribed by the Registrar.</p> <p>The instrument appointing proxy shall be delivered to the Chairman of the Board or a person entrusted by the Chairman at the meeting prior to the time of the meeting.</p> <p>Only the Board of Directors, shareholders or shareholders' proxies are entitled to attend the meeting and to vote in any matter. Any other persons shall be entitled to attend the meeting if they are permitted by the Board of Directors before the meeting begins. Furthermore, the regulations of allowing third party to join the meeting of the Board of Directors which the Board of Directors, prior to the conversion of the Company, has already approved to use as regulations shall be applied mutatis mutandis in this case until it is amended.</p> <p><u>The foregoing appointment of proxy may be made by electronic means instead, provided that it requires a secure and reliable method to prove that such proxy has been appointed by the shareholder in accordance with the rules stipulated by the registrar.</u></p> |
| 5 | <p>Articles 42 Subject to the provisions in Article 43, payment of dividends from money other than profit is not allowed. In the case where the Company still has a deficit, payment of dividend is prohibited.</p> <p>The dividend shall be equally distributed according to the number of shares and the payment of the dividend shall require approval of the shareholder meeting.</p> <p>The Board of Directors may pay interim dividends to shareholders from time to time upon the</p> | <p>Articles 42 Subject to the provisions in Article 43, payment of dividends from money other than profit is not allowed. In the case where the Company still has a deficit, payment of dividend is prohibited.</p> <p>The dividend shall be equally distributed according to the number of shares and the payment of the dividend shall require approval of the shareholder meeting.</p> <p>The Board of Directors may pay interim dividends to shareholders from time to time upon the</p> |



| No. | Current Articles of Association | Proposed of Amendment Articles of Association |
|-----|--|--|
| | <p>Board determining that the Company has sufficient profit to do so. A report thereof must be made to the shareholder meeting at the next meeting.</p> <p>Payment of dividends shall be made within one month from the date the resolution is passed by the shareholder meeting or by the meeting of the Board of Directors as the case may be. Written notice shall also be sent to the shareholders and the publication of such payment of dividends shall be made in a newspaper. No interest shall be charged against the Company if such dividend payment has been made within the time specified above.</p> | <p>Board determining that the Company has sufficient profit to do so. A report thereof must be made to the shareholder meeting at the next meeting.</p> <p>Payment of dividends shall be made within one month from the date the resolution is passed by the shareholder meeting or by the meeting of the Board of Directors as the case may be. Written notification <u>or electronic means, in accordance with the rules stipulated by the law and the registrar,</u> shall also be sent to the shareholders, and the publication of such payment of dividends shall be made in a newspaper <u>or by electronic means in accordance with the rules stipulated by the law and the registrar.</u> No interest shall be charged against the Company if such dividend payment has been made within the time specified above.</p> |
| 6 | <p>Articles 50 (None)</p> | <p>Articles 50 <u>In the case that the Company or the board of directors is required to send notices or documents to directors, shareholders or creditors of the Company under the public company law, if such persons have declared their intention or given their consent to receive documents in electronic form, the Company or the board of directors may send such notices or documents via electronic means in accordance with the criteria prescribed by the Public Companies Registrar</u></p> |

It is proposed to the Meeting for approval.

Resolution: It shall be determined by a vote of not less than three-fourths of the total number of votes of the Shareholders attending the meeting and cast their votes.

Agenda 9: Other Businesses (if any)

In addition, the Company determined the right to attend the Annual General meeting for the year 2024 in accordance with the record as of 8th March 2024.

The Company has distributed this Invitation to Annual General Meeting for the year 2024 together with enclosures and Proxy Form through our website www.bafsthai.com in the heading of “Investor Relations” then sub-heading of “Shareholder Information”.



If Shareholders have any questions concerning the agenda issues to be clarified by the Company, please submit your questions in advance to Corporate Secretary at E-mail address: corporatesecretary@bafs.co.th or tel. 0-2834-8912 and 0-2834-8907 In addition, Shareholders can find more information on <https://www.bafsthailand.com/en/investor-relations/document/shareholder-meetings>.

Kindly attend the meeting on the date, at the time and venue stated above. In order to facilitate the registration process for attending the Shareholder's Meeting, it is kindly recommended that all Shareholders or proxy holders bring proxy forms (Enclosure 4) and documents confirming the right to participate the meeting (Enclosure 5) in order to present to registration staff on the meeting date from 12.00 hrs. onwards.

Yours faithfully

-Signed-

(M.L. Nathasit Diskul)

President

As authorised by the Board of Directors

(English translation)

**Minutes of the 2023 Annual General Meeting of Shareholders
of
Bangkok Aviation Fuel Services Public Company Limited**

Time and Place

Held on 25 April 2023 at Room 109 (B), 1st Floor, Queen Sirikit National Convention Centre (QSNCC), 60 Queen Sirikit National Convention Centre, Ratchadaphisek Road, Khlong Toei Sub-district, Khlong Toei District, Bangkok 10110.

List of Attending Directors

- | | | |
|-----|-------------------------------|---|
| 1. | Mr. Palakorn Suwanrath | Chairman and Independent Director |
| 2. | Mr. Pachara Yutidhammadamrong | Independent Director, Chairman of Audit Committee, and Chairman of Remuneration Committee Director |
| 3. | Mr. Pipat Purnananda | Independent Director, Chairman of Risk Management Committee, Chairman of Nominating and Corporate Governance Committee, and Audit Committee Director (attendance via electronic means) |
| 4. | Mr. Patiparn Sukorndhaman | Independent Director, Audit Committee Director, and Remuneration Committee Director |
| 5. | Mr. Mas Tanyongmas | Independent Director, and Nominating and Corporate Governance Committee Director |
| 6. | Ms. Choosri Kietkajornkul | Director |
| 7. | Mrs. Wadeerat Charoencoop | Director |
| 8. | Mr. Songpon Thepnumsommanus | Director |
| 9. | Mrs. Kannika Ngamsopee | Director |
| 10. | Mr. Kongsiam Chinwanno | Director |
| 11. | Mr. Nopporn Wongsatitporn | Director |
| 12. | M.R. Supadis Diskul | Director, Executive Chairman, Chairman of Corporate Sustainability Committee, Remuneration Committee Director, Nominating and Corporate Governance Committee Director, and Risk Management Committee Director |
| 13. | M.L. Nathasit Diskul | Director, President, Remuneration Committee Director, Nominating and Corporate Governance Committee Director, Risk Management Committee Director, and Sustainability Committee Director |

Executives

- | | | |
|----|---------------------------|---|
| 1. | Mr. Jaksanit Kritsaadjai | Vice President of Corporate Accounting & Finance, and Chief Financial Officer (CFO) |
| 2. | Mr. Id Sukapattee | Managing Director of Thai Aviation Refuelling Co., Ltd. |
| 3. | Mr. Jade Tupiya | Managing Director of Fuel Pipeline Transportation Ltd. |
| 4. | Ms. Yuphadee Tongaroonsri | Managing Director of BAFS Professional Services Co., Ltd. |

(English translation)

- | | | |
|----|--------------------------|--|
| 5. | Mr. Aniruth Boonyatirana | Managing Director of BAFS INTECH Co., Ltd. |
| 6. | Mr. Gritt Madisara | Chief Executive Officer of BAFS Innovation Development Co., Ltd. |
| 7. | Mr. Nattapol Narkuam | Managing Director of Global Aero Associates Co., Ltd. |
| 8. | Mrs. Parndao Sukhyanga | Corporate Governance and Administration Director and Corporate Secretary |

Auditors

- | | | |
|----|-----------------------------|----------------|
| 1. | Ms. Vissuta Jariyathanakorn | EY Office Ltd. |
| 2. | Ms. Wilailak Laohasrisakul | EY Office Ltd. |

Legal Advisors

- | | | |
|----|-----------------------------|------------------|
| 1. | Mr. Thiti Kumnerdee | Kompass Law Ltd. |
| 2. | Ms. Parima Anussornnitisarn | Kompass Law Ltd. |

Preliminaries at 14.00 hrs.

Mr. Palakorn Suwanrath, Chairman of the Board of Directors, presided over the Meeting as Chairman of the Meeting. The Chairman informed the Meeting that this was the first on-site Meeting after the 2019 coronavirus (COVID-19) outbreak since 2020. Even though having improved a lot, the outbreak was still ongoing. The Company was aware and concerned about the health and safety of the shareholders, and therefore implemented measures to prevent transmission, for example, placement of hand sanitizers in various spots of the venue and request for cooperation from the shareholders and attendees to always wear medical masks during the Meeting.

The Chairman subsequently informed the Meeting that 86 shareholders attended the Meeting in person, holding a total of 3,061,270 shares, and 287 shareholders attended the Meeting by proxy, holding a total of 419,550,472 shares, amounting to 373 shareholders holding altogether 422,611,742 shares, equivalent to 66.2924 of the Companyshares. The quorum was thus constituted in accordance with Article 35 of the Company's Articles of Association.

The Chairman then declared the 2023 Annual General Meeting of Shareholders open and asked Mrs. Parndao Sukhyanga, theCorporate Secretary, to explain the details of the meeting procedures and introduce the directors, executives, auditors and legal advisors.

The Corporate Secretary introduced the Board of Directors, executives, auditors and legal advisors to the Meeting. There were 13 out of 14 directors attending the Meeting, equivalent to 92.86%, and declared, with respect to the rules for conducting the Meeting, that even though the Meeting had commenced, the registration in front of the meeting room would still be open. Accordingly, the voting result for each agenda item may differ from one another. The Company has publicized meeting documentation comprising the Meeting Invitation Notice and its Enclosures on its website since 23 March 2023 and delivered the same to the shareholders since 31 March 2023. The Company gave the shareholders an opportunity to propose meeting agenda items and a list of directors from 1 October 2022 to 30 December 2022. No shareholder proposed any meeting agenda items or list of directors.

(English translation)

The Corporate Secretary briefly explained the procedures for vote casting as follows. For vote casting, one share shall carry one vote, and the same vote counting method shall apply to all agenda items. With respect to the passing of resolution for each agenda item, if no shareholder objects or abstains from voting, it shall be deemed that the Meeting approves or agrees with the proposed resolution. If any shareholder objects, disapproves or wishes to abstain from voting, they are requested to use the ballots provided by the Company and identify themselves by standing up or raising a hand for the Company's staff to collect the ballots. In vote counting, all votes of the shareholders attending the Meeting will be deducted by negative votes and votes in abstention, and the remaining votes will be deemed as the approving votes. Any ballot which does not show clear intention of a shareholder with respect to voting, for example, both approval and disapproval boxes are marked, a box is unclearly marked, or a mark is crossed out without signature affixed, will be deemed as a void ballot. Regarding appointment of proxy, no shareholder may split their vote for each respective agenda item, save for a foreign shareholder appointing a custodian in Thailand as their securities custodian who may split their vote for each respective agenda item. In the case where a shareholder authorizes their proxy to attend the Meeting and such proxy votes pursuant the shareholder's intention in advance, the Company will record and add such vote, either affirmative, negative, or in abstention, to the voting result of the respective agenda item. The Company will check and count the ballots and add up the votes only at the time each respective agenda item is being considered. The Chairman will inform the shareholders the time for submitting the ballots and the closing time for receiving the ballots for each agenda item. For a speedy Meeting process, after the voting in each agenda item, the Chairman will announce the voting result in the following agenda item. In addition, the Company will collect the ballots of all shareholders, so at the adjournment of the Meeting, the shareholders are requested to return them by putting them in the box provided at the exit door.

For the sake of transparency in vote counting, Ms. Parima Anussornnitisarn, legal advisor from Kompass Law Ltd., and one shareholder were invited to witness the vote counting. Ms. Yupha U-Dom, proxy, volunteered to act as a witness in the vote counting. Thus, the Corporate Secretary invited the witnesses to the counting desk.

Any shareholder wishing to ask questions or express opinions is requested to kindly go to the provided microphone and state their name and surname. If the shareholder asks a question in English, the Company has arranged a staff member to provide Thai translation. The Company will give a response in Thai language to the Meeting and in English language to the questioner. In today's Meeting, the Company will not hand out souvenirs to provide cooperation as the stock exchange requests from the listed companies, and will record a video of the Meeting, and therefore, will collect, use and disclose personal information, including stills, audio and video of the attendees for the purposes, such as, recording and preparation of the Meeting minutes and management of the Meeting.

The Chairman then proceeded with the Meeting according to the agenda.

Agenda 1 To adopt the Minutes of the 2022 Annual General Meeting of Shareholders

The Chairman asked the Meeting to consider the Minutes of the 2022 Annual General Meeting of Shareholders, held on 28 April 2022, that the Company completely prepared within 14 days

(English translation)

from the date of the Shareholders' Meeting. The said minutes have been publicized on the Company's website (www.bafsthai.com), as shown in Enclosure 1.

The Chairman asked if any shareholder would request for amendment. As no shareholder proposed any amendment, the Corporate Secretary informed the Meeting of the vote casting method, and the Chairman asked the Meeting to cast votes.

RESOLUTION: The Meeting considered the matter and resolved that the Minutes of the 2022 Annual General Meeting of Shareholders be adopted by the unanimous vote of the shareholders attending the Meeting and casting their votes as follows:

| | | | | |
|-------------|-------------|-------|---------------|-----------|
| Approved | 456,252,172 | votes | equivalent to | 100.0000% |
| Disapproved | 0 | votes | equivalent to | 0.0000% |
| Abstained | 0 | votes | | |
| Voided | 0 | votes | equivalent to | 0.0000% |

Agenda 2 To Acknowledge the Report of the Board of Directors regarding the Performance of the Company in the Year 2022 and the Future Operation Plan

The Chairman explained that the Company had already prepared the report of the Board of Directors regarding the Company's performance in the year 2022 and the future operation plan as considered and approved by the Board of Directors' Meeting No. 1/2023. The details of which appeared in the 2022 Annual Report (Form 56-1 One Report), Enclosure 2 (pages 19 – 21 and 46 – 47). Then, the Chairman asked the President to report the matter to the Meeting.

The President briefly reported to the Meeting on the Company's performance, stating that in 2022, the tourism and air travel sectors clearly recovered as the COVID-19 outbreak situation has eased up. The international inbound tourists to Thailand amounted to 11.8 million tourists which exceeded the target the government sector had anticipated, resulting in growth in jet fuel quantities serviced by the Group at two main airports, namely, Suvarnabhumi Airport and Don Mueang Airport, of 83% from the previous year, in the amount of 2.99 billion liters or approximately 49% of the fuel volume serviced in the pre-COVID-19 year of 2019, aka the pre-COVID level. This causes the Group's total income to grow 40%, in the amount of THB 2.334 billion in 2022, compared to THB 1.664 billion in 2021. For the Group's main income structure categorized by business sectors, consisting of income from aviation refueling service charges equivalent to 72%, income from electricity generation and distribution business equivalent to 15% and income from fuel pipeline transportation service charges equivalent to 13%.

In 2023, the Group estimates that the jet fuel quantity will grow over 40% from 2022, expectedly in an approximate amount of 4.2 billion liters or 68% of the pre-COVID level. In Q1 2023, the Group's refueling volume was at 1.069 billion liters, equivalent to 25% of the 2023 target. With respect to fuel pipeline transportation service business, the Group estimates that the fuel quantity transported through NFPT project will increase approximately 46% from the previous year, expectedly in an approximate amount of 600 million liters. In Q1 2023, the quantity of fuel transported through NFPT project was at 207 million liters, equivalent to 35% of this year's target. The total sales of aircraft refueling vehicles operated

(English translation)

by BAFS INTECH (BI) from 2019 to 2022 were 20 units both in Thailand, Myanmar and Laos. In 2023, there have been purchase orders for 5 refueling vehicles and other service vehicles, comprising 2 EV hydrant dispensers for use in Thailand, and 1 high flow hydrant dispenser and 2 pit cleaner vehicles from Phnom Penh Aviation Fuel Services Co., Ltd. in Cambodia, among other services provided, amounting to the total value of approximately THB 87 million, equivalent to 87% of this year's target.

For the electricity generation and distribution business, in 2023, it is expected that power generation capacity of BAFS Clean Energy (BC) will be at approximately 65 MW, or 30% increase from the previous year. This will be an expansion of investment in green field power plants, both domestic and international, particularly in solar and waste-to-energy power plants under a 20-year power purchase agreement (PPA). The Project IRR (return expected to be generated from this project) is expected to stand at approximately 8-12%. The investment is pending consideration, the progress of which will be further reported to the shareholders. Furthermore, BC also has a solar rooftop installation project in which BC will invest and make a private PPA, that is, to sell electricity units to owners of buildings, such as, schools, hospitals and industrial factories.

The Group's achievements in 2022 are as follows.

1. The Company has cooperated with Mitr Phol BioFuel to develop low-carbon bio-jet fuel to push Thailand to become the hub of sustainable aviation fuel (SAF) generation and usage in Southeast Asia. SAF is sustainable jet fuel that can be produced from the same raw materials as those used in production of ethanol and biodiesel. In addition, it is the main measure supported by the International Civil Aviation Organization (ICAO) and the International Air Transport Association (IATA) to achieve the Net Zero goal by 2050.

2. BASF has cooperated with Bangchak Group in promoting the use of SAF to encourage the aviation industry including domestic and international airlines in the alliance to refuel with SAF as this is essential to achieve the goal to reduce greenhouse gas emissions by the aviation industry and support reduction of greenhouse gas emissions in the aviation industry to the extent of Net Zero Emissions by 2050.

3. BASF supported the use of clean energy by installing a solar rooftop at its office building for which about 520 tons CO₂eq/year of carbon credits could be applied, and about 35% of electricity use in Don Mueang could be reduced. The EV chargers have also been installed at the office building to promote electric vehicles (EV) in the organization.

4. BAFS has been selected as Joint Inspection Group (JIG) training partner to offer the only facility for organizing JIG Inspector Training in ASEAN.

5. BAFS has been rated excellent in the 2022 Corporate Governance of Listed Companies for the 14th consecutive year from 2009 to present and has been included in the 2022 Thailand Sustainability Investment list for the 8th consecutive year from 2015 to present, in the announcement by the Stock Exchange of Thailand (SET), among the listed companies which operate their businesses sustainably by taking into account the environment, society and good governance. Moreover, BAFS received the 2022 Sustainability Disclosure Award from the Thaipat Institute which evaluated the Group's sustainability operations through the sustainability report reflecting the role in sustainable development in all aspects, both environmental, social and governance, pursuant to the Global Reporting Initiative (GRI).

The Company is one of the first 48 organizations of Thailand to receive certification for Climate Action Leading Organization from the Thailand Greenhouse Gas Management Organization

(English translation)

(TGO), showing dedication and being one of the important forces driving Thailand to achieve carbon neutrality and net zero emission, as well as sustainably turning Thailand into a low-carbon society.

In 2022, under the organization transformation plan for the Group to have flexible and agile organizational structure which promotes cross-business-unit collaboration and enables sustainable competitiveness and growth by use of appropriate technology to keep up with changes in the borderless world of technology, the Group adopted the centralized structure, performed in accordance with the people strategy, and prepared the talent development plan to recruit successors to replace retiring employees to support about 50% of the required positions in the Group.

In 2022, Global Aero Associates Co., Ltd. (GAA), provider of aviation fuel services at U-Tapao International Airport, has commenced the project construction. Currently, in March 2023, the progress of the project construction is at approximately 23%.

For 2023, continuing to 2026, the Group has a project to expand significant investments to push forward the Group's income to the target of THB 7.5 billion. In 2023, the aviation fuel service business will begin generating profit again, while the fuel pipeline transportation business will have market share in the North increasing about 19% of the overall fuel demand therein. For this year's electricity generation and distribution business, the generation capacity under private PPA will increase by at least 3 MW. The Satellite Terminal 1 (SAT-1) at Suvarnabhumi Airport will be ready for opening in September this year as well.

In 2024, Fuel Pipeline Transportation Ltd. (FPT) will commence the construction of the Link Line pipeline connection project to enable transport of all fuel products from the refinery in eastern Thailand through FPT's pipeline in the North so that it can provide the fuel transportation service to the North. At the same time, BC will expand investment to different renewable-energy power plants, both domestic and overseas, to comply with the Group's growth strategy. It is expected that, in 2024, 30 MW more commercial electricity (COD) will be distributed, and more joint investment will be made with respect to another 3 MW (30% equity) in 2026.

With respect to the path to BAFS Group's net zero emission goal in accordance with its intention and dedication to reduce greenhouse gas emissions, BAFS has achieved carbon neutrality as it has been certified as a Carbon Neutral Company by TGO since 2019. In 2022, the Group put in service EV aircraft refueling vehicles which use eco-friendly innovation and 100% electrical energy and increase the percentage of use of renewable energy by way of solar rooftop installation to reduce use of electricity. EV chargers have also been installed in the Company's area to encourage the use of EVs in the organization. Furthermore, the Group emphasizes to the employees to be aware of the importance of waste sorting in the organization towards achieving the zero-waste goal or minimizing waste generated per person as much as practicable as means to solve the root cause of the problem instead of fixing its consequences. In 2023, the Group anticipates that FPT will apply for approx. 54,000 tons CO₂eq/year of carbon credits, which is equivalent to about 57,000 rai of forest plantation, to achieve the target to reduce about 20% of greenhouse gas emissions by 2030 and to achieve the net zero emission goal by 2050.

(English translation)

With respect to action related to good governance and anti-corruption, the Company has put emphasis on good governance and anti-corruption and taken significant action in 2022 as follows.

1. The Company updated the good governance policy, business ethics and anti-corruption manual to be consistent with relevant rules, as well as preparing the human rights policy as practice guidance for its Board of Directors, executives and employees to be in accordance with the human rights principles.

2. The Company organized CG DAY activity to provide knowledge and understanding about the principles of good governance and anti-corruption measures, business ethics and relevant policies and rules to all executives and employees during 1-10 August 2022.

3. BAFS Group's executives and employees participated in the Anti-Corruption Day event under the concept of "leader and corruption suppression" organized by the Anti-Corruption Organization of Thailand (ACT) on 6 September 2022.

4. The Company held training on "Business Partner Code of Conduct" for the year 2022 for its business partners on 28 November 2022. The Company invited all important business partners, as well as the new ones, to participate in this training, and provided coaching to the business partners wishing to join the declaration of intent and ask for certification as a CAC member.

The President answered the query from Mr. Teerawat Wongwanich, proxy, as follows. The Company anticipates that income in 2023 will grow at least 44% from 2022 and that the total income will stand at THB 3.322 billion. In Q1 2023, the Company serviced 1.069 billion liters of jet fuel, equivalent to 25% of the annual target, and therefore, it is still going as anticipated. Moreover, the quantity of fuel from FPT's pipeline transportation in the said period was better than anticipated in the quantity of 207 million liters, equivalent to 35% of the annual target, an increase of 118% compared to 95 million liters in the same period of 2022.

The President answered the query from Ms. Busakorn Ngampasutadon, shareholder, as follows. The Company's goal in 2026 is for BAFS Group to earn gross income of THB 7.5 billion that comes from three business sectors, i.e., (1) aviation business, comprising BAFS, which provides aviation refueling services, Thai Aviation Refuelling Co., Ltd. (TARCO), which provides aviation fuel transportation through hydrant pipelines at Suvarnabhumi Airport, BAFS INTECH Co., Ltd. (BAFS INTECH), which operates the refueling vehicle and related equipment business, and Global Aero Associates Co., Ltd. (GAA), which provides the aviation refueling system at U-Tapao Airport, the income percentage of which is aimed at 50% of gross income; (2) public utility and energy business, comprising Fuel Pipeline Transportation Ltd. (FPT), which provides transportation of all fuel products to northern Thailand, and its market share continuously increases, and BAFS Clean Energy Corporation Co., Ltd. (BC), which invests in renewable and clean energy businesses and is in the course of investing in solar energy with respect to seven domestic power plants and two international power plants. It is anticipated that this business sector will have high growth, particularly the renewable energy business, and it aims at the income percentage of 40% of gross income. Business sector (3)—service business comprises Innovation Development Co., Ltd. (BID), which operates the business relating to innovations and software and digital technology design for both domestic and international organizations, and BAFS Professional Services Co., Ltd. (BPS), which provides human resource services, the income percentage of which is aimed at 10% of gross income.

(English translation)

Mr. Somchai Jensatirapan, shareholder, thanked the Company for holding the on-site Meeting so that the shareholders could meet the executives and raise their questions. Then, the President responded to the query from Mr. Somchai Jensatirapan, shareholder, as follows. Given the targets of relevant agencies, namely, Ministry of Tourism and Sports and Airports of Thailand PCL, the Company anticipates that in 2024, its performance will recover to the same level as in 2019 in which the Company had the highest performance prior to the COVID-19 outbreak. For the sale of refueling vehicles, the Company sold them to aviation refueling service provider outside the Group, which shows trust in the quality of the Company's services and products. Moreover, the Company is not an aviation fuel seller but provides aviation refueling services, and therefore, it is unnecessary for the Company to make available fuel price hedging instrument.

The Chairman stated that the Company did not sell aviation fuel but provided aviation refueling services. Oil companies sell fuel to airlines, and the Company will refuel for the airlines as notified by the oil companies. For the Company's aircraft refueling vehicles, in the past, the Company had to order them in from overseas. Presently, the Company can manufacture the said vehicles itself, which saves its costs. Furthermore, the Company can also manufacture the same and sell them overseas. The Company's aviation refueling vehicle is this region's first electric refueling vehicle.

No questions or opinions were raised by the shareholders. The Meeting acknowledged the Report of the Board of Directors regarding the Company's performance in the year 2022 and future operation Plan as proposed.

Agenda 3 To Consider Approving the Financial Statements for the Year 2022

The Chairman asked the President to give clarification to the Meeting.

The President explained to the Meeting briefly as follows. In 2022, the Company's assets stood at THB 23.725 billion, a decrease of 3.74%, as the right of use assets were transferred out mainly as receivables under the lease agreement and building and equipment depreciation. Its liabilities stood at THB 17.773 billion, a decrease of 2.73%, as a result of repayment of long-term and short-term loans to financial institutions, and the Company's shareholders' equity decreased due to loss. For the consolidated income statement, the Company's operating income equaled a total of approximately THB 2.334 billion, an increase of about 40% from the previous year; loss equaled a total of approximately THB 281 million or a decrease of about 64% from the previous year, and EBITDA equaled a total of approximately THB 952 million or an increase of about 127% from the previous year. The Board of Directors' Meeting No. 1/2023 resolved to approve the financial statements for the year 2022 as audited by the auditor and considered by the Audit Committee. The details of which were presented in the 2022 Annual Report (Form 56-1 One Report), per Enclosure 2, pages 209 – 218.

The Chairman allowed the Meeting to raise questions or express opinions.

Ms. Busakorn Ngampasutadon, shareholder, asked for a clarification regarding the tendency of future growth and anticipated profit of each business of the Group, given that, according to the

(English translation)

Company's retrospective financial statements, the Company's gross profit margin stood at an average of 55% while net profit margin standing at approximately 27-30%, which was not that high.

The President answered the query from Ms. Busakorn Ngampasutadon, shareholder, about the profitability of each business sector of the Company as follows. For the Group, the aviation refueling service business requires relatively high investment in the beginning as a great number of fuel transportation pipelines and equipment have to be installed, but the aviation business sector's cost will not vary significantly; if the aviation fuel quantity provided by the Company increases, the profit will as a result increase. On the other hand, for the electricity business sector in which investment funds from financial institutions are put, causing high financial cost, it has moderate net profit margin but relatively high and regular cash flow. It is necessary for the Company's business sectors to diversify the business structure risk and boost immunity against potential situations in the future.

The Vice President of Corporate Accounting & Finance gave additional clarification to the query from Ms. Busakorn Ngampasutadon, shareholder, as follows. The aviation refueling service business earns EBITDA at 50% and has net profit margin at 25%. Next year, the Company plans to focus on active investment in the alternative-energy power plant business with EBITDA as high as approximately 75% and average net profit at approximately 25-30% due to the rate of increase in adder. Therefore, the Company expects that in the next five years, the Company's EBITDA will increase because the business in which it will invest has high EBITDA. The Company's net profit is subject to several factors, such as, source of investment funds, interest rate and economic condition.

Ms. Busakorn Ngampasutadon, shareholder, raised an additional question regarding the source of the average net profit margin of the alternative-energy power plant business and asked for clarification about the current profit of the Company's alternative-energy power plant business.

The Vice President of Corporate Accounting & Finance answered the question from Ms. Busakorn Ngampasutadon, shareholder, as follows. For the alternative-energy power plant business's average net profit margin at approximately 25-30%, the Company refers to information for the year 2022 of about 11 companies operating alternative-energy power plants where the average net profit margin stands at 31.6%. BAFS Clean Energy Corporation Co., Ltd., the Company's subsidiary which operates an alternative energy related business, has its EBITDA at 75% and adjusted net profit margin at about 30%.

Mr. Basant Kumar Dugar, shareholder, (translation) complimented the Company's Board, executives and relevant parties that they have performed their duties well, causing the Company to earn satisfactory income and gave an opinion that the Company had an opportunity to generate profit from future operations as it had significantly grown business-wise. Nonetheless, to generate even more profit, he viewed that the Company should consider reducing unnecessary fixed and revolving costs and asked the Company to consider, review, examine and solve and improve in that aspect.

The President thanked the shareholder and acknowledged his suggestion. With respect to reduction of the Company's expenses, currently, the Company is in the course of action and improvement in accordance with its strategic plan to increase work efficiency.

(English translation)

There were no other questions or opinions from the shareholders. Therefore, the Chairman asked the Meeting to render a resolution. The Corporate Secretary explained the vote casting method for this agenda item to the Meeting.

RESOLUTION: The Meeting considered the matter and resolved to approve the financial statements for the year 2022 by the unanimous vote of the shareholders who attended the Meeting and cast their votes as follows:

| | | | | |
|-------------|-------------|-------|---------------|-----------|
| Approved | 456,271,248 | votes | equivalent to | 100.0000% |
| Disapproved | 0 | votes | equivalent to | 0.0000% |
| Abstained | 0 | votes | | |
| Voided | 0 | votes | equivalent to | 0.0000% |

Agenda 4 To Consider Approving the Non-Allocation of Profit and Non-Payment of Dividend

The Chairman asked the Corporate Secretary to give the Meeting a clarification.

The Corporate Secretary clarified to the Meeting as follows. The Company's dividend payment policy prescribes that it will pay dividends in the amount of no less than 50% of its profit after deduction of corporate income tax, legal reserve and other reserves at the rate of no less than 10% being calculated on the net profit according to the Company's separate financial statement. The Company had set aside the legal reserve at 10% of the registered capital; therefore, it was not required to set aside an additional legal reserve. However, in 2022, the Company suffered operating loss, and the tourism business sector is still gradually recovering from the COVID-19 crisis and requires some time to return to normal, in conjunction with the Company's having the burden to pay interest expense and repay loans to financial institutions. It is therefore necessary for the Company to manage its cash flow to maintain sufficient financial liquidity to be able to operate its business without interruption. As a result, it was deemed expedient to propose that the Meeting consider non-allocation of profit and non-payment of dividend from the 2022 performance to the shareholders holding 637,496,153 shares.

The Chairman gave the shareholders an opportunity to ask questions or express opinions.

The President replied to the question from Mr. Sakda Limworasiroth, proxy, concerning the forecast of dividend payment, that the Company gave importance to and wished to quickly be able to pay dividend to both major and minor shareholders again; however, the Company must consider all factors in all aspects, including investment and business expansion, to create long-term wealth.

There were no additional questions or opinions from the shareholders. Therefore, the Chairman asked the Meeting to pass a resolution, and the Corporate Secretary explained the vote casting method for this agenda item to the Meeting.

RESOLUTION: The Meeting considered the matter and resolved to approve the non-allocation of profit and the non-payment of dividend for 2022 by the majority vote of the shareholders who attended the Meeting and cast their votes as follows:

(English translation)

| | | | | |
|-------------|-------------|-------|---------------|----------|
| Approved | 456,341,659 | votes | equivalent to | 99.9973% |
| Disapproved | 12,000 | votes | equivalent to | 0.0026% |
| Abstained | 0 | votes | | |
| Voided | 0 | votes | equivalent to | 0.0000% |

Agenda 5 To Consider the Election of Directors in Place of Those who Retired by Rotation

Prior to this agenda item, the directors having a conflict of interest who had been nominated asked to be excused from the meeting room. The Chairman then asked the Corporate Secretary to report to the Meeting.

The Corporate Secretary explained the matter to the Meeting as follows. Pursuant to Section 70 of the Public Limited Company Act, B.E. 2535 (1992), and Article 14 of the Company's Articles of Association, at every annual general meeting, one-third of the directors must retire by rotation, and the retiring directors must be those who have remained in their offices the longest. However, the retiring directors may be re-elected. At this Meeting, five directors who will retire by rotation are listed in alphabetical order as follows:

- | | |
|--------------------------------|----------------------|
| 1. Mrs. Kannika Ngamsopee | Director |
| 2. M.L. Nathasit Diskul | Director |
| 3. Mr. Songpon Thepnumsommanus | Director |
| 4. Mr. Mas Tanyongmas | Independent Director |
| 5. M.R. Supadis Diskul | Director |

For nominating the directors, the Company gave the minor shareholders an opportunity to propose the names the qualified candidates for the nomination procedure through the Stock Exchange of Thailand's news system and on the Company's website www.bafsthai.com from 1 October 2022 to 30 December 2022. Upon the lapse of such period, no candidate was nominated by any shareholder.

The Board of Directors' Meeting No. 1/2023 was in agreement with the Nominating and Corporate Governance Committee (Special Committee) to nominate the following persons, sequenced by alphabetical order, as the directors replacing those retiring by rotation:

1. Mrs. Kannika Ngamsopee to be Director for another term
2. M.L. Nathasit Diskul to be Director for another term
3. Mr. Songpon Thepnumsommanus to be Director for another term
4. Mr. Mas Tanyongmas to be Independent Director for another term
5. M.R. Supadis Diskul to be Director for another term.

The Board of Directors agreed with the Nominating and Corporate Governance Committee (Special Committee), excluding directors having a conflict of interest, on the nomination of the persons to be elected as directors in place of those retiring by rotation that had been through the screening process determined by the Company. The Nominating and Corporate Governance Committee (Special Committee) made its consideration based on the Board Skill Matrix and found that the qualifications, knowledge, competence, experience and expertise of such nominees were suitable. The

nominees did not possess any prohibited characteristics prescribed in the Charter of Nominating and Corporate Governance Committee. The person nominated as independent director had qualifications in accordance with relevant law on independent directors, as well as the definition of “Independent Director”. Independent directors can express their opinion freely and in accordance with relevant rules, and also use their independent director knowledge, ability and experience to provide useful suggestions to the Company’s business operation. Moreover, each director appointed as a sub-committee director were able to perform their duties efficiently, and the original directors were able to perform their duties as directors well throughout the terms of their offices; therefore, they were suitable for the positions of independent director and director of the Company.

As a consequence, the Board of Directors, excluding directors having a conflict of interest, considered with due diligence and care and deemed that the abovementioned persons were suitable to hold offices as independent director and directors of the Company, the details of which are shown in the nominees’ profiles per Enclosure 3.

With respect to vacant director position due to premature resignation of Mr. Nitinai Sirismatthakarn, effective as of 20 April 2023, the nomination process was ongoing. It was requested that the Board of Directors further consider making the appointment after the Nominating and Corporate Governance Committee had completed the nomination process in accordance with the Company’s regulation.

The Audit Committee Chairman gave the shareholders an opportunity to ask questions or express opinions.

Mr. Basant Kumar Dugar, shareholder, (translation) stated that he agreed with the election and admired that the Company gave importance to nomination of directors having work experience. However, the Company should have a guideline in the event that directors retiring by rotation do not get re-elected to their positions, causing discontinuity. To increase work efficiency and rapidity, the Board may consider establishing other director positions having independent managing power in each business sector. The Chairman thanked the shareholder for his suggestion.

As there were no questions or opinions from the shareholders, the Corporate Secretary explained the vote casting method for this agenda item to the Meeting. Then, the Chairman asked the Meeting to resolve to appoint all 5 nominees to be the Company’s directors for another term.

RESOLUTION:

The Meeting considered the matter and resolved to approve the appointment of 5 directors in replacement of those retiring by rotation in the 2023 Annual General Meeting of Shareholders with the number of votes as follows:

1. Mrs. Kannika Ngamsopee to be Director for another term, with the details as follows:

| | | | | |
|-------------|-------------|-------|---------------|----------|
| Approved | 454,995,123 | votes | equivalent to | 99.7034% |
| Disapproved | 1,353,454 | votes | equivalent to | 0.2965% |
| Abstained | 20,000 | votes | | |

(English translation)

| | | | | | |
|----|--|-------------|-------|---------------|-----------|
| | Voided | 0 | votes | equivalent to | 0.0000% |
| 2. | M.L. Nathasit Diskul to be Director for another term, with the details as follows: | | | | |
| | Approved | 453,639,223 | votes | equivalent to | 99.5175% |
| | Disapproved | 2,199,345 | votes | equivalent to | 0.4824% |
| | Abstained | 530,000 | votes | | |
| | Voided | 0 | votes | equivalent to | 0.0000% |
| 3. | Mr. Songpon Thepnumsommanus to be Director for another term, with the details as follows: | | | | |
| | Approved | 455,015,123 | votes | equivalent to | 99.7034% |
| | Disapproved | 1,353,454 | votes | equivalent to | 0.2965% |
| | Abstained | 0 | votes | | |
| | Voided | 0 | votes | equivalent to | 0.0000% |
| 4. | Mr. Mas Tanyongmas to be Independent Director for another term, with the details as follows: | | | | |
| | Approved | 456,348,577 | votes | equivalent to | 100.0000% |
| | Disapproved | 0 | votes | equivalent to | 0.0000% |
| | Abstained | 20,000 | votes | | |
| | Voided | 0 | votes | equivalent to | 0.0000% |
| 5. | M.R. Supadis Diskul to be Director for another term, with the details as follows: | | | | |
| | Approved | 452,617,123 | votes | equivalent to | 99.5050% |
| | Disapproved | 2,251,454 | votes | equivalent to | 0.4949% |
| | Abstained | 1,500,000 | votes | | |
| | Voided | 0 | votes | equivalent to | 0.0000% |

The nominated directors re-entered the meeting room.

Agenda 6 To Consider Appointing the External Auditors and Determining their Audit Fee

The Chairman asked the Audit Committee Chairman to explain this matter to the Meeting.

The Audit Committee Chairman gave the following explanation to the Meeting. Pursuant to Section 120 of the Public Limited Companies Act, B.E 2535 (1992), and Article 37 (5) of the Company's Articles of Association, the Annual General Meeting of Shareholders is required to appoint auditor(s) and determine their audit fee every year. For this year, the Board of Directors' Meeting No. 1/2023 resolved to approve the proposal by the Audit Committee and present the same to the Meeting to consider appointing the Company's auditors for the year 2023 and determining their audit fee as follows:

1. Ms. Kosum Cha-em, Certified Public Accountant, Registration Number 6011

(English translation)

(having been appointed as an auditor of the Company for 5 years from 2018 – 2022 and never signed the Company’s financial statements); or

2. Mrs. Kunrapee Piyawansut, Certified Public Accountant, Registration Number 6137 (having been appointed as an auditor of the Company for 2 years from 2021 – 2022 and never signed the Company’s financial statements); or
3. Ms. Wilailak Laohasrisakul, Certified Public Accountant, Registration Number 6140 (having never been appointed as an auditor of the Company)

of EY Office Ltd., either of whom may audit and express opinions on the Company’s financial statements. All proposed auditors were approved by the SEC Office. The remuneration was fixed at THB 1,365,000 (excluding out-of-pocket expenses), divided into the fee for reviewing financial statements for 3 quarters in the amount of THB 155,000 per quarter, totaling THB 465,000, and the fee for auditing annual financial statements in the amount of THB 900,000, totaling THB 1,365,000.

The Audit Committee had the following opinion with respect to this matter.

1. For the previous year, the auditors had clear audit planning and performed their job with their professional knowledge and ability. They constantly attended the meeting with the Audit Committee, and their performance was satisfactory. It was also for the continuity of the auditor during the period in which the Company was developing the accounting system for the Group.

2. The proposed audit fee of EY Office Ltd. was appropriate. The proposed fee for the year 2023 was THB 1,365,000, an increase of THB 65,000 from the previous year’s rate at THB 1,300,000, or equivalent to 5% of the fee for 2022. It was because more activities occurred after the COVID-19 outbreak situation had become better. Upon comparing the audit fee with those offered by other listed companies of the same level, it amount was found to be similar.

3. The Firm Report of EY Office Ltd., evaluated by SEC for the year 2020 – 2021, was excellent.

4. The auditors had independence and no relationship and/or any interests with the Company, its subsidiaries, executives, or major shareholders or those related thereto.

In the year 2023, EY Office Ltd. has offered non-audit service to the Company at the rate of THB 65,000 which is same rate as that in 2022. In addition, in 2023, the Company’s subsidiaries will propose that the auditors from the same auditing firm be appointed as their external auditors who will give opinions on their financial statements.

The Chairman gave the shareholders an opportunity to ask questions or express opinions.

The Audit Committee Chairman answered the question from Ms. Rujira Bangkultham, shareholder, as follows. The increase in audit fee of THB 65,000 is because EY Office Ltd. did not increase the audit fee in the past three years. In 2023, the COVID-19 outbreak situation has become better so the Company has more dealings and transactions than in the previous year. The Audit Committee is of the view that the increase of the fee, equivalent to 5%, is the same rate as that proposed by other audit firms. The said increase in audit fee is therefore reasonable.

(English translation)

As no questions or opinions were raised by the shareholders, the Chairman asked the Meeting to pass a resolution. The Corporate Secretary explained the vote casting method for this agenda item to the Meeting.

RESOLUTION:

The Meeting considered the matter and resolved to approve the appointment of the Company's external auditors for the year 2023 as follows:

1. Ms. Kosum Cha-em, Certified Public Accountant, Registration Number 6011, or
2. Mrs. Kunrapee Piyawansut, Certified Public Accountant, Registration Number 6137, or
3. Ms. Wilailak Laohasrisakul, Certified Public Accountant, Registration Number 6140,

of EY Office Ltd., either of whom may audit and express opinions on the Company's financial statements, with the total remuneration of THB 1,365,000 (exclusive of out-of-pocket expenses), by the unanimous vote of the shareholders attending the Meeting and casting their votes as follows:

| | | | | |
|-------------|-------------|-------|---------------|-----------|
| Approved | 456,375,202 | votes | equivalent to | 100.0000% |
| Disapproved | 0 | votes | equivalent to | 0.0000% |
| Abstained | 0 | votes | | |
| Voided | 0 | votes | equivalent to | 0.0000% |

Agenda 7 To Consider the Directors' Remuneration

The Chairman asked the President to explain the matter to the Meeting.

The President explained to the Meeting as follows. Pursuant to Section 90 of the Public Limited Companies Act, B.E. 2535 (1992), and Article 15 of the Company's Articles of Association, the Company may not pay money or give any other property to a director, unless it is a payment of remuneration that has been approved by the shareholders' meeting. The Board of Directors' Meeting No. 1/2023 resolved to agree with the proposal of the Remuneration Committee that non-payment of the remuneration of directors (bonus) for the year 2022 was appropriate, and the monthly remuneration and meeting allowance of the Board of Directors and subcommittees for the year 2023 shall remain the same rates as those for the year 2022, as detailed below.

| Proposal | Existing Rate | Proposed Rate |
|-------------------------------------|----------------------|----------------------|
| 1. Board of Directors' Remuneration | | |
| 1.1 Monthly Remuneration | | |
| - Chairman | 45,000 | No change |
| - Directors | 30,000 | No change |
| 1.2 Meeting Allowance | | |
| - Chairman | 30,000 | No change |
| - Directors | 20,000 | No change |

(English translation)

| | | |
|---|--------|-----------|
| 2. Audit Committee's Remuneration | | |
| 2.1 Monthly Remuneration | | |
| - Chairman | 37,500 | No change |
| - Directors | 30,000 | No change |
| 2.2 Meeting Allowance | | |
| - Chairman | 25,000 | No change |
| - Directors | 20,000 | No change |
| 3. Remuneration of subcommittees, i.e., the Nominating and Corporate Governance Committee, the Remuneration Committee and the Risk Management Committee | | |
| 3.1 Meeting Allowance | | |
| - Chairman | 12,500 | No change |
| - Directors | 10,000 | No change |

Other remuneration: none.

The Chairman gave the shareholders an opportunity to raise questions or express opinions.

As no questions or opinions were raised by the shareholders, the Chairman asked the Meeting to pass a resolution. The Corporate Secretary explained the vote casting method for this agenda item to the Meeting

RESOLUTION: The Meeting considered the matter and resolved to approve the non-payment of the remuneration of directors (bonus) for the year 2022, and determine the monthly remuneration and meeting allowance of the Board of Directors and subcommittees for the year 2023 as proposed, by the unanimous vote of the total number of votes of the shareholders attending the Meeting as follows:

| | | | | |
|-------------|-------------|-------|---------------|-----------|
| Approved | 456,375,202 | votes | equivalent to | 100.0000% |
| Disapproved | 0 | votes | equivalent to | 0.0000% |
| Abstained | 0 | votes | | |
| Voided | 0 | votes | equivalent to | 0.0000% |

Agenda 8 Other Businesses (if any)

The Chairman gave the shareholders an opportunity to raise questions or express opinions.

The President answered the question from Ms. Busakorn Ngampasutadon, shareholder, concerning the Company's sources of income during the previous COVID-19 outbreak situation as follows. In the past three years, the Company generated income from the aviation refueling service business. Even though the number of passenger flights greatly decreased, cargo flights which used the services still operated during the government's enforcement of lockdown, resulting in some income generated for the Company. Moreover, the Board and employees of the Company cooperated to reduce expenses to help the Company to continue operating its business. This caused significant expenses to reduce, for example, costs related to employees and benefits. The Company's employees made a sacrifice allowing the benefits to

(English translation)

reduce from THB 956 million in 2019 to THB 699 million, equivalent to 27%, the maintenance costs from originally THB 128 million in 2019 to THB 100 million, equivalent to 22%, and the investment budget from originally THB 1.5 billion to THB 492 million or a decrease of 67%. The decrease in expenses in the Company was the result of such sacrifice and cooperation from the employees, enabling the Company to overcome the crisis. Additionally, as of the date the Company suffered the problem, the Chairman let all personnel know of the determination that the Company had no layoff policy, and therefore, all employees helped and supported the Company to continue operating its business to further generate consistent returns to the shareholders.

The Chairman stated that the fact that the Company had no layoff policy due to the COVID-19 outbreak was because every employee was like family. When the family loses its income, the family members must help economizing, but a family member will not be kicked out. Therefore, it was discussed with the employees regarding measures to reduce expenses, e.g., reduction of benefits and working days. The employee requested that the number of working days be reduced to the extent they would still have enough income to live. For non-working days, the management reported that the employees asked that they join public interest or voluntary activities. In addition, the executives and the Board reduced their respective salaries and were not paid bonuses. Everyone made sacrifices so that the Company could continue operating the business in the COVID-19 situation, the end of which was unknown. Nonetheless, currently, the aviation and tourism businesses have begun to recover, and tourists have started to travel again, and as a result, in the last quarter of the year, the Company's income bounced back to almost the same. This is pridesworthy for the Company that everyone jointly got through the crisis together.

Mr. Chokchai Asumpinkul, shareholder, asked whether, aside from the Company's aircraft refueling service business at five airports, the Company had any opportunity to provide the said service at airports in other regions, particularly large airports nationwide, and who was the current provider of refueling services at such airports.

The President clarified as follows. Other than the five airports at which the Company provides aviation refueling services, the Company currently has a project under construction at U-Tapao Airport under the Eastern Economic Corridor (EEC) Development Plan pursuant to the government's national strategy, which is operated by Global Aero Associates Co., Ltd., a joint venture between the Company and PTT Oil and Retail Business PCL (OR). OR is the provider of aviation refueling services at airports other than those serviced by the Company. OR is the shareholder, founder and client of the Company, and therefore, if the Company is able to support OR in providing services at regional airports, the Company is prepared to provide support, such as, distribution of aviation refueling vehicles for services at new airports, both domestic and international. Global Aero Associates Co., Ltd. may make investment to operate the aviation refueling service system.

Mr. Teerawat Wongwanich, proxy, thanked the Board, executives and employees for coming together to overcome the previous crisis. The Company's performance is very satisfactory, and the Company's business has a tendency to grow in the future.

(English translation)

Mr. Sataporn Pangnirandon, shareholder, left a message and asked for this recognition of the Board to be recorded for organizing this face-to-face Annual General Meeting of Shareholders, and requested that they hold this kind of meeting in the subsequent occasions.

The Chairman stated as follows. In the name of the Board, executives and all employees, the shareholders are hereby affirmed that they will be determined to administrate the Company with integrity, honesty and transparency. The Company will carry out its business for the benefit of the shareholders and the country, whether it be providing aviation refueling services at all commercial airports in accordance with the standards and ensuring safety for all flights, or treating all business partners and all oil companies fairly. The subsidiaries' investment will be materially subject to consideration of joint benefits between the shareholders and the country, whether it is investment in construction of fuel transportation pipeline to northern Thailand made by the Company itself to ensure safety and security of the energy system in the North, or environmental conservation. Despite relatively low financial returns, the Company is dedicated to carry out this project for the benefit of the nation. If the Company does not construct the fuel transportation pipeline to northern Thailand, no one would do it. At present, oil transportation on land gives rise to safety issues and often causes accidents. It also brings about environmental issues, namely greenhouse gas emissions and particle matter (PM 2.5) production. All shareholders are therefore requested to take part in establishing security and public interest to create sustainability for the nation.

As no additional questions or opinions were raised by the shareholders, the Chairman thanked all shareholders for their time in attending the Meeting and declared the Meeting closed at approximately 16.00 hrs.

Signed _____
(Mr. Palakorn Suwanrath)
Chairman of the Meeting

Signed _____
(Mrs. Parndao Sukhyanga)
Corporate Secretary


Signed _____
(Mr. Thiti Kumnerddee)
Person in Charge of Minutes Preparation

Curricula Vitae of Proposed Directors
(Information for Agenda 5)

| | | |
|---|--|---|
| Name and Surname | Ms. Choosri Kietkajornkul |  |
| Age (As of April 29, 2024) | 60 years | |
| Position in the Company | Director and Authorized Director | |
| Starting Date of Directorship | November 11, 2021 | |
| Years of Service (As of April 29, 2024) | 2 year 5 months (number of service tenures, provided that she is reelected: 5 years 5 months) | |
| Meeting Attendance in Year 2023 | The Board of Directors' Meeting 4/5 times (80%) | |
| Shareholding of the Company | None | |
| Relationship with Management | None | |
| Types of Director that is proposed to be appointed | Director | |
| Education | <ul style="list-style-type: none"> - Master of Accountancy (General Accounting) Chulalongkorn University - Bachelor of Accountancy, Chulalongkorn University | |
| Director Training Program organized by the Thai Institute of Directors (IOD) | <ul style="list-style-type: none"> - Director Certification Program (DCP) 308/2021 - Director Certification Program (DLCP) 4/2022 | |
| Others | <ul style="list-style-type: none"> - Leadership for Inspiration for Senior Management, King Prajadhipok's Institute | |

| | |
|-------------------------------|--|
| | <ul style="list-style-type: none"> - Financial and Fiscal Management Program for Senior Executive, Public Fiscal and Accounting Personnel Development Institute - Chief Financial Officer Certification Program, Federation Accounting Professions Under The Royal Patronage of His Majesty The King - Accounting of Non-Accountants (2015), Faculty of Commerce and Accountancy, Chulalongkorn University - Postgraduate Certificate in Finance and Management, London School of Business and Finance, United Kingdom - EGAT Executive Development - EGAT New Leader Development Program (ENLP) - EGAT Enhancing Program (EEP) - EGAT Get Ready Program (EGRP) - EGAT Leadership Development Program (ELDP) |
| <p>Work Experience</p> | <p>2021 – Present Director, Bangkok Aviation Fuel Services PCL. Chief Executive Officer and Director, RATCH Group PCL. Chairman of the Board of Directors, Ratchaburi Electricity Generating Co., Ltd. Chairman of the Board of Directors, PT Medco RATCH Power RIAU. Chairman of the Board of Directors, RATCH-Australia Corporation Pty Ltd. And other subsidiaries of RATCH Australia Corporation Pty. Ltd. Chairman of the Board of Directors, Hin Kong Power Co., Ltd. Vice Chairman and Nomination and Remuneration Committee Member, Sahacogen (Chonburi) PCL.</p> <p>2023 – Present Director, Hongsa Power Co., Ltd. Director, Phu Fai Mining Co., Ltd.</p> <p>2021 – 2023 Chairman of the Board of Directors, Hongsa Power Co., Ltd. Chairman of the Board of Directors, Phu Fai Mining Co., Ltd. Deputy Governor - Governor’s Office EGAT</p> <p>2021 – 2022 Chairman of the Board of Directors, Hin Kong Power Holding Co., Ltd.</p> <p>2021 – 2021 Investment Committee Member RATCH Group PCL.</p> <p>2020 – 2021 Investment Committee Member, Electricity Generating PCL.</p> |


| | |
|--|--|
| | <p>Member of Audit Management Committee, EGAT International Co., Ltd.</p> <p>Deputy Governor-Finance and Accounting (CFO), EGAT</p> <p>2018 – 2020 Assistant Governor-Finance, EGAT</p> <p>2016 – 2018 Director, Controller Division, EGAT</p> |
| Current Position in Other Companies | <p>Listed companies</p> <p>2021 – Present Director and Chief Executive Officer, RATCH Group PCL.</p> <p>2021 – Present Vice Chairman and Nomination and Remuneration Committee Member, Sahacogen (Chonburi) PCL.</p> |
| | <p>Non-Listed companies</p> <p>48 Organizations</p> |
| Board Member/Executive Management in other Organization which may have conflict of interests or business competition with the Company | None |
| Legal Record | None |

| | | |
|--|---|---|
| Name and Surname | Ms. Paweena Jariyathitipong |  |
| Age (As of April 29, 2024) | 46 years | |
| Position in the Company | Director and Authorized Director | |
| Starting Date of Directorship | August 10, 2023 | |
| Years of Service (As of April 29, 2024) | 8 months (number of service tenures, provided that he is reelected: 3 years 8 months) | |
| Meeting Attendance in Year 2023 | - The Board of Directors' Meeting 3/3 times (100%) | |
| Shareholding of the Company | None | |
| Relationship with Management | None | |
| Types of Director that is proposed to be appointed | Director | |
| Education | <ul style="list-style-type: none"> - Ph.D. Civil Engineering and Modern Science Okayama University, Japan - Master Degree Civil Engineering and Social System Management Hiroshima University, Japan - Bachelor's Degree Civil Engineering Structural Thammasat University | |
| Director Training Program organized by the Thai Institute of Directors (IOD) | <ul style="list-style-type: none"> - Director Certification Program (DCP) (339/2023) - Financial Statements for Directors (FSD) (49/2023) | |

| | |
|--|---|
| Work Experience | <p>2023 – Present Director ,Bangkok Aviation Fuel Services PCL. Director, Forth MRO Service Co., Ltd. Senior Executive Vice President (Engineering and Construction).</p> <p>2016 – Present Academic Committee on Engineering Materials and Academic Committee, Maintenance Concrete Association of Thailand under the Royal Patronage</p> <p>2021 – 2023 Executive Vice President (Business Development and Marketing), Airports of Thailand PCL.</p> <p>2020 – 2021 Director of Business Development and Marketing, Airports of Thailand PCL.</p> <p>2020 Director of Technology and Information Strategy Department., Airports of Thailand PCL.</p> <p>2019 – 2020 Expert in Civil Engineering, Airports of Thailand PCL.</p> <p>2017 – 2019 Committee to Accelerate the Construction of Suvarnabhumi Airport Phase 2., Airports of Thailand PCL. Qualified Member of the Academic Council, Rambhai Barni Rajabhat University Chanthaburi Province</p> |
| Current Position in Other Companies | <p>Listed companies</p> <p>2023 – Present Senior Executive Vice President (Engineering and Construction) Airports of Thailand PCL.</p> <p>Non-Listed companies</p> <p>2 Organizations</p> |
| Board Member/Executive Management in other Organization which may have conflict of interests or business competition with the Company | <p>None</p> |
| Legal Record | <p>None</p> |

| | |
|--|--|
| Name and Surname | Mr. Pachara Yutidhammadamrong  |
| Age (As of April 29, 2024) | 76 years |
| Position in the Company | Independent Director, Chairman of Audit Committee and Chairman of Remuneration Committee |
| Starting Date of Directorship | April 8, 2009 |
| Years of Service (As of April 29, 2024) | 15 years (number of service tenures, provided that he is reelected: 18 years) |
| Meeting Attendance in Year 2023 | The Board of Directors' Meeting 5/5 times (100%) Audit Committee's Meeting 5/5 times (100%) Remuneration Committee's Meeting 3/3 times (100%) |
| Shareholding of the Company | None |
| Relationship with Management | None |
| Types of Director that is proposed to be appointed | Independent Director |
| Education | <ul style="list-style-type: none"> - Honorary Degree of Doctor of Laws, Ramkhamhaeng University - LL.B., Thammasat University - Barrister at Law, Institute of Legal Education of The Thai Bar |
| Director Training Program organized by the Thai Institute of Directors (IOD) | <ul style="list-style-type: none"> - Director Accreditation Program (DAP) 55/2006 - Audit Committee Program (ACP) 22/2008 |
| Others | <ul style="list-style-type: none"> - Certificate, National Defence Course for the Joint State-Private Sectors, National Defence College, Class 399 - Certificate from Naval College Class 21 (1988-1989) - Public Director Certification Program from Public Director Institute |

| | |
|--|--|
| Work Experience | Present Director, Council of State 2023 – Present Chairman of Audit Committee, Chairman of Remuneration Committee, Bangkok Aviation Fuel Services PCL. 2021– Present Director, Millennium Group Corporation (Asia) PCL. 2020 – Present Director, BAFS Clean Energy Corporation Co., Ltd. 2015 – Present Chairman of Committee, Preecha Group PCL. 2013 – Present Director, Amarin Television Co., Ltd. 2009 – Present Director, Thai Aviation Refuelling Co., Ltd. Independent Director, Bangkok Aviation Fuel Services PCL. 2009 – 2023 Director, Bangkok Aviation Fuel Services PCL. |
| Current Position in Other Companies | Listed companies 2021– Present Chairman of Committee, Millennium Group Corporation (Asia) Plc 2015– Present Chairman of Committee, Preecha Group PCL. Non-Listed companies 4 Organizations |
| Board Member/Executive Management in other Organization which may have conflict of interests or business competition with the Company | None |
| Legal Record | None |
| Additional Information to consider appointing Mr. Pachara Yutidhammadamrong to be Independent Director 1. Kin relationship with management executives or major shareholders of the Company or subsidiaries No 2. Relationship with the Company/parent company/subsidiaries/associates or juristic persons that may have conflict of interests at present or in the past 2 years (1) Being an executive director, an employee or an advisor that receives salary regularly No (2) Being a specialist (e.g. Auditor or Legal Consultant) No (3) Having business relationship (e.g. purchase-sales of raw material/goods/service, lending or borrowing)/Specify the size of such transaction (if any) No | |
| Remarks: The definition of the Company’s independent director is more strictly than Regulations of the SEC to enhance the Company’s independent director to have real independency. The definition is specified in Annual Registration Statement/Annual Report 2023 (Form 56-1 One Report) (Enclosure 8 page 135-136) | |

| | | |
|--|--|---|
| Name and Surname | Mrs. Wadeerat Charoencoop |  |
| Age (As of April 29, 2024) | 49 years | |
| Position in the Company | Director, Investment Committee Director and Authorized Director | |
| Starting Date of Directorship | April 29, 2021 | |
| Years of Service (As of April 29, 2024) | 3 years (number of service tenures, provided that he is reelected: 6 years) | |
| Meeting Attendance in Year 2023 | <ul style="list-style-type: none"> - The Board of Directors' Meeting 5/5 times (100%) - Investment Committee' Meeting 1/1 times (100%) | |
| Shareholding of the Company | None | |
| Relationship with Management | None | |
| Types of Director that is proposed to be appointed | Director | |
| Education | <ul style="list-style-type: none"> - Master of Business Administration, The University of Washington, United States of America - Bachelor of Business Administration (Finance) (2nd Class Honor), Chulalongkorn University | |
| Director Training Program organized by the Thai Institute of Directors (IOD) | <ul style="list-style-type: none"> - Director Certification Program (DCP) 276/2019 - Directors Diploma Examination (Exam) 71/2019 - Corporate Governance for Executives (CGE SCCC/2015) | |
| Others | <ul style="list-style-type: none"> - Senior Development Program, Duke C.E. - STARS Switzerland Symposium - Chief Financial Officer Certification Program, Federation of Accounting Professions | |

| | |
|------------------------|---|
| | <ul style="list-style-type: none"> - TLCA Executive Development Program, Thai Listed Companies Association - Project Management Program, Davao - Capital Market Academy Executive Education Batch 33 (CMA33), The Stock Exchange of Thailand |
| Work Experience | <p>2023 – Present Investment Committee Director, Bangkok Aviation Fuel Services PCL. Chairman of the Board of Directors, RH International Corporation Co., Ltd Board of Directors members, RATCH-Australia Corporation Co., Ltd. Board of Directors members, RATCH-Australia Gas (Finance) pty Ltd</p> <p>2022-Present Board of Directors members, Nexif Ratch Energy Investments Pte. Ltd. Board of Directors members, Hongsa Power Co., Ltd. Board of Directors members, Phu Fai Mining Co., Ltd.</p> <p>2021 – Present Director , Bangkok Aviation Fuel Services PCL Board of Directors Member, Sahacogen (Chonburi) PCL.</p> <p>2020 – Present Board of Directors Member, An Binh Energy And Infrastructure Fund’s Board of Directors Member, An Binh Investment Group Joint Stock Company</p> <p>2019 – Present Chief Financial Officer, RATCH Group PCL. Board of Directors Member, Ratchaburi Power Co., Ltd. Chairman of the Board of Directors, Ratchaburi Alliances Co., Ltd. Board of Directors Member, RH International (Mauritius) Corp., Ltd. Board of Directors Member, SouthEast Asia Energy Ltd. Board of Directors Member, RH International Corp., Ltd.</p> <p>2019 – 2023 Board of Directors Member, Nam Ngum 2 Power Co., Ltd.</p> <p>2019 Board of Directors Member, Ratchaburi Energy Co., Ltd. Board of Directors Member, RATCH O&M Co., Ltd.</p> <p>2018 Executive Vice President-Financial, RATCH Group PCL.</p> |

| | |
|---|--|
| Current Position in Other Companies | Listed companies 2021 – Present Board of Directors Member, Sahacogen (Chonburi) PCL. 2019 – Present Chief Financial Officer, RATCH Group PCL. |
| Board Member/Executive Management in other Organization which may have conflict of interests or business competition with the Company | Non-Listed companies 13 Organizations None |
| Legal Record | None |

| | |
|--|---|
| Name and Surname | Mr. Warakorn Kosolpisitkul  |
| Age (As of April 29, 2024) | 57 years |
| Position in the Company | Director and Authorized Director |
| Starting Date of Directorship | November 9, 2023 |
| Years of Service (As of April 29, 2024) | 5 months (number of service tenures, provided that he is reelected: 3 years 3 months) |
| Meeting Attendance in Year 2023 | - The Board of Directors' Meeting 3/3 times (100%) |
| Shareholding of the Company | None |
| Relationship with Management | None |
| Types of Director that is proposed to be appointed | Director |
| Education | <ul style="list-style-type: none"> - Master Degree in Business Administration (MBA), Mercer University, Atlanta Georgia, U.S.A. - Bachelor's Degree in Business Administration, Bangkok University |
| Director Training Program organized by the Thai Institute of Directors (IOD) | - Director Certification Program (DCP 294/2020) |
| Others | <ul style="list-style-type: none"> - Leadership Succession Program (LSP), Institute of Research and Development for Public Enterprises (IRDP) - Smart Branding & Marketing for Digital Economy (Smart Marketing), Institute of Research and Development for Public Enterprises (IRDP) - Executive Development Program (EDP), FPRI & Kellogg - Middle Level Energy Executive, Ministry of Energy |

| | |
|--|---|
| | <ul style="list-style-type: none"> - Top Executive Program in Commerce and Trade (TEPCoT) Class 12 - Security Management and Leadership for Executives Program (SML3) - TLCA Executive Development Program: EDP 2023 - Building Transformational Leaders - Certificate of Top Management, Duke Corporate Education |
| Work Experience | <p>2023 – Present Director, Bangkok Aviation Fuel Services PCL. Director Vice President Marketing Business Group, Bangchak Sriracha PCL.</p> <p>2022 – Present Executive Vice President Oil retail & Corporate Marketing Business, Bangchak Corporation PCL.</p> <p>2020 – 2021 Executive Vice President, Marketing Business, Bangchak Corporation PCL.</p> <p>2019 – 2020 Acting Executive Vice President, Marketing Business and Oil Terminal, Bangchak Corporation PCL</p> <p>2018 – 2019 Marketing Business Strategy and Planning Vice President, Bangchak Corporation PCL</p> <p>2013 – 2018 Retail Business, Bangchak Corporation PCL</p> |
| Current Position in Other Companies | <p>Listed companies</p> <p>2023 – Present Executive Vice President Marketing Business Group, Bangchak Sriracha PCL.</p> <p>2022 – Present Executive Vice President Oil retail & Corporate Marketing Business, Bangchak Corporation PCL.</p> <p>Non-Listed companies</p> <p>None</p> |
| Board Member/Executive Management in other Organization which may have conflict of interests or business competition with the Company | None |
| Legal Record | None |

Profiles and Experiences of the proposed auditors for the year 2024

From EY Office Limited (EY)

| | |
|---|---|
| 1. Miss Kosum Cha-em | |
| Certified Public Accountant Registration Number. | 6011 |
| Academic Qualification | <ul style="list-style-type: none"> - Bachelor's degree in Accounting, Thammasat University - Master's degree in Accounting, Thammasat University |
| Work Experience | <ul style="list-style-type: none"> - Over 25 years of audit field and advisory experience with EY Thailand - Lead wide range of audit assignments for numerous large corporations in a variety of industries, comprising both SET-listed companies and multinational clients with cross-border business. She has special expertise in work related to the manufacturing, hospital, hotel, construction and retails business. |
| 2. Mrs. Kunlapee Piyawannasuth | |
| Certified Public Accountant Registration Number | 6137 |
| Academic Qualification | <ul style="list-style-type: none"> - Bachelor's degree in Accounting, Chulalongkorn University - Master's degree in Accounting, Chulalongkorn University |
| Work Experience | <ul style="list-style-type: none"> - Over 25 years of audit working and advisory experience with EY - Lead wide range of audit assignments in a variety of industries, including the listed companies involved in manufacturing, securities and aviation transportation business. She is also specialized in the internal audit assessment which is a part of auditor services and the issuance of a management letter recommending of internal controls. |

| 3. Miss Vilailak Laohasrisakul | |
|---|--|
| Certified Public Accountant Registration Number | 6140 |
| Academic Qualification | <ul style="list-style-type: none"> - Bachelor's degree in Accounting, Chulalongkorn University - Master's degree in Economic law, Chulalongkorn University |
| Work Experience | <ul style="list-style-type: none"> - Over 25 years of audit field and advisory experience with EY Thailand - Lead wide range of audit assignments in a variety of industries, comprising both SET-listed companies and multinational clients with cross-border business. She has extensive experience in the business operation related to manufacturing, automotive industries, services and consumer products. |

The auditors have not got any relationship with or interest in (except for the audit service) the Company, Subsidiaries, Executives, Major Shareholders, or their Related Persons which capable of undermining the ability to perform duties independently.

หนังสือมอบฉันทะ (แบบ ก.)
PROXY (Form A.)

เขียนที่ _____
Written at

วันที่ _____ เดือน _____ พ.ศ. _____
Date Month Year

(1) ข้าพเจ้า _____ สัญชาติ _____
I/We _____ nationality
อยู่บ้านเลขที่ _____ ถนน _____ ตำบล/แขวง _____
residing at Road Tambol/Khwaeng
อำเภอ/เขต _____ จังหวัด _____ รหัสไปรษณีย์ _____
Amphur/Khet Province Postal Code

(2) เป็นผู้ถือหุ้นของบริษัท บริการเชื้อเพลิงการบินกรุงเทพ จำกัด (มหาชน) ("บริษัท")
being a shareholder of Bangkok Aviation Fuel Services Public Company Limited ("Company")
โดยถือหุ้นจำนวนทั้งสิ้นรวม _____ หุ้น และออกเสียงลงคะแนนได้เท่ากับ _____ เสียง ดังนี้
holding the total amount of shares and have the rights to vote equal to votes as follows:
 หุ้นสามัญ _____ หุ้น ออกเสียงลงคะแนนได้เท่ากับ _____ เสียง
ordinary share shares and have the right to vote equal to votes
 หุ้นบุริมสิทธิ _____ หุ้น ออกเสียงลงคะแนนได้เท่ากับ _____ เสียง
preference share shares and have the right to vote equal to votes

(3) ขอมอบฉันทะให้
Hereby appoint

1. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____ หรือ
Province Postal Code or

2. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____ หรือ
Province Postal Code or

3. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____
Province Postal Code

คนหนึ่งคนเดียวเพียงคนเดียวเป็นผู้แทนของข้าพเจ้าเพื่อเข้าประชุมและออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมสามัญผู้ถือหุ้น ประจำปี 2567 ใน
วันจันทร์ที่ 29 เมษายน 2567 เวลา 14.00 น. ณ ห้องประชุม 109 (B) ชั้น 1 ศูนย์การประชุมแห่งชาติสิริกิติ์ เลขที่ 60 ศูนย์การประชุมแห่งชาติสิริกิติ์
ถนนรัชดาภิเษก แขวงคลองเตย เขตคลองเตย กรุงเทพมหานคร 10110 หรือที่จะพึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย

Only one of them as my/our proxy to attend and vote on my/our behalf at the meeting of the Annual General Meeting of Shareholders
of Year 2024 on Monday 29th April 2024 at 14.00 hrs. at Room 109 (B), 1st Floor, Queen Sirikit National Convention Centre (QSNCC)
60 Queen Sirikit National Convention Centre, Ratchadaphisek Road, Khlong Toei Sub-district, Khlong Toei District, Bangkok 10110 or
at such other date, time and place as the meeting may be adjourned.

กิจการใดที่ผู้รับมอบฉันทะกระทำไปในการประชุมนั้น ให้ถือเสมือนว่าข้าพเจ้าได้กระทำเองทุกประการ
Any acts performed by the proxy in this meeting shall be deemed to be the actions performed by myself/ourselves.

ลงชื่อ/Signed _____ ผู้มอบฉันทะ/Grantor
()

ลงชื่อ/Signed _____ ผู้รับมอบฉันทะ/Proxy
()

ลงชื่อ/Signed _____ ผู้รับมอบฉันทะ/Proxy
()

ลงชื่อ/Signed _____ ผู้รับมอบฉันทะ/Proxy
()

หมายเหตุ / Remarks:

ผู้ถือหุ้นที่มอบฉันทะ จะต้องมอบฉันทะให้ผู้รับมอบฉันทะเพียงรายเดียวเป็นผู้เข้าประชุมและออกเสียงลงคะแนน ไม่สามารถแบ่งแยกจำนวนหุ้นให้ผู้รับมอบฉันทะหลายคน เพื่อแยกการลงคะแนนเสียงได้

A shareholder shall appoint only one proxy holder to attend and vote at the Meeting. A shareholder may not appoint more than one proxy holder, each with the voting right in respect of a certain portion of shares.

หนังสือมอบฉันทะ (แบบ ข.)
PROXY (Form B.)

เขียนที่ _____
Written at

วันที่ _____ เดือน _____ พ.ศ. _____
Date Month Year

(1) ข้าพเจ้า _____ สัญชาติ _____
I/We nationality
อยู่บ้านเลขที่ _____ ถนน _____ ตำบล/แขวง _____
residing at Road Tambol/Khwaeng
อำเภอ/เขต _____ จังหวัด _____ รหัสไปรษณีย์ _____
Amphur/Khet Province Postal Code

(2) เป็นผู้ถือหุ้นของบริษัท บริการเชื้อเพลิงการบินกรุงเทพ จำกัด (มหาชน) (“บริษัท”)
being a shareholder of Bangkok Aviation Fuel Services Public Company Limited (“Company”)

โดยถือหุ้นจำนวนทั้งสิ้นรวม _____ หุ้น และออกเสียงลงคะแนนได้เท่ากับ _____ เสียง ดังนี้
holding the total amount of shares and have the rights to vote equal to votes as follows:
 หุ้นสามัญ _____ หุ้น ออกเสียงลงคะแนนได้เท่ากับ _____ เสียง
ordinary share shares and have the right to vote equal to votes
 หุ้นบุริมสิทธิ _____ หุ้น ออกเสียงลงคะแนนได้เท่ากับ _____ เสียง
preference share shares and have the right to vote equal to votes

(3) ขอมอบฉันทะให้
Hereby appoint

1. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____ หรือ
Province Postal Code or
 2. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____ หรือ
Province Postal Code or
 3. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____
Province Postal Code

คนหนึ่งคนเดียวเป็นผู้แทนของข้าพเจ้าเพื่อเข้าประชุมและออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมสามัญผู้ถือหุ้น ประจำปี 2567 ในวันจันทร์ที่ 29 เมษายน 2567 เวลา 14.00 น. ณ ห้องประชุม 109 (B) ชั้น 1 ศูนย์การประชุมแห่งชาติสิริกิติ์ เลขที่ 60 ศูนย์การประชุมแห่งชาติสิริกิติ์ ถนนรัชดาภิเษก แขวงคลองเตย เขตคลองเตย กรุงเทพมหานคร 10110 หรือที่ว่าจะพึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย

Only one of them as my/our proxy to attend and vote on my/our behalf at the meeting of the Annual General Meeting of Shareholders of Year 2024 on Monday 29th April 2024 at 14.00 hrs. at Room 109 (B), 1st Floor, Queen Sirikit National Convention Centre (QSNCC) 60 Queen Sirikit National Convention Centre, Ratchadaphisek Road, Khlong Toei Sub-district, Khlong Toei District, Bangkok 10110 or at such other date, time and place as the meeting may be adjourned.

(4) ข้าพเจ้าขอมอบฉันทะให้ผู้รับมอบฉันทะออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมครั้งนี้ ดังนี้
In this Meeting, I/we grant my/our proxy to vote on my/our behalf as follows:

วาระที่ 1 รับรองรายงานการประชุมสามัญผู้ถือหุ้น ประจำปี 2566

Agenda No. 1 To Certify the Minutes of the Annual General Meeting of the year 2023

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

วาระที่ 2 รับทราบรายงานของคณะกรรมการเกี่ยวกับผลการดำเนินงานของบริษัทประจำปี 2566 และการดำเนินกิจการในอนาคต

Agenda No. 2 To Acknowledge the Report of the Board of Directors regarding the Performance of the Company in the Year 2023 and Future Operation Plan

วาระที่ 3 พิจารณานุมัติงบการเงินประจำปี 2566

Agenda No. 3 To Consider Approving the Financial Statement for the Year 2023

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

วาระที่ 4 พิจารณาจัดสรรเงินกำไร เงินทุนสำรองและจ่ายเงินปันผล

Agenda No. 4 To Consider and Approve the allocation of net profit as a reserve fund and the dividend payment

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

วาระที่ 5 พิจารณาเลือกตั้งกรรมการแทนกรรมการที่ออกตามวาระ

Agenda No. 5 To Consider the Election of Directors in place of those who Retired by Rotation

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- การแต่งตั้งกรรมการทั้งหมด
Appointment of all directors
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)
- การแต่งตั้งกรรมการเป็นรายบุคคล
Appointment of certain director
ชื่อกรรมการ : นางสาวชวศรี เกียรติขจรกุล
Director name : Miss. Choosri Kietkajornkul
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)
- ชื่อกรรมการ : นางสาวปวีณา จริยฐิติพงษ์
Director name : Miss. Paweena Jariyathitipong
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)
- ชื่อกรรมการ : นายพชร ยุติธรรมดำรง
Director name : Mr. Pachara Yutidhammadamrong
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)
- ชื่อกรรมการ : นางวดีรัตน์ เจริญคุปต์
Director name : Mrs. Wadeerat Charoencoop
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)
- ชื่อกรรมการ : นายวรากร โกศลพิศิษฐ์กุล
Director name : Mr. Warakorn Kosolpisitkul
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

วาระที่ 6 พิจารณาแต่งตั้งผู้สอบบัญชี และกำหนดค่าตอบแทน

Agenda No. 6 To Consider Appointing the External Auditors and their Audit Fee

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

วาระที่ 7 พิจารณาจ่ายค่าตอบแทนกรรมการบริษัท

Agenda No. 7 To Consider the Directors' Remuneration

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

วาระที่ 8 พิจารณาแก้ไขข้อบังคับของบริษัท

Agenda No. 8 To Consider the amendment of the Company's Articles of Association

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

วาระที่ 9 เรื่องอื่นๆ (ถ้ามี)

Agenda No. 9 Other business (if any)

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

(5) การลงคะแนนเสียงของผู้รับมอบฉันทะในวาระใดที่ไม่เป็นไปตามที่ระบุไว้ในหนังสือมอบฉันทะนี้ ให้ถือว่าการลงคะแนนเสียงนั้นไม่ถูกต้อง และไม่เป็นการลงคะแนนเสียงของข้าพเจ้าในฐานะผู้ถือหุ้น
If voting in any agenda of my/our proxy hasn't follow this proxy, it shall be deemed such voting is incorrect and isn't my/our voting.

(6) ในกรณีที่ข้าพเจ้าไม่ได้ระบุความประสงค์ในการออกเสียงลงคะแนนในวาระใดไว้ หรือระบุไว้ไม่ชัดเจน หรือในกรณีที่ที่ประชุมมีการพิจารณาหรือลงมติในเรื่องใดนอกเหนือจากเรื่องที่ระบุไว้ข้างต้น รวมถึงกรณีที่มีการแก้ไขเปลี่ยนแปลงหรือเพิ่มเติมข้อเท็จจริงประการใด ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
In case I/we have not specified my/our voting intention in any agenda or not clearly specified or in case the meeting considers or passes resolutions in any matters other than those specified above, including in case there is any amendment or addition of any fact, the proxy shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.
กิจการใดที่ผู้รับมอบฉันทะได้กระทำไปในการประชุม เว้นแต่กรณีที่ได้รับมอบฉันทะไม่ออกเสียงตามที่ข้าพเจ้าระบุในหนังสือมอบฉันทะ ให้ถือเสมือนว่าข้าพเจ้าได้กระทำเองทุกประการ
Any acts performed by the proxy in this meeting except my/our proxy hasn't voted as I/we specified. It shall be deemed to be the actions performed by myself/ourselves.

ลงชื่อ/Signed _____ ผู้มอบฉันทะ/Grantor
()

ลงชื่อ/Signed _____ ผู้มอบฉันทะ/Grantor
()

ลงชื่อ/Signed _____ ผู้มอบฉันทะ/Grantor
()

ลงชื่อ/Signed _____ ผู้มอบฉันทะ/Grantor
()

หมายเหตุ / Remarks:

1. ผู้ถือหุ้นที่มอบฉันทะ จะต้องมอบฉันทะให้ผู้รับมอบฉันทะเพียงรายเดียวเป็นผู้เข้าประชุมและออกเสียงลงคะแนน ไม่สามารถแบ่งแยกจำนวนหุ้นให้ผู้รับมอบฉันทะหลายคน เพื่อแยกการลงคะแนนเสียงได้
A shareholder shall appoint only one proxy holder to attend and vote at the Meeting. A shareholder may not appoint more than one proxy holder, each with the voting right in respect of a certain portion of shares.
2. วาระเลือกตั้งกรรมการสามารถเลือกตั้งกรรมการทั้งหมด หรือเลือกตั้งกรรมการเป็นรายบุคคล
In the agenda of the appointment of new directors, a shareholder may elect all directors or elect certain directors.
3. ในกรณีที่วาระที่จะพิจารณาในการประชุมมากกว่าวาระที่ระบุไว้ข้างต้น ผู้มอบฉันทะสามารถระบุเพิ่มเติมได้ในใบประจำต่อแบบหนังสือมอบฉันทะแบบ ข. ตามแนบ
If the matters to be considered are more than those specified above, the grantor may specify in the attached allonge of proxy form B.

ใบประจำต่อแบบหนังสือมอบฉันทะ แบบ ข.
ALLONGE OF PROXY FORM B.

การมอบฉันทะในฐานะเป็นผู้ถือหุ้นของบริษัท บริการเชื้อเพลิงการบินกรุงเทพ จำกัด (มหาชน)
The Proxy of the shareholder of Bangkok Aviation Fuel Services Public Company Limited.

ในการประชุมสามัญผู้ถือหุ้น ประจำปี 2567 ในวันจันทร์ที่ 29 เมษายน 2567 เวลา 14.00 น. ณ ห้องประชุม 109 (B) ชั้น 1 ศูนย์การประชุมแห่งชาติสิริกิติ์ เลขที่ 60 ศูนย์การประชุมแห่งชาติสิริกิติ์ ถนนรัชดาภิเษก แขวงคลองเตย เขตคลองเตย กรุงเทพมหานคร 10110 หรือที่จะพึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย

At the meeting of the Annual General Meeting of Shareholders of Year 2024 on Monday 29th April 2024 at 14.00 hrs. at Room 109 (B), 1st Floor, Queen Sirikit National Convention Centre (QSNCC) 60 Queen Sirikit National Convention Centre, Ratchadaphisek Road, Khlong Toei Sub-district, Khlong Toei District, Bangkok 10110 or at such other date, time and place as the meeting may be adjourned.

วาระที่ _____ เรื่อง _____
Agenda No. _____ Subject _____

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

วาระที่ _____ เรื่อง _____
Agenda No. _____ Subject _____

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

วาระที่ _____ เรื่อง _____
Agenda No. _____ Subject _____

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

วาระที่ _____ เรื่อง พิจารณาเลือกตั้งกรรมการแทนกรรมการที่ออกตามวาระ (ต่อ)
Agenda No. _____ Subject: To consider the election of directors in place of those who retire by rotation

ชื่อกรรมการ : _____
Director name: _____
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

ชื่อกรรมการ : _____
Director name: _____
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

ชื่อกรรมการ : _____
Director name: _____
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

ชื่อกรรมการ : _____
Director name: _____
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

ชื่อกรรมการ : _____
Director name: _____
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

หนังสือมอบฉันทะ (แบบ ค.) สำหรับผู้ถือหุ้นต่างประเทศที่แต่งตั้งคัสโตเดียนในประเทศไทยเท่านั้น
PROXY (Form C.) For foreign shareholders who have custodians in Thailand only

เขียนที่ _____
Written at

วันที่ _____ เดือน _____ พ.ศ. _____
Date Month Year

(1) ข้าพเจ้า _____ สัญชาติ _____
I/We _____ nationality
สำนักงานตั้งอยู่เลขที่ _____ ถนน _____ ตำบล/แขวง _____
office residing at Road Tambol/Khwaeng
อำเภอ/เขต _____ จังหวัด _____ รหัสไปรษณีย์ _____
Amphur/Khet Province Postal Code

ในฐานะผู้ประกอบธุรกิจเป็นผู้รับฝากและดูแลหุ้น (Custodian) ให้กับ _____
As custodian for

ซึ่งเป็นผู้ถือหุ้นของบริษัท บริการเชื้อเพลิงการบินกรุงเทพ จำกัด (มหาชน) (“บริษัท”)
being a shareholder of Bangkok Aviation Fuel Services Public Company Limited (“Company”)

โดยถือหุ้นจำนวนทั้งสิ้นรวม _____ หุ้น และออกเสียงลงคะแนนได้เท่ากับ _____ เสียง ดังนี้
holding the total amount of shares and have the rights to vote equal to votes as follows:
 หุ้นสามัญ _____ หุ้น ออกเสียงลงคะแนนได้เท่ากับ _____ เสียง
ordinary share shares and have the right to vote equal to votes
 หุ้นบุริมสิทธิ _____ หุ้น ออกเสียงลงคะแนนได้เท่ากับ _____ เสียง
preference share shares and have the right to vote equal to votes

(2) ขอมอบฉันทะให้
Hereby appoint

1. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____ หรือ
Province Postal Code or
2. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____ หรือ
Province Postal Code or
3. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____
Province Postal Code

คนหนึ่งคนใดเพียงคนเดียวเป็นผู้แทนของข้าพเจ้าเพื่อเข้าประชุมและออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมสามัญผู้ถือหุ้น ประจำปี 2567 ใน
วันจันทร์ที่ 29 เมษายน 2567 เวลา 14.00 น. ณ ห้องประชุม 109 (B) ชั้น 1 ศูนย์การประชุมแห่งชาติสิริกิติ์ เลขที่ 60 ศูนย์การประชุมแห่งชาติสิริกิติ์
ถนนรัชดาภิเษก แขวงคลองเตย เขตคลองเตย กรุงเทพมหานคร 10110 หรือที่จะพึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย

Only one of them as my/our proxy to attend and vote on my/our behalf at the meeting of the Annual General Meeting of Shareholders
of Year 2024 on Monday 29th April 2024 at 14.00 hrs. at Room 109 (B), 1st Floor, Queen Sirikit National Convention Centre (QSNCC)
60 Queen Sirikit National Convention Centre, Ratchadaphisek Road, Khlong Toei Sub-district, Khlong Toei District, Bangkok 10110 or
at such other date, time and place as the meeting may be adjourned.

- (3) ข้าพเจ้าขอมอบฉันทะให้ผู้รับมอบฉันทะเข้าร่วมประชุมและออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมครั้งนี้ ดังนี้
In this Meeting, I/we grant my/our proxy to attend and vote on my/our behalf as follows:
- มอบฉันทะตามจำนวนหุ้นทั้งหมดที่ถือและมีสิทธิออกเสียงลงคะแนนได้
To grant my/our proxy the total amount of shares holding and entitled to vote.
- มอบฉันทะบางส่วน คือ
To grant my/our proxy a portion of shares as follows:
- | | |
|---|--|
| <input type="checkbox"/> หุ้นสามัญ _____ หุ้น | และมีสิทธิออกเสียงลงคะแนนได้ _____ เสียง |
| ordinary share shares | and have the right to vote votes |
| <input type="checkbox"/> หุ้นบริวารสิทธิ _____ หุ้น | และมีสิทธิออกเสียงลงคะแนนได้ _____ เสียง |
| preference share shares | and have the right to vote votes |
| รวมสิทธิออกเสียงลงคะแนนได้ทั้งหมด _____ เสียง | |
| Total right to vote | votes |

- (4) ข้าพเจ้าขอมอบฉันทะให้ผู้รับมอบฉันทะออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมครั้งนี้ ดังนี้
In this Meeting, I/we grant my/our proxy to vote on my/our behalf as follows:

วาระที่ 1 รับรองรายงานการประชุมสามัญผู้ถือหุ้น ประจำปี 2566
Agenda No. 1 To Certify the Minutes of the Annual General Meeting of the year 2023

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- | | | |
|---|--|---|
| <input type="checkbox"/> เห็นด้วย _____ เสียง | <input type="checkbox"/> ไม่เห็นด้วย _____ เสียง | <input type="checkbox"/> งดออกเสียง _____ เสียง |
| Approve votes | Disapprove votes | Abstain votes |

วาระที่ 2 รับทราบรายงานของคณะกรรมการเกี่ยวกับผลการดำเนินงานของบริษัทประจำปี 2566 และการดำเนินกิจการในอนาคต
Agenda No. 2 To Acknowledge the Report of the Board of Directors regarding the Performance of the Company in the Year 2023 and Future Operation Plan

วาระที่ 3 พิจารณานุมัติงบการเงินประจำปี 2566
Agenda No. 3 To Consider Approving the Financial Statement for the Year 2023

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- | | | |
|---|--|---|
| <input type="checkbox"/> เห็นด้วย _____ เสียง | <input type="checkbox"/> ไม่เห็นด้วย _____ เสียง | <input type="checkbox"/> งดออกเสียง _____ เสียง |
| Approve votes | Disapprove votes | Abstain votes |

วาระที่ 4 พิจารณาจัดสรรเงินกำไร เงินทุนสำรองและจ่ายเงินปันผล
Agenda No. 4 To Consider and Approve the allocation of net profit as a reserve fund and the dividend payment

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- | | | |
|---|--|---|
| <input type="checkbox"/> เห็นด้วย _____ เสียง | <input type="checkbox"/> ไม่เห็นด้วย _____ เสียง | <input type="checkbox"/> งดออกเสียง _____ เสียง |
| Approve votes | Disapprove votes | Abstain votes |

วาระที่ 5 พิจารณาเลือกตั้งกรรมการแทนกรรมการที่ออกตามวาระ
Agenda No. 5 To Consider the Election of Directors in place of those who Retired by Rotation

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- การแต่งตั้งกรรมการทั้งหมด
Appointment of all directors
- | | | |
|---|--|---|
| <input type="checkbox"/> เห็นด้วย _____ เสียง | <input type="checkbox"/> ไม่เห็นด้วย _____ เสียง | <input type="checkbox"/> งดออกเสียง _____ เสียง |
| Approve votes | Disapprove votes | Abstain votes |

- การแต่งตั้งกรรมการเป็นรายบุคคล
Appointment of certain director
ชื่อกรรมการ : นางสาวชูศรี เกียรติขจรกุล
Director name : Miss. Choosri Kietkajomkul
- เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes
- ชื่อกรรมการ : นางสาววิภา จริยฐิติพงษ์
Director name : Miss. Paweena Jariyathitipong
- เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes
- ชื่อกรรมการ : นายพชร ยูติธรรมดำรง
Director name : Mr. Pachara Yutidhammadamrong
- เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes
- ชื่อกรรมการ : นางวดีรัตน์ เจริญคุปต์
Director name : Mrs. Wadeerat Charoencoop
- เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes
- ชื่อกรรมการ : นายวรกร โกศลพิศิษฐ์กุล
Director name : Mr. Warakorn Kosolpisitkul
- เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

วาระที่ 6 พิจารณาแต่งตั้งผู้สอบบัญชี และกำหนดค่าตอบแทน
Agenda No. 6 To Consider Appointing the External Auditors and their Audit Fee

- (ก) ให้ผู้รับมอบอำนาจมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบอำนาจออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

วาระที่ 7 พิจารณาจ่ายค่าตอบแทนกรรมการบริษัท
Agenda No. 7 To Consider the Directors' Remuneration

- (ก) ให้ผู้รับมอบอำนาจมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบอำนาจออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

วาระที่ 8 พิจารณาแก้ไขข้อบังคับของบริษัท
Agenda No. 8 To Consider the amendment of the Company's Articles of Association

- (ก) ให้ผู้รับมอบอำนาจมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบอำนาจออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

วาระที่ 9 เรื่องอื่นๆ (ถ้ามี)
Agenda No. 9 Other business (if any)

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
 เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

(5) การลงคะแนนเสียงของผู้รับมอบฉันทะในวาระใดที่ไม่เป็นไปตามที่ระบุไว้ในหนังสือมอบฉันทะนี้ ให้ถือว่าการลงคะแนนเสียงนั้นไม่ถูกต้องและไม่ถือเป็นการลงคะแนนเสียงของข้าพเจ้า
If voting in any agenda of my/our proxy hasn't follow this proxy, it shall be deemed such voting is incorrect and isn't my/our voting.

(6) ในกรณีที่ข้าพเจ้าไม่ได้ระบุความประสงค์ในการออกเสียงลงคะแนนในวาระใดไว้ หรือระบุไว้ไม่ชัดเจน หรือในกรณีที่ประชุมมีการพิจารณาหรือลงมติในเรื่องใดนอกเหนือจากเรื่องที่ระบุไว้ข้างต้น รวมถึงกรณีที่มีการแก้ไขเปลี่ยนแปลงหรือเพิ่มเติมข้อเท็จจริงประการใดให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
In case I/we have not specified my/our voting intention in any agenda or not clearly specified or in case the meeting considers or passes resolutions in any matters other than those specified above, including in case there is any amendment or addition of any fact, the proxy shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

กิจการใดที่ผู้รับมอบฉันทะได้กระทำให้ไปในการประชุม เว้นแต่กรณีนี้ที่ผู้รับมอบฉันทะไม่ออกเสียงตามที่ข้าพเจ้าระบุในหนังสือมอบฉันทะให้ถือเสมือนว่าข้าพเจ้าได้กระทำให้เองทุกประการ
Any acts performed by the proxy in this meeting except my/our proxy hasn't voted as I/we specified. It shall be deemed to be the actions performed by myself/ourselves.

ลงชื่อ/Signed _____ ผู้มอบฉันทะ/Grantor
(_____)

ลงชื่อ/Signed _____ ผู้รับมอบฉันทะ/Proxy
(_____)

ลงชื่อ/Signed _____ ผู้รับมอบฉันทะ/Proxy
(_____)

ลงชื่อ/Signed _____ ผู้รับมอบฉันทะ/Proxy
(_____)

หมายเหตุ / Remarks:

1. หนังสือมอบฉันทะแบบ ค.นี้ใช้เฉพาะกรณีที่ผู้ถือหุ้นที่ปรากฏชื่อในทะเบียนเป็นผู้ลงทุนต่างประเทศและแต่งตั้งให้คัสโตเดียนในประเทศไทยเป็นผู้รับฝากและดูแลหุ้นให้เท่านั้น
Only foreign shareholders as registered in the registration book who have custodian in Thailand can use Proxy Form C.
2. หลักฐานที่ต้องแนบพร้อมกับหนังสือมอบฉันทะ คือ
Evidences to be enclosed with the proxy form are
 - (1) หนังสือมอบอำนาจจากผู้ถือหุ้นให้คัสโตเดียนเป็นผู้ดำเนินการลงนามในหนังสือมอบฉันทะแทน
Power of Attorney from shareholder authorizes a custodian to sign the proxy form on behalf of the shareholder.
 - (2) หนังสือยืนยันว่าผู้ลงนามในหนังสือมอบฉันทะแทนได้รับอนุญาตประกอบธุรกิจคัสโตเดียน
Letter of certification to certify that the signer in the proxy form have a permit to act as a custodian.

3. ผู้ถือหุ้นที่มอบฉันทะ จะต้องมอบฉันทะให้ผู้รับมอบฉันทะเพียงรายเดียวเป็นผู้เข้าประชุมและออกเสียงลงคะแนน ไม่สามารถแบ่งแยกจำนวนหุ้นให้ผู้รับมอบฉันทะหลายคน เพื่อแยกการลงคะแนนเสียงได้
A shareholder shall appoint only one proxy holder to attend and vote at the Meeting. A shareholder may not appoint more than one proxy holder, each with the voting right in respect of a certain portion of shares.
4. วาระเลือกตั้งกรรมการสามารถเลือกตั้งกรรมการทั้งหมด หรือเลือกตั้งกรรมการเป็นรายบุคคล
In the agenda of the appointment of new directors, a shareholder may elect all directors or elect certain directors.
5. ในกรณีที่มิ่วาระที่จะพิจารณาในการประชุมมากกว่าวาระที่ระบุไว้ข้างต้น ผู้มอบฉันทะสามารถระบุเพิ่มเติมได้ในใบประจำต่อแบบหนังสือมอบฉันทะแบบ ค. ตามแนบ
If the matters to be considered are more than those specified above, the grantor may specify in the attached allonge of proxy form C.

ใบประจำต่อแบบหนังสือมอบฉันทะ แบบ ค.
ALLONGE OF PROXY FORM C.

ในการประชุมสามัญผู้ถือหุ้น ประจำปี 2567 ในวันจันทร์ที่ 29 เมษายน 2567 เวลา 14.00 น. ณ ห้องประชุม 109 (B) ชั้น 1 ศูนย์การประชุมแห่งชาติสิริกิติ์ เลขที่ 60 ศูนย์การประชุมแห่งชาติสิริกิติ์ ถนนรัชดาภิเษก แขวงคลองเตย เขตคลองเตย กรุงเทพมหานคร 10110 หรือที่จะพึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย

At the meeting of the Annual General Meeting of Shareholders of Year 2024 on Monday 29th April 2024 at 14.00 hrs. at Room 109 (B), 1st Floor, Queen Sirikit National Convention Centre (QSNCC) 60 Queen Sirikit National Convention Centre, Ratchadaphisek Road, Khlong Toei Sub-district, Khlong Toei District, Bangkok 10110 or at such other date, time and place as the meeting may be adjourned.

วาระที่ _____ เรื่อง _____
Agenda No. _____ Subject _____

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

วาระที่ _____ เรื่อง _____
Agenda No. _____ Subject _____

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

วาระที่ _____ เรื่อง _____
Agenda No. _____ Subject _____

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

วาระที่ _____ เรื่อง _____ พิจารณาเลือกตั้งกรรมการแทนกรรมการที่ออกตามวาระ (ต่อ)
Agenda No. _____ Subject : To consider the election of directors in place of those who retire by rotation

ชื่อกรรมการ : _____
Director name: _____
 เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

ชื่อกรรมการ : _____
Director name: _____
 เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

ชื่อกรรมการ : _____
Director name: _____
 เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

ชื่อกรรมการ : _____
Director name: _____
 เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

ชื่อกรรมการ : _____
Director name: _____
 เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

Documents or evidences required to be presented on the meeting date

1. In case that the shareholder attends the meeting in person: please present the personal identity card/ identity card of government officer/ identity card of state enterprise officer/ or passport (in case of a foreigner) at the registration area before attending the meeting

2. In case of proxy:

Please fill in the attached proxy form and submit the duly signed proxy form at the registration area before attending the meeting. The shareholders may choose to use other proxy form as prescribed by law.

2.1 In case that the shareholder appointing the proxy is natural person, please submit

Copy of the personal identity card/ identity card of government officer/ identity card of state enterprise officer/ or passport (in case of a foreigner) that is certified true copy by the shareholder appointing the proxy and proxy.

2.2 In case that the shareholder appointing the proxy is juristic person, custodian, Mutual fund, Private fund and Provident fund please submit

- (1) Copy of Corporate Affidavit that is certified true copy by the authorized director(s) who sign(s) the proxy form and stamped with the company seal (if any)
- (2) Copy of the personal identity card/ identity card of government officer/ identity card of state enterprise officer/ or passport (in case of a foreigner) of the authorized director(s) who sign(s) the proxy form that is certified true copy
- (3) In case of custodian is proxy grantor, please submit Power of Attorney from shareholder authorized a custodian to sign the proxy form on behalf of shareholder and evidence of such shareholder and custodian according to 2.2 (1) and (2), and also letter of certification or copy of a permit to certify the permission to act as a custodian
- (4) In case of Mutual fund, Private fund and Provident fund, the asset management company shall submit copies of the following documents certified true copy by the authorized director
 - 4.1 Copy of Power of Attorney from shareholder authorized the Asset Management Company to sign the proxy form on behalf of shareholder
 - 4.2 Copy of Asset Management Company's Affidavit
 - 4.3 Copy of Power of Attorney from Asset Management Company
 - 4.4 Copy of sub Power of Attorney from Asset Management Company in case that the person who attend the meeting is not the same attorney in fact in 4.3

The proxy has to submit the copy of personal identity card/ identity card of government officer/ identity card of state enterprise officer/ or passport (in case of a foreigner) of the proxy.

3. In case Shareholders are Minors

Their parents or legal guardians attending the meeting in person or appointing a proxy to attend the meeting on their behalf must present a copy of identification card or house registration of their minors.

In case you cannot attend the meeting and prefers to appoint the Company's directors, you can appoint

1. Mr. Pipat Purmananda Independent Director or 2. Mr. Mas Tanyongmas Independent Director or
3. M.L. Nathasit Diskul President

In such case of appointing the above director(s) or in case that Custodian, Mutual fund, Private fund and Provident fund appoint the natural person or the juristic person, please send the proxy together with document number 2.1 or 2.2 for each applicable case that is certified true copy to the Company at the following address within 23rd April 2024 so that the Company can arrange the meeting properly:

Corporate Governance and Administration
 Bangkok Aviation Fuel Services Public Company Limited
 171/2 Kamphaeng Phet 6 Rd., Donmueang, Donmueang, Bangkok 10210

The Company reserves the right to permit only person who presents correct and complete document(s) or evidence(s) to attend the meeting

****Stamp Duty will be provided by the Company for the case of proxy****

Detail of Directors who are Proxies

| 1 Mr. Pipat Purnananda | |
|--|--|
| Age | 74 years |
| Address | 42 Atsawaphichet Road, Chim Phli Sub-district, Taling Chan District, Bangkok 10170 |
| Position in the Company | Independent Director, Chairman of Risk Management Committee, Chairman of Nominating and Corporate Governance Committee and Audit Committee Director |
| Meeting Attendance in Year 2023 | Attend the Board of Directors' Meeting 5/5 times Attend Risk Management Committee's Meeting 4/4 times Attend Nominating and Corporate Governance Committee's Meeting 5/5 times Attend Nominating and Corporate Governance Committee Meeting (Extra) 1/1 Attend Audit Committee's Meeting 5/5 times |
| Have/non-conflict of interest for all agendas presented in the 2024 Annual General Meeting of Shareholders | No interest |

| 2 Mr.Mas Tanyongmas | |
|--|--|
| Age | 56 years |
| Address | 36/32 Soi Ari samphan 4 PhayaThai Sub-district, PhayaThai district Bangkok 10400 |
| Position in the Company | Independent Director, Nominating and Corporate Governance Committee Director, Risk Management Committee Director and Investment Committee Director |
| Meeting Attendance in Year 2023 | Attend the Board of Directors' Meeting 5/5 times Attend Nominating and Corporate Governance Committee's Meeting 5/5 times Attend Risk Management Committee's Meeting 0/0 times ¹ Attend Investment Committee's Meeting 1/1 time ² |
| Have/non-conflict of interest for all agendas presented in the 2024 Annual General Meeting of Shareholders | No interest |

Remarks

1. Being appointed as Risk Management Committee Director, effective from December 14, 2023. There is no meeting of Risk Management Committee after the appointment.
2. The Board of Director meeting No.4/2023 on 9th November 2023 has appointed the investment committee effective from 9th November 2023.

| 3. M.L. Nathasit Diskul | |
|--|--|
| Age | 42 years |
| Address | 281 Senanikom Road 1, Lat Phrao Subdistrict, Lat Phrao District, Bangkok, 10230 |
| Position in the Company | Director, President, Remuneration Committee Director, Nominating and Corporate Governance Committee Director, Risk Management Committee Director, Corporate Sustainability Committee Director and Investment Committee Director |
| Meeting Attendance in Year 2023 | Attend the Board of Directors' Meeting 5/5 times Attend Remuneration Committee's Meeting 2/3 times Attend Nominating and Corporate Governance Committee's Meeting 5/5 times Attend Risk Management Committee's Meeting 4/4 times Attend Corporate Sustainability Committee's Meeting 3/3 times Attend Investment Committee's Meeting 1/1 time |
| Have/non-conflict of interest for all agendas presented in the 2024 Annual General Meeting of Shareholders | No interest |

Articles of Association relating to Shareholder Meeting

1. Shareholder Meeting Calling

Article 32. The Board of Directors shall convene an Annual Ordinary Meeting of shareholders within four months from the last date of the fiscal year of the Company. Meetings other than the said one shall be called Extraordinary Meetings.

Article 33. In calling a shareholder meeting, the Board of Directors shall prepare written notice calling for a meeting specifying the place, date, time, and agenda of the meeting and the subject matter to be submitted to the meeting together with appropriate details, stating clearly whether they will be for acknowledgement, for approval or for consideration including the opinions of the Board of Directors and shall send the same to shareholders and the Registrar not less than fourteen days before the date of the meeting. Besides, publication of notice calling for the meeting shall also be made in a newspaper for not less than three consecutive days before the date of the meeting.

2. Proxy

Article 34. In a shareholder meeting, the shareholders may appoint another person as his proxy to attend and vote on his behalf. The instrument appointing proxy shall be dated and signed by the shareholder giving proxy and shall be in the form so prescribed by the Registrar.

The instrument appointing proxy shall be delivered to the Chairman of the Board or a person entrusted by the Chairman at the meeting prior to the time of the meeting.

3. Quorum

Article 35. In the shareholder meeting, there shall be shareholders and proxies (if any) at a number of not less than twenty-five persons holding not less than one-third of the total number of shares sold, or shareholders and proxies (if any) at a number of not less than half of the total number of shareholders holding not less than one-third of the total number of shares sold to constitute a quorum.

If after one hour from the time fixed for the shareholder meeting the number of shareholders present is still not enough to form a quorum in accordance with paragraph one, if such shareholder meeting was convened at the request of shareholders, it shall be canceled. If such a meeting was not convened at the request of shareholder, the meeting shall be called again and in the latter case, written notice of the meeting shall be sent to shareholders not less than seven days prior to the date of meeting. In the latter meeting, a quorum is not compulsory.

At the shareholder meeting, the Chairman of the Board shall preside over the meeting. If the Chairman is not present or is unable to discharge his/her duties or is not present to attend the meeting within 30 minutes from the time specified for the meeting, the Vice Chairman, if available, shall preside over the meeting. If there is no Vice-Chairman, or the Vice-Chairman is unable to perform his duty, then the meeting shall elect one of shareholders attending the meeting to preside over the meeting.

4. Vote

Article 36. In casting votes, each share shall be entitled to one vote and a resolution of the shareholder meeting shall be comprised of the following votes :

(1) In a case other than specified in Article 36 (2), the majority of votes of the shareholders who attend the meeting and hold the right to vote. In the case of a tie, the Chairman of the meeting shall be entitled to another casting vote.

(2) In the following cases, a resolution must be passed by a vote of not less than three-fourths of the total number of votes of shareholders who are present at the meeting and have the rights to vote

- (a) The sale or transfer of businesses of the Company, either in their entirety or in certain essential parts, to other persons.
- (b) The purchase or acceptance of transfer of businesses of other public companies or private companies to the Company.
- (c) The making, amending or cancellation of contracts relating to the leasing out of the businesses of the Company, either in their entirety or in certain essential parts, the assignment to any other persons to manage the businesses of the Company or the consolidation of the business with other persons with an objective towards profit and loss sharing.
- (d) The amendment of the Memorandum or Articles of Association.
- (e) The increase or decrease in the Company's capital or the issuance of debentures.
- (f) The amalgamation or dissolution of the Company.

5. Director Appointment

Article 12. The Company's Board of Director shall consist of not less than 11 directors and no more than 15 directors. At least half of the total number of directors must have residence in the Kingdom and the qualifications of Company directors shall be as prescribed by the law.

Directors are not required to be Company shareholder.

Article 13. Appointment of directors shall be made by a shareholder meeting with a majority vote in pursuant to the following rules and procedures :-

- (1) Each shareholder shall have one vote for each share.
- (2) Each shareholder must exercise all the votes he/she has under (1) to elect one or several directors, but may not allot his/her votes to an individual unevenly.
- (3) Persons receiving the highest amount of votes shall be elected as directors in a number equal to the number of directors eligible or elected at that time. In the event that there are equal votes amongst the persons elected in order of respective high numbers of votes while the number of such persons exceeds the number of directors to be available or elected at that time, the Chairman shall have a casting vote.

Article 14. At each annual ordinary general meeting, one-third of the members of the Board shall vacate their offices. If the number cannot be divided exactly into one-thirds, the number of the directors to retire shall be the nearest of this one-third fraction.

As for directors to retire during the first and second year after registration of the conversion of the Company, the method of a ballot for choosing the names of those to be retired shall be adopted. For subsequent years, however, directors who have served the longest in their positions shall retire. Directors who retire by rotation may be re-elected as directors.

6. Dividend

Article 42. Subject to the provisions in Article 43, payment of dividends from money other than profit is not allowed. In the case where the Company still has a deficit, payment of dividend is prohibited.

The dividend shall be equally distributed according to the number of shares and the payment of the dividend shall require approval of the shareholder meeting.

The Board of Directors may pay interim dividends to shareholders from time to time upon the Board determining that the Company has sufficient profit to do so. A report thereof must be made to the shareholder meeting at the next meeting.

Payment of dividends shall be made within one month from the date the resolution is passed by the shareholder meeting or by the meeting of the Board of Directors as the case may be. Written notice shall also be sent to the shareholders and the publication of such payment of dividends shall be made in a newspaper. No interest shall be charged against the Company if such dividend payment has been made within the time specified above.

Article 43. The Company must allocate a reserve fund, from annual net profits of not less than five percent of the annual net profits deducted by the total accumulated loss brought forward (if any) until the reserve fund reaches an amount of not less than ten percent of the registered capital. Apart from such reserve fund, the Board of Directors may ask the shareholders to pass a resolution for the allocation of other reserve fund as deemed appropriate for the Company's business operation.

7. Remuneration of Director

Article 15. The Company's Directors shall be entitled to remuneration for the performance of their duties in the form of reward, meeting allowance, allowance, bonus or remuneration in whatever form according to a resolution of the shareholder meeting supported by a vote of not less than two-third of the total number of votes of the shareholders present at the meeting. The remuneration may be fixed at a certain amount or a general guideline and for time to time or for a period of time as fixed until changed.

The contents of paragraph one do not affect the rights of officers and employees of the Company who are elected as directors to receive remuneration and benefits in their capacities as officers or employees of the Company.

The 2023 Annual Registration Statement/Annual Report (Form 56-1 One Report)
and 2023 Sustainability Report in QR code
and Request Form for the 2023 Annual Registration Statement/Annual Report (Form 56-1 One Report)
and 2023 Sustainability Report in Printed Copy

To Shareholders

BAFS has already prepared the 2023 Annual Registration Statement/Annual Report (Form 56-1 One Report) and 2023 Sustainability Report in Electronic format. Shareholders can scan the QR code below. Additionally, you can learn more about how to use QR code in the Enclosure 9.



However, any shareholder who would like to receive the 2023 Annual Registration Statement/Annual Report (Form 56-1 One Report) and 2023 Sustainability Report in printed copy containing the same content as appeared in Electronic format, please provide details in the below form and return it to BAFS at the following address in order that BAFS would further proceed with the delivery.

Name Surname

Address

..... Telephone No.....

I would like to receive, Please Kindly mark in the following bracket ()

1. The 2023 Annual Registration Statement/Annual Report (Form 56-1 One Report) **(choose one)**

() Thai printed copy

() English printed copy

2. The 2023 Sustainability Report **(choose one)**

() Thai printed copy

() English printed copy

Shareholders are welcome to request a printed copy of the 2023 Annual Registration Statement/Annual Report (Form 56-1 One Report) and 2023 Sustainability Report via E-mail: chariya@bafs.co.th

**QR Code Downloading Procedure for
the 2023 Registration Statement/Annual Report (Form 56-1 One Report)
and 2023 Sustainability Report**

The Thailand Securities Depository Co., Ltd. as a securities registrar under the Stock Exchange of Thailand, has developed a system that allows SET Listed Companies to send to the shareholders documents regarding the General Meeting of Shareholders, the Registration Statement/Annual Report (Form 56-1 One Report), and Sustainability Report in the form of E-books accessible through QR Code, thus allow the shareholders to access the information conveniently. Shareholders can download the aforementioned documents by scanning the QR Code and following the instructions provided.

For iOS System

1. Please turn on your mobile camera.
2. To scan the QR Code, please use your mobile camera and ensure that it is in focus.
3. The meeting documents can be accessed by clicking the notification that appears at the top of the screen.

Remark: In case the QR code notification does not appear on the mobile screen, the QR Code can also be scanned with other applications such as QR CODE READER, Facebook, or Line.

For Android System

1. To open applications such as QR CODE READER, Facebook, or Line.

To scan the QR code using the Line application, follow these steps:

- 1.1 Open the Line application on your mobile device.
- 1.2 Please go to Menu Home or Chat
- 1.3 Tap on the camera icon within the Line app to activate the QR code scanner.
- 1.4 Align the QR code within the scanning frame on your screen.
- 1.5 The Line will automatically scan the QR code and provide information on meeting documents. Remark: Make sure to grant Line permission to access your device's camera to use this feature.

2. Scan the QR code with your mobile camera to access the meeting documents.

Address: 60 Ratchadaphisek Rd, Khlong Toei, Khlong Toei ,Bangkok MRT: QSNCC



**Privacy Notice
For Shareholders' Meeting.**

Bangkok Aviation Fuel Services Public Company Limited (“the Company”) realizes the importance of complying with protecting the personal data of shareholders, the proxy and any related person who attend the Shareholders' meeting. To be align with the Personal Data Protection Act, B.E. 2562 therefore, the Company issues this Privacy Notice as follows:

1. Collected Personal Data

The Company shall collect and process your personal data which is directly provided by you or from Thailand Securities Depository Company Limited, the Company's registrar as follows:

- General personal data e.g., name-surname, date of birth, age, address, telephone number, facsimile number, e-mail address, identification number, passport number, shareholder's registration number, number of shares, type of shares, and IP Address in case of online meeting, etc.
- Photo and video recording in the Shareholders' Meeting event.

The Company does not intend to collect and process your sensitive personal data. The sensitive personal data as appeared on identification card or other document may contain religion data, blood group which you could conceal such data before sending the document to the Company. In the case where the Company receives any of such sensitive personal data, the Company reserves the right to conceal such data.

2. Purposes of Collecting, Processing and Disclosing Personal Data

The Company processes personal data in accordance with the objectives and legal basis as follows:

- To arrange the Shareholders' Meeting which includes verifying identity at the registration for the Shareholders' Meeting, preparing minutes of the Shareholders' Meeting, disclose the minutes of the Shareholders' Meeting or photo and video recording of the Meeting, any other activities to comply with the laws and any order of the governmental authorities in accordance with the Public Limited Companies Act B.E. 2535 (A.D. 1992), the Civil and Commercial Code, and any other laws.

The Company may disclose your personal data to third parties as follows:

- Court, Government agencies and/or related regulatory authorities.
- Service provider of AGM meeting system or other related services.

3. Personal Data Retention Period

The Company will retain your personal data for 5 years from the date that the Company receives your personal data for the purposes stated in this Privacy Notice. After these periods elapse, the Company will either destroy or anonymize such personal data.

4. The Rights of Data Subject

The right to withdraw consent, the right to access and receive the copy of your personal data or to request the disclosure of the acquisition of such personal data, the right to request the Company to send or transfer your personal data to other entities, the right to object the collection, use, or disclosure of the data, the right to correct your personal data, the right to erase, delete, destroy or anonymize personal data, to restrain from using your personal data, to request the Company to correct, complete and update the personal data, to file a complaint to the Office of the Personal Data Protection Commission in case that the Company violates the Personal Data Protection Act.

5. Contact Information

If you have any inquiries or need more details related to the protection of personal data under this Privacy Notice, you can contact the Company at the following address:

Bangkok Aviation Fuel Services Public Company Limited
No. 171/2 Kamphaeng Phet 6 Rd, Don Mueang Sub-District,
Don Mueang District, Bangkok 10210
Website: www.bafsthai.com
E-mail: dpo@bafs.co.th

The Company may amend this Privacy Notice from time to time, review this Policy for compliance with the changing guidelines and relevant laws. In case of changes thereto, the Company will provide a public notification through our website and/or Notice of Annual General Meeting of Shareholders or other channels as specified by laws.