



BANGKOK AVIATION FUEL SERVICES PUBLIC COMPANY LIMITED

INVITATION LETTER

FOR THE 2026 ANNUAL GENERAL MEETING

ON SHAREHOLDERS

WEDNESDAY, 29 APRIL 2026

TO BE CONDUCTED EXCLUSIVELY VIA ELECTRONIC MEANS (E-MEETING)

ELECTRONIC MEETING IS ACCESSIBLE FROM 12.00 HOURS.

REGISTRATION FOR SUBMISSION OF THE REQUEST FORM WILL BE ACCESSIBLE FROM 22 APRIL 2026

TO 29 APRIL 2026, UNTIL THE MEETING CONCLUSION OF THE MEETING.





(Translation)

No. EM. 58/2026

26 March 2026

Re: Invitation to the 2026 Annual General Meeting of Shareholders

To: Shareholders

- Enclosures:
1. Copy of the Minutes of the 2025 Annual General Meeting of Shareholders
 2. 2025 Annual Registration Statement/Annual Report (Form 56-1 One Report) and 2025 Sustainability Report (QR Code format)
 3. Profiles of nominees for election as directors in place of those retiring by rotation
 4. Profiles of auditor nominees for the year 2026
 5. Proxy Forms A, B, and C
 6. Profiles of independent directors proposed as proxy holders
 7. Guidelines for registration and procedures for attending the meeting via electronic means (E-Meeting)
 8. Documents Required for Registration to Attend the Meeting via e-Request system and for Proxy's appointment
 9. Company's Articles of Association relating to Shareholders' meetings and Vote Casting
 10. Personal Data Protection Notice for Shareholders' Meeting

The Board of Directors of Bangkok Aviation Fuel Services Public Company Limited (the "Company") has resolved that it is appropriate to convene the 2026 Annual General Meeting of Shareholders on Wednesday, 29 April 2026 at 14:00 hours, to be conducted exclusively via electronic means (E-Meeting), in accordance with Article 24 of the Company's Articles of Association, the Emergency Decree on Electronic Meetings B.E. 2563 (2020), and all other applicable laws and regulations, in order to consider the following agenda items:

Agenda 1: To consider and certify the Minutes of the 2025 Annual General Meeting of Shareholders.

Objective and Rationale: The Company has duly prepared the Minutes of the 2025 Annual General Meeting of Shareholders, held on Wednesday, 30 April 2025, within 14 days from the date of the meeting, and has published such minutes on the Company's website at www.bafsthai.com (Enclosure 1).

Opinion of the Board of Directors: The Board of Directors deemed it appropriate to propose that the Shareholder's Meeting certify the Minutes of the 2025 Annual General Meeting of Shareholders.

Resolution: This agenda requires a majority vote of Shareholders attending the meeting and casting their votes.



Agenda 2: To acknowledge the Report of the Board of Directors on the Company's performance for the year 2025 and its future business operation.

Objective and Rationale: The Company has duly prepared the Report of the Board of Directors on the Company's performance for the year 2025 and its future business operations, as approved by the Board of Directors' Meeting No. 1/2026. The details thereof are set out in the 2025 Annual Registration Statement/Annual Report (Form 56-1 One Report), Part 1: Business Operations and Performance (Enclosure 2 in QR Code format).

Opinion of the Board of Directors: The Board of Directors deemed it appropriate to propose that the Shareholders' Meeting acknowledge the Company's operating results for the year 2025 and its future business operation.

Resolution: This agenda does not require voting, as it is presented to Shareholders for acknowledgement.

Agenda 3: To consider and approve the Financial Statements for the Year 2025

Objective and Rationale: Pursuant to Section 112 of the Public Limited Companies Act B.E. 2535 and Article 40 of the Company's Articles of Association, the Board of Directors is required to prepare the balance sheet (statement of financial position) and the statement of profit and loss for the fiscal year, duly audited by the auditor, and to submit the same to the Annual General Meeting of Shareholders for consideration and approval.

The Board of Directors' Meeting No. 1/2026 has duly considered and resolved to approve the financial statements for the year 2025, which have been audited by the external auditor and reviewed by the Audit Committee. The details thereof are set out in the 2025 Annual Registration Statement/Annual Report (Form 56-1 One Report), Part 3: Financial Statements (Enclosure 2 in QR Code format).

Opinion of the Board of Directors: The Board of Directors deemed it appropriate to propose that the Shareholders' Meeting consider and approve the Company's Financial Statements for the year 2025.

Resolution: This agenda requires a majority vote of Shareholders attending the meeting and casting their votes.

Agenda 4: To consider and approve the allocation of profit, appropriation to reserves, and dividend payment.

Objective and Rationale: Pursuant to Section 116 of the Public Limited Companies Act B.E. 2535 and Article 43 of the Company's Articles of Association, the Company is required to allocate not less than five percent (5%) of its annual net profit, after deducting any accumulated losses (if any), as a legal reserve until such reserve reaches not less than ten percent (10%) of the registered capital.

In accordance with the Company's dividend policy, the Company shall pay dividends at a rate of not less than fifty percent (50%) of the net profit after corporate income tax, legal reserve, and other reserves (at a rate of not less than ten percent (10%)), calculated based on the net profit as stated in the Company's financial statements. Nevertheless, the dividend payment shall be subject to the Company's liquidity and business plans.

Opinion of the Board of Directors: The Board of Directors deemed it appropriate to propose that the Shareholder's Meeting consider and approve the allocation of profit, appropriation to reserves, and dividend payment for the year 2025 as follows:



Net profit for the year 2025:	589,198,948	Baht
Reserve for investment expansion:	117,839,790	Baht
Remaining amount for dividend consideration:	471,359,158	Baht

In this regard, based on the Company's operating results for the year 2025, the Company proposes to pay dividends at the rate of THB 0.33 per share to a total of 637,496,153 shares, representing a total dividend payment of THB 210,373,730.49. This corresponds to a dividend payout ratio of 36% of the net profit based on the Company's separate financial statements (before reserves) and 45% of the net profit (after reserves). The Company has already paid an interim dividend at the rate of THB 0.11 per share. Accordingly, the remaining dividend to be paid is THB 0.22 per share, totaling THB 140,249,153.66, together with a tax credit at the rate of 20% derived from the Company's operating results in full. The record date for determining shareholders entitled to receive dividends shall be 7 May 2026, and the dividend payment date shall be 22 May 2026. For this dividend payment, the Company has resolved to pay dividends at a rate lower than its stated policy of not less than 50% of net profit after corporate income tax, legal reserve, and other reserves (at a rate of not less than 10%), calculated based on the net profit according to the Company's separate financial statements. This is due to the necessity for the Company to maintain sufficient liquidity to accommodate potential uncertainties in future revenue, to support approved investment expansion projects, to provide financial support to its subsidiaries, and to repay loans to financial institutions.

Details of the dividend payment rates for previous years are as follows:

Year	Dividend Payment (Million Baht)	Dividend Per Share (Baht)	Percentage of Net Profit (Company-only Financial Statements)	
			Before Reserve Deduction	After Reserve Deduction
2024	191.25	0.30	34 *	38
2023	140.25	0.22	35	43
2022	0.00	0.00	0	0
2021	0.00	0.00	0	0
2020	0.00	0.00	0	0

* Percentage of net profit excluding special dividends

In this regard, Shareholders may consider further details of the Company's dividend policy and dividend payment information as set out in the 2025 Annual Registration Statement/Annual Report (Form 56-1 One Report), Part 1: Business Operations and Performance, Section 1.6 Dividend Policy (Enclosure 2 in QR Code format). It is proposed to the Shareholders' Meeting for consideration and approval.

Resolution: This agenda requires a majority vote of the Shareholders attending the meeting and casting their votes.

Agenda 5: To consider and elect directors in place of those retiring by rotation.

Objective and Rationale: Pursuant to Section 71 of the Public Limited Companies Act B.E. 2535 and Article 14 of the Company's Articles of Association, one-third of the Directors shall retire from office at each Annual General Meeting of Shareholders, with those who have served the longest being the first to retire. Directors retiring by rotation shall be eligible for re-election.

At this Meeting, 5 directors are due to retire by rotation, whose names are listed in alphabetical order as follows:

- | | |
|--------------------------------|----------------------|
| 1. Mrs. Kannika Ngamsopee | Independent Director |
| 2. M.L. Nathasit Diskul | Director |
| 3. Mr. Songpon Thepnumsommanus | Director |
| 4. Mr. Mas Tanyongmas | Independent Director |
| 5. M.R. Supadis Diskul | Director |

With respect to the nomination process, the Company provided Shareholders with the opportunity to propose qualified candidates for election as directors through the Company's website at www.bafsthai.com during the period from 1 October 2025 to 30 December 2025. Upon the expiration of such nomination period, no candidates were proposed by any Shareholders.

The Nomination and Remuneration Committee, excluding interested directors, has considered the candidates nominated for election as directors of the Company and has carefully reviewed the qualifications of each nominee. In doing so, the Committee took into account the diversity of the Board's composition, together with the qualifications, knowledge, expertise, and experience of the candidates, to ensure consistency with the Company's business strategies. The Committee therefore resolved to propose to the Board of Directors that the following persons be nominated for election as directors of the Company: (1) Mrs. Kannika Ngamsopee, (2) M.L. Nathasit Diskul, (3) Mr. Paisan Udomkulwanich, (4) Mr. Mas Tanyongmas, and (5) M.R. Supadis Diskul. In this regard, nominees No. 1 and No. 4 were also considered with respect to their qualifications and suitability as independent directors, and both were found to possess all qualifications required under the relevant notifications of the Capital Market Supervisory Board and the Company's criteria.

The Board of Directors' Meeting No. 1/2026 resolved to approve the recommendation of the Nomination and Remuneration Committee and to propose the following persons for election as directors in place of those retiring by rotation, in alphabetical order:

- | | |
|-----------------------------|---|
| 1. Mrs. Kannika Ngamsopee | to be Independent Director for another term |
| 2. M.L. Nathasit Diskul | to be Director for another term |
| 3. Mr. Paisan Udomkulwanich | to be Director |
| 4. Mr. Mas Tanyongmas | to be Independent Director for another term |
| 5. M.R. Supadis Diskul | to be Director for another term |

Opinion of the Board of Directors: The Board of Directors (excluding interested directors) concurs with the recommendation of the Nomination and Remuneration Committee in proposing the aforementioned individuals for election as directors in place of those retiring by rotation. The nomination process has been conducted in accordance with the procedures established by the Company. In this regard, the Nomination and Remuneration Committee has considered the Board Skill Matrix and determined that the nominees possess appropriate qualifications, knowledge, capabilities, experience, and specific expertise, and are fully qualified in accordance with the relevant rules and regulations, as well as being suitable for the Company's business operations. None of the nominees possess any prohibited characteristics as prescribed under the Charter of the Nomination and



Remuneration Committee. For those nominated as independent directors, it has been determined that they possess all qualifications required under the relevant laws and regulations governing independent directors, and are in compliance with the Company's definition of independent directors. They are able to express independent opinions in accordance with applicable criteria and have contributed their knowledge, expertise, and experience in providing beneficial recommendations to the Company's business operations. Furthermore, each director who has been appointed to serve on the sub-committees has performed his/her duties effectively. The incumbent directors have demonstrated satisfactory performance throughout their tenure and are considered suitable to continue serving as independent directors and directors of the Company.

Accordingly, the Board of Directors (excluding interested director), having carefully and thoroughly considered the matter, deems it appropriate to propose that the individuals be elected as independent directors and directors of the Company. Details of the nominees are set out in the profiles of nominees for election as directors (Enclosure 3).

Resolution for director election: The candidates receiving the highest number of votes, in descending order, shall be elected as directors, up to the number of directorships available for appointment or election at such meeting. In the event that candidates in subsequent order receive an equal number of votes exceeding the number of directorships available, the Chairman of the Meeting shall exercise a casting vote.

Agenda 6: To consider and approve the appointment of the auditors and the determination of their remuneration.

Objective and Rationale: Pursuant to Section 120 of the Public Limited Companies Act B.E. 2535 and Article 37 (5) of the Company's Articles of Association, the Annual General Meeting of Shareholders is required to consider and approve the appointment of the auditor and to determine the auditor's remuneration on an annual basis.

At the Board of Directors' Meeting No. 1/2026, the Board concurred with the recommendation of the Audit Committee and resolved to propose to the Annual General Meeting of Shareholders for consideration and approval the appointment of the Company's auditors and the determination of their remuneration, as follows:

1. Appointment of the Company's auditors for the year 2026, whose name are listed as follows:

1) Ms. Kosum Cha-em, Certified Public Accountant Registration No. 6011

(who has been appointed as the Company's auditor from 2018 to 2025, totaling eight (8) years, and has never signed the Company's financial statements)

2) Ms. Vilailak Laohasrisakul, Certified Public Accountant Registration No. 6140

(who has been appointed as the Company's auditor from 2023 to 2025, totaling three (3) years, and has signed the Company's financial statements)

3) Ms. Sumesa Tangyoosuk, Certified Public Accountant Registration No. 7627

(who has never been appointed as the Company's auditor)

The nominated auditors are from EY Office Limited (Enclosure 4), and any one of them shall be authorized to conduct the audit and express an opinion on the Company's financial statements. All nominated auditors have been approved by the Securities and Exchange Commission (SEC) and are independent, having no relationship and/or conflict of interest with the Company, its subsidiaries, management, major shareholders, or any related persons.

2. Determination of the Auditor's Remuneration (excluding out-of-pocket expenses) for the year 2026 is as follows :

Quarterly financial statement reviews for three (3) quarters at THB 170,000 per quarter, totaling	THB 510,000
Annual financial statement audit fee of	THB 1,020,000
Total audit fee:	THB 1,530,000



The comparative information on the remuneration paid to EY Office Limited in the previous year is as follows:

Auditor's Remuneration	Year 2026	Year 2025	Increase/(Decrease)
Quarterly financial statement review fees for 3 quarters	THB 510,000	THB 510,000	-
Annual audit fee	THB 1,020,000	THB 1,020,000	-
Total	THB 1,530,000	THB 1,530,000	-

The Audit Committee has provided its opinions regarding the proposed appointment of the auditors and the determination of their remuneration as follows:

1. During the past year, the auditors demonstrated a clear audit plan and maintained effective and efficient coordination with the Company. Their performance reflected a high level of knowledge and competence, and the quality of their work was deemed satisfactory.
2. The audit quality control review (Firm Report) of EY Office Limited, as assessed by the Securities and Exchange Commission (SEC) for the year 2023, was rated at a "good" level.
3. The auditors are independent and have no relationships and/or conflicts of interest with the Company, its subsidiaries, management, major shareholders, or any related persons.

In 2026, EY Office Limited has also proposed to provide other services (non-audit services) to the Company for a fee of THB 65,000, which is the same rate as in 2025.

The Company has subsidiaries, some of which engage the same auditor as the Company, while others engage different auditors. The Board of Directors will oversee the process to ensure that the financial statements are prepared within the prescribed timeframe.

Board of Directors' Opinion: The Board of Directors deemed it appropriate to propose that the Shareholders' Meeting consider and approve the appointment of the aforementioned auditors and the determination of the auditor's remuneration for the year 2026 in the amount of THB 1,530,000, excluding out-of-pocket expenses.

Resolution: This agenda requires a majority vote of the Shareholders present at the meeting and casting their votes.

Agenda 7: To consider the payment of directors' remuneration.

Objective and Rationale: Pursuant to Section 90 of the Public Limited Companies Act B.E. 2535 and Article 15 of the Company's Articles of Association, the Company is prohibited from making any payment of money or providing any other property to directors, except for remuneration as approved by the Shareholders' Meeting. At the Board of Directors' Meeting No. 1/2026, the Board resolved to approve the proposal of the Remuneration Committee and deemed it appropriate that directors' remuneration (bonus) for the year 2025 be paid in the amount of THB 3.6 million, which is the same as in the previous year. The monthly remuneration and meeting allowances for the Board of Directors and the various subcommittees for the year 2026 shall remain at the existing rates. In determining such remuneration, consideration was given to the performance of the Board of Directors using a performance-based basis, taking into account the appropriateness of duties and responsibilities, the Board's performance against the Company's targets, and principally the payment of dividends to Shareholders. The details are as follows:

Proposal	Existing Rate	Proposed Rate
1. The Board of Directors' Remuneration		
1.1 Monthly Remuneration		
Chairman	45,000	unchanged
Directors	30,000	unchanged
1.2 Meeting Allowance		
Chairman	35,000	unchanged
Directors	25,000	unchanged
2. The Audit Committee's Remuneration		
2.1 Monthly Remuneration		
Chairman	45,000	unchanged
Directors	35,000	unchanged
2.2 Meeting Allowance		
Chairman	35,000	unchanged
Directors	25,000	unchanged
3. The remuneration of other committees i.e. the Nomination and Remuneration Committee, the Corporate Governance and Sustainability Committee and the Investment Committee		
3.1 Meeting Allowance		
Chairman	20,000	unchanged
Directors	15,000	unchanged
3.2 Other benefits provided to directors Apart from the aforementioned compensation.	None	None

Board of Directors' Opinion: The Board of Directors deemed it appropriate to propose that the Shareholders' Meeting consider and approve the payment of directors' remuneration (bonus) for the year 2025 in the amount of THB 3.60 million, which is equivalent to the amount paid in the previous year. In addition, the monthly remuneration and meeting allowances of the Board of Directors and Audit Committee for the year 2026, as well as the meeting allowances of the sub-committees for the year 2026, shall remain unchanged from those of the previous year. Accordingly, the matter is proposed to the Meeting for consideration and approval.

Resolution: This agenda item requires approval by a vote of not less than two-thirds (2/3) of the total number of votes of the Shareholders present at the Meeting.

Agenda 8: Other Business (if any)



For determining Shareholders entitled to attend the Meeting, the Company has fixed the record date for the 2026 Annual General Meeting of Shareholders as 13 March 2026. The Company has formally published the Notice of the 2026 Annual General Meeting of Shareholders, together with all relevant enclosures and proxy forms, on its website at <https://www.bafsthai.com/th/home>. Such information is available under the “Investor Relations” section in the “Shareholder Information.”

The Meeting shall be conducted exclusively via electronic means (E-Meeting). Shareholders who wish to attend the Meeting in person or appoint a proxy (other than an independent director of the Company) to attend the E-Meeting on their behalf may submit a request via the e-Request system from 22 April 2026 at 08:30 hours onwards until the conclusion of the Meeting on 29 April 2026. Shareholders may complete the registration process or appoint a proxy in accordance with the procedures and guidelines for registration and attendance at the E-Meeting as set out in Enclosure 7.

For Shareholders who wish to appoint an independent director of the Company (as listed in Enclosure 6) as their proxy to attend the Meeting may submit Proxy Form B (Enclosure 5), together with the required supporting documents, to the Company by registered mail. Such documents shall be received by the Company no later than 27 April 2026. Alternatively, Shareholders may appoint a proxy via the e-Request system in accordance with the procedures and guidelines set out in Enclosure 7. Details of the documents and evidence required for registration via the e-Request system and supporting documents for proxy appointments are set out in Enclosure 8.

Upon due verification and approval of the registration request, the Company, through Inventech Systems (Thailand) Co., Ltd., the provider of the electronic meeting system, shall deliver to the Shareholders or their proxies (as the case may be) an email containing the Username, Password, and the access link for participation in the Meeting. On the date of the Meeting, the electronic meeting system shall be accessible from 12:00 hours onwards on 29 April 2026.

Shareholders who wish to submit questions in advance relating to the Meeting agenda may do so by contacting the Company Secretary via email at corporatesecretary@bafs.co.th or by telephone at 02 834 8911 and 02 834 8907. The Company shall compile such questions and address those directly related to the voting agenda during the Meeting. Any questions or comments not addressed during the Meeting will be summarized, together with the Company’s responses and recommendations, and appended to the Minutes of the Shareholders’ meeting, which will be disclosed through the Stock Exchange of Thailand’s information disclosure system and the Company’s website. Further information is available at <https://www.bafsthai.com/th/investor-relations/shareholder-information/shareholders-meeting>.

Yours faithfully

-Signed-

(M.L. Nathasit Diskul)

President

As authorised by the Board of Directors

Corporate Governance
and Administration Department
Tel 02 834 8911

(English translation)

**Minutes of the 2025 Annual General Meeting of Shareholders
of
Bangkok Aviation Fuel Services Public Company Limited**

Time and Place

Held on 30 April 2025 in a hybrid format at Room 109 (B), 1st Floor, Queen Sirikit National Convention Centre (QSNCC), 60 Queen Sirikit National Convention Centre, Ratchadaphisek Road, Khlong Toei Sub-district, Khlong Toei District, Bangkok, and via electronic means pursuant to the Emergency Decree on Electronic Meetings, B.E. 2563 (2020), and the Notification of the Ministry of Digital Economy and Society B.E. 2563 (2020) on the standards for maintaining security of meeting via electronic means, including relevant laws, regulations, and measures. The Company has Inventech Systems Co., Ltd. provide meeting organization services this Meeting using a meeting control system (Zoom) which has been certified, the Inventech Connect System for the vote counting or e-Voting which has been ensured compliance by self-assessment by Electronic Transaction Development Agency (ETDA), and conduct the live broadcast.

List of Attending Directors

- | | | |
|-----|--------------------------------|--|
| 1. | Mr. Palakorn Suwanrath | Chairman and Independent Director |
| 2. | Mrs. Kannika Ngamsopee | Independent Director and Chairman of Audit Committee |
| 3. | Mr. Krisada Boonyarat | Independent Director and Audit Committee Director |
| 4. | Mr. Pipat Purnananda | Independent Director, Chairman of Risk Management Committee, Chairman of Nominating and Corporate Governance Committee, and Audit Committee Director |
| 5. | Mr. Mas Tanyongmas | Independent Director, Nominating and Corporate Governance Committee Director, Risk Management Committee Director, and Investment Committee Director |
| 6. | Mrs. Wadeerat Charoencoop | Director and Investment Committee Director |
| 7. | Mr. Nitus Voraphonpiput | Director |
| 8. | Mr. Songpon Thepnumsommanus | Director |
| 9. | Mr. Nopporn Wongsatitporn | Director |
| 10. | Ms. Paweena Jariyathitipong | Director |
| 11. | Mr. Warakorn Kosolpisitkul | Director |
| 12. | Mr. Puttipong Prasartong-Osoth | Director |
| 13. | M.R. Supadis Diskul | Director, Executive Chairman, Chairman of Corporate Sustainability Committee, Remuneration Committee Director, Nominating and Corporate Governance Committee Director, Risk Management Committee Director, and Investment Committee Director (attendance via electronic means) |

(English translation)

14. M.L. Nathasit Diskul Director, President, Remuneration Committee Director, Nominating and Corporate Governance Committee Director, Risk Management Committee Director, Sustainability Committee Director, and Investment Committee Director

Executives

1. Mr. Jaksanit Kritsaadjai Vice President of Corporate Accounting & Finance, and Chief Financial Officer
2. Mr. Id Sukapattee Managing Director of Thai Aviation Refuelling Co., Ltd.
3. Mr. Jade Tupiya Managing Director of BAFS Pipeline Transportation Ltd.
4. Ms. Yuphadee Tongaroonsri Managing Director of BAFS Professional Services Co., Ltd.
5. Mr. Nipat Boonsri Managing Director of BAFS INTECH Co., Ltd.
6. Mr. Chakri Tepkasetkul Managing Director of BAFS Innovation Development Co., Ltd.
7. Mr. Nattapol Narkuam Managing Director of Global Aero Associates Co., Ltd.
8. Mr. Guntapon Mahanonda Deputy Chief Executive Officer of BAFS Clean Energy Co., Ltd.
9. Mr. Wirun Suwanno Corporate Governance and Administration Director and Corporate Secretary

Auditors

1. Ms. Wilailak Laohasrisakul EY Office Ltd.
2. Ms. Pornpan Chatanantavej EY Office Ltd.
3. Mr. Attapol Chuenpreecha EY Office Ltd.

Legal Advisors

1. Mr. Thiti Kumnerddee Kompass Law Ltd.
2. Ms. Benjapa Ratanawaraporn Kompass Law Ltd.

Preliminaries at 14.00 hrs.

Mr. Palakorn Suwanrath, Chairman of the Board of Directors and Independent Director, presided over the Meeting as Chairman of the Meeting. The Chairman welcomed the shareholders and informed the Meeting that, over the past five years since the outbreak of the COVID-19 outbreak crisis, this period has served as a testament to the Group's commitment to strengthening the nation's energy security. Despite the Company's constant financial losses, in 2024, the country's tourism sector showed clear signs of recovery, in conjunction with a significant increase in the Group's oil pipeline transportation volume, resulting in the year 2024 being the first year the Group returned to net profitability since the occurrence of the pandemic. Therefore, it is a year that reflects the success derived from the Group's dedication, devotion and perseverance, standing by the Thai society in overcoming the crisis.

The Chairman subsequently informed the Meeting that 106 shareholders attended the Meeting in person, holding a total of 4,157,393 shares, and 60 shareholders attended the Meeting by proxy, holding a total of 435,187,501 shares, amounting to 166 shareholders holding altogether 439,344,894

(English translation)

shares, equivalent to 68.917% of the total shares sold. The quorum was thus constituted in accordance with the Company's Articles of Association.

The Chairman then declared the 2025 Annual General Meeting of Shareholders open and asked Mr. Wirun Suwanno, as Corporate Secretary, to introduce the directors, executives, auditors and legal advisors and explain the details of the meeting procedures.

The Corporate Secretary introduced the Board of Directors, executives, auditors and legal advisors to the Meeting. There were 14 out of 15 directors in total attending the Meeting, equivalent to 93.33%, and declared, with respect to the procedures for conducting the Meeting and methods for raising inquiries and expressing opinions on each agenda item as provided in the video, as follows.

Even though the Meeting had commenced, the registration would still be open. Accordingly, the voting result for each agenda item may differ from one another. The Company has publicized meeting documentation comprising the Meeting Invitation Notice and its Enclosures on its website since 25 March 2025 and delivered the same to the shareholders since 4 April 2025. The Company gave the shareholders an opportunity to propose meeting agenda items and list of directors during 1 October 2024 to 30 December 2024. Upon lapse of the prescribed period, no shareholder proposed any meeting agenda items or list of directors.

For vote casting, one share shall carry one vote, and the same vote counting method shall apply to all agenda items. With respect to the passing of resolution for each agenda item, if no shareholder objects or abstains from voting, it shall be deemed that the Meeting approves or agrees with the proposed resolution. If any shareholder objects, disapproves or wishes to abstain from voting, they are requested to use the ballots provided by the Company and identify themselves by standing up or raising a hand for the Company's staff to collect the ballots. In vote counting, all votes of the shareholders attending the Meeting will be deducted by negative votes and votes in abstention, and the remaining votes will be deemed as the approving votes. Any ballot which does not show clear intention of a shareholder with respect to voting, for example, both approval and disapproval boxes are marked, a box is unclearly marked, or a mark is crossed out without signature affixed, will be deemed as a void ballot. Regarding appointment of proxy, no shareholder may split their vote for each respective agenda item, save for a foreign shareholder appointing a custodian in Thailand as their securities custodian who may split their vote for each respective agenda item. In the case where a shareholder authorizes their proxy to attend the Meeting and such proxy votes pursuant the shareholder's intention in advance, the Company will record and add such vote, either affirmative, negative, or in abstention, to the voting result of the respective agenda item.

In vote casting, the shareholders attending the Meeting via electronic means (E-AGM) may do so by choosing the agenda item in which they wish to vote and then click the "Vote" button. The system will show voting columns, including approve, disapprove and abstain. To cancel vote, click the "Cancel Vote" button. If the shareholders fail to vote within the prescribed duration, the Company will deem that such shareholders approve that certain agenda item. Voting may be revised until the close of voting in that certain agenda item is notified. If any shareholder faces a problem in logging in to the E-Meeting system or voting system, please refer to the instructions provided together with the Meeting Invitation Notice or contact Inventech Call Center per the details provided therein.

(English translation)

The Company will check and count the ballots and add up the votes only at the time each respective agenda item is being considered. The Chairman will inform the shareholders the time for submitting the ballots and the closing time for receiving the ballots for each agenda item. In addition, the Company will collect the ballots of shareholders attending the Meeting onsite, so at the adjournment of the Meeting, the shareholders are requested to return them by putting them in the box provided at the exit door.

The Company will record a video of the Meeting, and therefore, will collect, use and disclose personal information, including stills, audio and video of the attendees, for the purposes, such as, recording and preparation of the Meeting minutes and management of the Meeting.

The Meeting will proceed according to the meeting agenda specified in the Meeting Invitation Notice. The shareholders will be given a chance to raise their questions or express their opinions on issues related to that certain agenda item as appropriate before rendering a resolution.

Any shareholder or proxy attending the Meeting onsite who wishes to ask questions or express opinions is requested to raise their hand, and upon permission given by the Chairman, please use the provided microphone, and state his/her name and surname and status as shareholder/proxy to the Meeting for the purpose of correct and complete meeting minutes recording. The shareholders attending the E-AGM may raise their questions through two channels: by sending text messages where they may type a query or opinion and click the “Send Question” button or through VDO Conference where they may click the “Question through VDO Conference” button and then press the “Agree” button to confirm the queue. When the moderator announces the names and surnames of the attendees entitled to ask their questions, each the attendee shall turn on their microphone and camera and state their name and surname and status as shareholder/proxy before asking their question every time for correct and complete meeting minutes recording by the Company. If a lot of questions come in, any questions unanswered at the Meeting will be published by the Company, together with their answers, on the Company’s website. If a question is in English, the Company will have its personnel translate it into Thai. The Company will answer the question to the Meeting in Thai and to the questioner in English. In raising a question or expression an opinion, the shareholder shall have no less than one minute in each agenda item.

For the sake of transparency in vote counting, Ms. Benjapa Ratanawaraporn, legal advisor from Kompas Law Ltd., acted as a witness inspecting the vote counting in each of the agendas.

The Chairman then proceeded with the Meeting according to the agenda.

Agenda 1 To adopt the Minutes of the 2024 Annual General Meeting of Shareholders

The Chairman asked the Meeting to consider the Minutes of the 2024 Annual General Meeting of Shareholders, held on Monday, 29 April 2024, that the Company completely prepared within 14 days from the date of the Shareholders’ Meeting. The said minutes have been publicized on the Company’s website (www.bafsthai.com), as shown in Enclosure 1.

(English translation)

The Chairman asked if any shareholder would request for amendment. As no shareholder proposed any amendment, the Chairman asked the Meeting to pass a resolution.

RESOLUTION: The Meeting considered the matter and resolved that the Minutes of the 2024 Annual General Meeting of Shareholders be adopted by the unanimous vote of the shareholders attending the Meeting and casting their votes as follows:

Approved	439,056,984	votes	equivalent to	100.0000%
Disapproved	0	votes	equivalent to	0.0000%
Abstained	625,000	votes		
Voided	0	votes	equivalent to	0.0000%

Agenda 2 To Acknowledge the Report of the Board of Directors regarding the Performance of the Company in the Year 2024 and the Future Operation Plan

The Chairman explained that the Company had already prepared the report of the Board of Directors regarding the Company's performance in the year 2024 and the future operation plan as considered and approved by the Board of Directors' Meeting No. 1/2025. The details of which appeared in the 2024 Annual Report, Enclosure 7 (pages 25 – 27 and 53 – 55). Then, the Chairman asked the President to report the matter to the Meeting.

The President briefly reported to the Meeting on the Group's performance in the past 4 years and future operating directions, stating that prior to the COVID-19 crisis, the Group's average refueling volume was at 16.8 million liters per day. After the occurrence of COVID-19 crisis, the aviation industry worldwide was severely affected as a result of country lockdown measures and global restrictions on international travel, resulting in a rapid decrease in the Group's refueling volume, where the refueling volume in April 2020 decreased to only 1.9 million liters per day. Due to significant decrease in the refueling volume, the Group suffered loss for the first time in 37 years since its establishment (in 1983).

Over the past 4 years, the Company has operated its business under a clear and consistent approach, guided by three key principles to drive the organization towards stability and sustainable growth, as follows.

1. Operation Recovery. This is to efficiently accelerate the recovery of the operation to the level prior to the COVID-19 outbreak crisis. The Group focuses on cost management, in conjunction with maintaining high service standards, to prepare for the recovery of the aviation industry as it returns to normal once the situation eases.

2. Expansion Business. This is to strengthen and lay the foundation for the growth of new businesses and to expand the Group's revenue base through investment expansion in both core-related businesses and new ventures, such as renewable energy in order to diversify operational risks and reduce dependence on revenue from the core business of aviation fuel services as the sole source of income.

3. Innovation. This is to enhance the Group's future competitiveness by integrating innovation into work processes and making service delivery a key to creating continuous growth opportunities. This will ultimately lead to a stable and sustainable long-term increase in shareholder wealth.

(English translation)

The Company's average refueling volume has currently recovered back to 15.3 million liters per day or 91% of the level prior to the COVID-19 outbreak. The results from the fact that the Group has prioritized cost management, operational efficiency improvement and organizational restructuring to a leaner structure, while maintaining high service standards, enabled the Company to have positive operating results again in 2024, with net profit of THB 103 million, or an increase of 175% compared to the previous year (YoY), which reflects the commitment to adapt and determination to perform its obligations to the best of the abilities of all directors, executives and employees.

To strengthen its position, the Group has continuously expanded into related industries across the region both by investing in existing high-potential businesses and branching into new ventures to diversify and reduce operational risks and build a secure and stable long-term revenue base. The aircraft refueling vehicle manufacture and sale business has constant growth. The refueling vehicle aggregate sales totaled over 20 units, and in 2024, the Group's refueling vehicle total sales stood over THB 100 million. This reflects its operational potential and trust granted by clients operating in the same industry. It also attests to recognition of the quality of products that the Group delivers at international standards. With respect to the Northern Fuel Pipeline Transport (NFPT) business, NFPT project considerably involves the longest fuel pipeline in ASEAN region and the nation's key energy infrastructure in support of the government's strategic energy plan. Since the Bang Pa-in – Kamphaeng Phet – Phichit fuel pipeline (phase 1) became in service in Q2 of 2019, as well as the Kamphaeng Phet – Lampang route (phase 2) becoming available, the fuel quantity transported through NFPT project has had exponential growth. In 2024, the quantity of transported fuel stood at approximately 1.226 billion liters, representing more than tenfold increase from the initial stage. This accounts for a 36% market share of fuel demand in the northern region.

With respect to the power generation and distribution business, the Group has expanded its investment into renewable energy generation and distribution business to generate cash flow from stable income and address environmental concerns. Current generation capacity is at 49.4 MW, divided into 36.4 MW from solar power plants in Thailand and 13 MW from solar power plants in Japan. The Group has a plan to increase its power generation capacity by approximately 11% to 54.7 MW by 2026 from investment into two main projects, namely, the waste-to-energy project with the Group's generation capacity of 3 MW and the solar rooftop installation project for customers in Thailand with the capacity of another 2.3 MW.

In terms of innovation, the Company has pioneered the use of 100% electric-powered EV Hydrant Dispensers for aircraft refueling, marking the first of such service in the ASEAN region, at Suvarnabhumi Airport (BKK). This initiative supports AOT's Green Airport policy by promoting environmentally friendly operations and reflects the Group's commitment to adopting sustainable innovations in its service processes. These vehicles are environmentally friendly, emitting no CO₂ from engine combustion and help reduce greenhouse gas emissions by approximately 2.08kg CO₂, equivalent to 10,000 liters of refueling or an 85-90% reduction compared to diesel-powered refueling vehicles. The vehicle delivers high-flow fuel at the rate of 3,400 liters per minute, enabling rapid aircraft refueling, which is ideal for servicing large passenger aircraft and long-haul flights requiring substantial fuel quantities. On a full charge, each unit can serve an average of 15-20 flights. Moreover, these vehicles are compact and agile, capable of underwing refueling for both small and large passenger aircrafts.

In 2025, the Company launched the Intelligent Refueling Information System (IRIS) and the Fuel Inventory Management System (FIMS) to enhance efficiency and reduce costs in aircraft refueling services and fuel accounting operations to create new business opportunities for the Group. Moreover, the

(English translation)

Group developed a Blockchain-as-a-Service platform to support customs procedures by applying blockchain technology to efficiently link and transmit refueling service data, ensuring fast, accurate, and secure information flow. The system reduces paperwork by transmitting data directly from the Company to oil suppliers, Airports of Thailand (AOT), and customs officers, with data integrity verified through blockchain, enhancing transparency and reliability. This initiative raises the Group's service standards to align with global technological trends. In addition, the Group has installed CCTV systems with intelligent devices which are capable of data connectivity and can be upgraded to application of AI technologies in the future.

Over the past four years, the Company has successfully upgraded its aircraft refueling services, now certified and guaranteed by IATA standards, to improve efficiency and speed and offer comprehensive support to airline customers, and through training courses from Airbus which are consistent with the IATA Standard Into-Plane Fueling Service, the Company has improved its service level from Level 1 to Level 3. Furthermore, the Company has collaborated with Airbus in skill development training for employees under the Aircraft Maintenance Instructor Core (AMIC) program, which is certified by the European Union Aviation Safety Agency (EASA).

The Company offers sustainable aviation fuel (SAF) refueling services for inaugural flights of several airlines, including Thai Airways and Bangkok Airways. It has earned ISCC-CORSIA (International Sustainability and Carbon Certification – Carbon Offsetting and Reduction Scheme for International Aviation) certification for its logistics centers at both Don Mueang and Suvarnabhumi aviation fuel storage and refueling stations. This international certification ensures carbon and sustainability compliance in preparation for ICAO's goal to reduce carbon emissions by 5% by 2030. SAF managed through the Company's logistics system will be certified for fuel quality control, traceability of origin, and sustainability of fuel provided; therefore, airlines can be confident that SAF supplied meets ISCC-CORSIA standards throughout the entire supply chain and can be used to claim carbon credit accordingly.

In 2023, BAFS Group achieved certification as a Carbon Neutral Company for the first time for all seven of its companies. The Group reported a total greenhouse gas emission of 14,778 tons of carbon dioxide equivalent, which is equivalent to planting 1,555,579 trees. The Group has successfully offset all of its greenhouse gas emissions.

With respect to the implementation of good corporate governance and anti-corruption policies, the Company consistently gives importance to and complies with relevant policies and rules every year. In 2024, key activities included CG DAY event, held annually to give knowledge and understanding of corporate governance (CG) and anti-corruption to all executives and employees of the Group. The Company also participated in Anti-Corruption Day event organized by the Anti-Corruption Organization of Thailand. The Company held the 2024 "Business Partner Code of Conduct" seminar for its business partners, where it invited and provided consultation to those interested in joining the Collective Action Coalition against Corruption (CAC). This year, the Company communicated anti-corruption educational materials titled The Fight Against Corruption to the Board of Directors.

The Group's strategic plan for the next five years outlines growth targets. By 2029, the Group projects that the volume of aviation fuel will grow by 20%, increasing from the 2025 target of 5.4 billion liters to 6.5 billion liters, which exceeds pre-COVID-19 levels, and anticipates selling approximately 16–20 refueling vehicles per year during 2025 – 2029. Phase 3 of the NFPT project (Ang Thong–Saraburi), covering 52 kilometers, commenced construction in January 2025 and is expected to begin operations in

(English translation)

2026; this project will account for more than 70% of the market share in northern oil transportation in 2027. Furthermore, three key strategies have been outlined to foster the Group's growth, as follows.

Strategy 1: Drive, Compete, and Commit to Asia (Solid Financials for Uplifting Asia)

The Group focuses on establishing a secure financial foundation aiming at sustainable growth and regional business expansion. The Group's revenue is expected to grow by over 30% to approximately THB 5.4 billion in 2029.

Strategy 2: Sincere Thinking, Serious Doing for Sustainable Future (Sustainability and Governance for a Thriving Future)

The Group is committed to promoting a sustainable business environment and excellent corporate governance to demonstrate its priority to sustainability, safety and social responsibility. One of the key targets is the Zero Emission Target to reduce greenhouse gas emissions by more than 30% for Scope 1 and 2, and more than 20% for Scope 3 by 2030, aiming to reach Net Zero emissions by 2050.

Strategy 3: Power of People, Power of Will for Future of New World (Re-imagining the Future of Work for Human Empowerment)

The Group emphasizes creating an environment where employees can learn, drive innovation, and create value to foster a dynamic, inclusive and forward-thinking work culture.

Nonetheless, in the rapidly changing and volatile present-day world, the Group faces external factors that challenge its continuous growth, whether it is international trade barriers, particularly the Reciprocal US Tax policy, which could affect cost structures and business competitiveness. At the same time, the slowdown of the Thai economy and global economic trends, including those in key trading partner countries, may affect consumer purchasing power and reduce demand for air travel, which are factors that significantly affect the aviation and tourism industries. In such an uncertain environment, business expansion requires careful planning and close monitoring of situations to be able to respond to changes in due time and to drive the Group to achieve its targets as outlined in the strategic plan.

The Chairman allowed the Meeting to raise questions or express opinions.

Mr. Piyapong Prasatthong (shareholder) asked about the impacts from the Myanmar earthquake and the US customs tariff increase policy.

The President replied to the query from Mr. Piyapong Prasatthong (shareholder) as follows. The assets and equipment of the Company and its subsidiaries, including all power plants, were not affected by the earthquake in any respect. The construction of the Company's fuel pipelines and power plants complies with international safety standards, requiring structures to be earthquake-resistant. With respect to the impact of the US tariff increase policy, the Company may face short-term effects due to reduced consumer and investor confidence. However, this policy could cause a decrease in fuel prices, thereby lowering airline operating costs, resulting in an increase in flight frequency, which would benefit the Company's airport refueling service business. The management will continue to closely monitor the world economic situations in order to adapt its business plans appropriately to the rapidly changing market conditions.

Mr. Vitthaya Suphonthanawithi (shareholder) asked about the Company's waste-to-energy plant project operations.

(English translation)

The President answered the question from Mr. Vitthaya Suphonthanawithi (shareholder) as follows. The Waste-to-Energy (WTE) power plant project is located in Ban Song Subdistrict, Wiang Sa District, Surat Thani Province, and is operated by a joint venture company in which the Company holds a 30% equity stake. The waste used for power generation comes from the waste collected by 37 different local administrative organizations. This project generates two types of revenue: income from electricity sales and income from waste disposal services.

Mr. Somchai Jensathiraphan (shareholder) had the following questions. (1) At present, has the Company's financial situation recovered to the level it was before the COVID-19 pandemic? If not, what strategic plans does the Company have? (2) Has the decline in the number of tourists in Thailand affected the Company's business? (3) The Company's debenture credit rating is currently at BBB+. What aspects are still lacking that prevent it from reaching AAA?

The President answered the questions from Mr. Somchai Jensathiraphan (shareholder) as follows. (1) At present, the Company's financial situation has recovered to 91% of its pre-COVID-19 level. The Company anticipates that its financial situation will be fully recovered to pre-pandemic levels by the end of 2025 or beginning of 2026. (2) The decline in the number of tourists is not expected to have a direct impact on the Company's business, and as long as there are ongoing flights at the airports, the Company will continue to generate income. (3) The Company's debenture credit rating remains at BBB+ due to the assessment showing increased debts compared to the pre-COVID-19 period. If the Company's debt burden decreases, the credit rating of its debentures is expected to improve.

Mr. Niran Jitprakop (shareholder) had a query about the income estimates of BAFS Clean Energy Corporation Co., Ltd. (BC) in 2025 and 2026.

The President replied to the query from Mr. Niran Jitprakop (shareholder) as follows. BC continues to focus on expanding its investments. In Thailand, BC emphasizes entering into direct power purchase agreements with private entities. For overseas investments, BC has expanded its investment in a power plant project in Mongolia. In the next two years, BC will expand its business by establishing WTE power plants, which are expected to generate additional revenue for BC in 2026. In addition, in 2025, BC will gain increased revenue compared to the previous year as a result of commercial implementation of various projects.

Mr. Chaiyasit Arammongkonwichai (shareholder) asked via electronic messaging whether the Company would publish the video of this Annual General Meeting of Shareholders on its website.

The Corporate Secretary answered the question from Mr. Chaiyasit Arammongkonwichai (shareholder) that the Company had recorded, and would further publish, the video of the 2025 Annual General Meeting of Shareholders on its website.

Mr. Rungroat Tangsathitporn (shareholder) sent a message via electronic means, thanking the Board of Directors and executives for successfully managing the Company's business and achieving profitability. He asked why the net profit in the past year was lower than the period before the COVID-19 pandemic despite the increase in the volume of refueling services.

(English translation)

The President answered the question from Mr. Rungroat Tangsathitporn (shareholder) as follows. The reason why the net profit in the past year was lower than the period before the COVID-19 pandemic is due to an increase in the Company's financial costs and a fair value adjustment of its investment in Japan, which resulted in an accounting loss that does not affect the Company's cash flow. Moreover, the Group's other projects are still in the investment expansion phase and will take time before their revenue can be recognized.

No questions or opinions were raised by the shareholders. The Meeting acknowledged the Report of the Board of Directors regarding the Company's performance in the year 2024 and future operation plan as proposed.

Agenda 3 To Consider Approving the Financial Statements for the Year 2024

The Chairman asked the President to give clarification to the Meeting.

The President explained to the Meeting briefly as follows. In 2024, the Company's total assets stood at THB 21,801 million, a decrease of 4% from 2023, mainly because of financial assets, as there was deposit withdrawal of approximately THB 690 million for spending as the Group's circulating fund. Another part is the decline in fixed assets and intangible assets, amounting to approximately THB 840 million, due to regular depreciation and amortization. However, there were additional purchases of assets and construction-in-progress totaling THB 320 million. The Company's total liabilities stood at THB 15,333 million, a 4% decrease from 2023, primarily due to the Group's repayment of long-term loans totaling THB 1,823 million during the year. This was offset by short-term loan drawdowns of THB 700 million and long-term loans of THB 480 million, which were used to fund capital increases in its subsidiaries and manage its liquidity. The shareholders' equity stood at THB 6.468 billion, decreased 3% from 2024, as a result of dividend payment to shareholders of the Company and its subsidiary totaling THB 216 million, as well as interest payment to holders of perpetual subordinated bonds amounting to THB 55 million, which was directly recognized as retained earnings, not through profit and loss.

For the consolidated income statement, the Company's gross income equaled THB 3,507 million, an increase of 14% from the previous year; its total expenses increased 5% from the previous year; its net profit equaled THB 24 million, compared to THB 266 million in the previous year, and the net profit of the Company's shareholders equaled THB 103 million. The Board of Directors' Meeting No. 1/2025 resolved to approve the financial statements for the year 2024 as audited by the auditor and considered by the Audit Committee. The details of which were presented in the 2024 Annual Report (Form 56-1 One Report) (pages 236 – 315).

The Chairman allowed the Meeting to raise questions or express opinions.

Mr. Decha Suntrarachun (shareholder) asked a question as to why the income from electricity sales decreased from THB 300 million to THB 264 million and why the financial costs increased from THB 2.8 million to THB 52 million.

The Vice President of Corporate Accounting & Finance replied to the query from Mr. Decha Suntrarachun (shareholder) as follows. The decrease in electricity sales revenue was due to the

(English translation)

expiration of the Adder (feed-in tariff premium) contract for one of the Company's power plants. The Company also experienced an increase in financial costs because of the cost of sales arising from the delivery of additional refueling vehicles. Approximately six refueling vehicles were delivered in the past year, from which the Company recognized revenue of approximately THB 70 million and gained a profit margin of about 20%.

Mr. Sataporn Koteeranurak (shareholder) asked via electronic messaging what criteria or assumptions the Company used to assess goodwill impairment.

The Vice President of Corporate Accounting & Finance answered the question from Mr. Sataporn Koteeranurak (shareholder) as follows. In evaluating goodwill impairment, the Company considers the extent to which the assets will generate future value after deducting costs and then discounts the value to present value and compares the same with the asset's book value. If the present value is lower than the book value, the asset is deemed impaired.

Ms. Kulinchaya Temthanachot (shareholder) asked via electronic messaging about the reason for the decrease in retained earnings.

The Vice President of Corporate Accounting & Finance replied to the query from Ms. Kulinchaya Temthanachot (shareholder) that the decrease in retained earnings was due to the dividend payment, and the paid dividend amount would be deducted from the unappropriated retained earnings.

There were no other questions or opinions from the shareholders. Therefore, the Chairman asked the Meeting to render a resolution.

RESOLUTION: The Meeting considered the matter and resolved to approve the financial statements for the year 2024 by a majority vote of the shareholders who attended the Meeting and cast their votes as follows:

Approved	439,346,555	votes	equivalent to	99.9351%
Disapproved	285,000	votes	equivalent to	0.0648%
Abstained	171,312	votes		
Voided	0	votes	equivalent to	0.0000%

Agenda 4 To Consider Approving the Allocation of Profit and Reserves and Payment of Dividend

The Chairman asked the President to give clarification to the Meeting.

The President gave clarification to the Meeting as follows. The Company's dividend payment policy prescribes that it will pay dividends in the amount of no less than 50% of its profit after deduction of corporate income tax, legal reserve, and other reserves at the rate of no less than 10% calculated on the net profit according to the Company's separate financial statement. However, the dividend payment rate is subject to the Company's liquidity and operation plan.

(English translation)

The Board of Directors' Meeting considered it and deemed it appropriate for the Shareholders' Meeting to approve the allocation of profit and reserves and payment of dividend as follows.

Net profit for the year 2024	THB 913,940,876
Reserve for investment expansion	THB 91,394,088
Remainder for consideration of dividend payment	THB 822,546,788

From the 2024 operating results, the Company proposed the dividend payment at the rate of THB 0.30 per share to the shareholders holding a total of 637,496,153 shares, amounting to the total dividend payment of THB 191,248,845.90 or equivalent to the payout ratio of 40% of net profit under the Company's separate financial statement after deduction of reserves. The Company has already made interim dividend payment at the rate of THB 0.10 per share, and therefore, the outstanding dividend payable is THB 0.20 per share, amounting to THB 127,499,230.60, with a tax credit of 20% of the Company's performance. The record date for dividend payment has been scheduled for 9 May 2025, and dividend payment has been scheduled for 22 May 2025. This dividend payment was made at the payout rate lower than the Company's dividend policy because the net profit for 2024 included non-operating income from unusually high dividends received from Thai Aviation Refueling Co., Ltd. ("TARCO"), and it was to preserve sufficient financial liquidity in preparation for potential uncertainties in future income. Additionally, it was for supporting investments in approved projects, providing financial support to the subsidiaries, and repaying loans from financial institutions. The Shareholders' Meeting can consider additional details in the 2024 Annual Report (Form 56-1 One Report), per Enclosure 7, (page 67).

The Chairman gave the shareholders an opportunity to ask questions or express opinions.

Ms. Kulinchaya Temthanachot (shareholder) asked via electronic messaging as to why the tax credit on dividend payment was at the rate of 20%.

The Vice President of Corporate Accounting & Finance answered the question from Ms. Kulinchaya Temthanachot (shareholder) that as the Company paid corporate income tax at 20%; therefore, the tax credit rate for dividend payment was 20%.

As there were no additional questions or opinions from the shareholders, the Chairman asked the Meeting to pass a resolution.

RESOLUTION: The Meeting considered the matter and resolved to approve the allocation of profit and reserves and the payment of dividend for 2024 as proposed, by a majority vote of the shareholders who attended the Meeting and cast their votes as follows:

Approved	439,704,906	votes	equivalent to	99.9790%
Disapproved	92,150	votes	equivalent to	0.0209%
Abstained	6,312	votes		
Voided	0	votes	equivalent to	0.0000%

Agenda 5 To Consider the Election of Directors in Place of Those who Retired by Rotation

(English translation)

Before this agenda item commenced, the Chairman, whose term as a director was expiring on this occasion, assigned Mrs. Kannika Ngamsopee, Chairman of Audit Committee, to act as Chairman of the Meeting.

The directors who had been nominated asked to be excused from the meeting room. Mrs. Kannika Ngamsopee, Chairman of Audit Committee, then asked the President to report to the Meeting.

The President explained the matter to the Meeting as follows. Pursuant to Section 70 of the Public Limited Company Act, B.E. 2535 (1992), and Article 14 of the Company's Articles of Association, at every annual general meeting, one-third of the directors must retire by rotation, and the retiring directors must be those who have remained in their offices the longest. However, the retiring directors may be re-elected. At this Meeting, five directors who will retire by rotation are listed in alphabetical order as follows:

1. Mr. Nopporn Wongsatitporn	Director
2. Mr. Palakorn Suwanrath	Independent Director
3. Mr. Pipat Purnananda	Independent Director
4. Mr. Puttipong Prasarttong-Osoth	Director
5. Mr. Varah Sucharitakul	Independent Director

For nominating the directors, the Company gave the minor shareholders an opportunity to propose the names of qualified candidates for the nomination procedure on the Company's website (www.bafsthai.com) from 1 October 2024 to 30 December 2024. Upon the lapse of such period, no candidate was nominated by any shareholder.

The Board of Directors' Meeting No. 1/2025 agreed with the Nominating and Corporate Governance Committee to nominate the following persons, sequenced by alphabetical order, as the directors replacing those retiring by rotation:

1. Mr. Nopporn Wongsatitporn to be Director for another term
2. Mr. Palakorn Suwanrath to be Independent Director for another term
3. Mr. Pipat Purnananda to be Independent Director for another term
4. Mr. Puttipong Prasarttong-Osoth to be Director for another term
5. Mr. Varah Sucharitakul to be Independent Director for another term.

The Board of Directors agreed with the Nominating and Corporate Governance Committee on the nomination of the persons to be elected as directors in place of those retiring by rotation that had been through the screening process determined by the Company. The Nominating and Corporate Governance Committee made its consideration based on the Board Skill Matrix and found that the qualifications, knowledge, competence, experience and expertise of such nominees were suitable. The nominees had qualifications in accordance with relevant criteria and suitable for the Company's business operation and did not possess any prohibited characteristics prescribed in the Charter of Nominating and Corporate Governance Committee. The person nominated as independent director had qualifications in accordance with relevant law on independent directors, as well as the definition of "Independent Director". Independent directors can express their opinion freely and in accordance with relevant rules, and also use

(English translation)

their independent director's knowledge, ability and experience to provide useful suggestions for the Company's business operation. Moreover, each director appointed as a subcommittee director was able to perform their duties efficiently, and the original directors were able to perform their duties as directors well throughout the terms of their offices; therefore, they were suitable for the positions of independent director and director of the Company.

For an independent director in office for over 9 years, the Board of Directors' Meeting No. 4/2017 resolved to approve non-determination of the number of years for the independent director's term of office as it was viewed that this proceeding was already appropriate for the Company's context.

Therefore, the Board of Directors, excluding directors having a conflict of interest, considered it with due diligence and care and deemed that the abovementioned persons were suitable to hold offices as independent director and directors of the Company, the details of which are shown in the nominees' profiles per Enclosure 2.

The Chairman gave the shareholders an opportunity to ask questions or express opinions.

As there were no questions or opinions from the shareholders, the Chairman asked the Meeting to resolve to appoint all five nominees to be the Company's directors for another term.

RESOLUTION: The Meeting considered the matter and resolved to approve the appointment of five directors in replacement of those retiring by rotation in the 2025 Annual General Meeting of Shareholders with the number of votes as follows:

1. Mr. Nopporn Wongsatitporn to be Director for another term, with the details as follows:

Approved	439,799,618	votes	equivalent to	100.0000%
Disapproved	0	votes	equivalent to	0.0000%
Abstained	3,750	votes		
Voided	0	votes	equivalent to	0.0000%

2. Mr. Palakorn Suwanrath to be Independent Director for another term, with the details as follows:

Approved	416,983,417	votes	equivalent to	94.8121%
Disapproved	22,816,201	votes	equivalent to	5.1878%
Abstained	3,750	votes		
Voided	0	votes	equivalent to	0.0000%

3. Mr. Pipat Purnananda to be Independent Director for another term, with the details as follows:

Approved	416,983,426	votes	equivalent to	94.8121%
Disapproved	22,816,201	votes	equivalent to	5.1878%
Abstained	3,750	votes		

(English translation)

	Voiced	0	votes	equivalent to	0.0000%
4.	Mr. Puttipong Prasarttong-Osoth to be Director for another term, with the details as follows:				
	Approved	416,523,776	votes	equivalent to	94.7076%
	Disapproved	23,275,851	votes	equivalent to	5.2923%
	Abstained	3,750	votes		
	Voiced	0	votes	equivalent to	0.0000%
5.	Mr. Varah Sucharitakul to be Independent Director for another term, with the details as follows:				
	Approved	439,803,377	votes	equivalent to	100.0000%
	Disapproved	0	votes	equivalent to	0.0000%
	Abstained	0	votes		
	Voiced	0	votes	equivalent to	0.0000%

The nominated directors re-entered the meeting room.

Agenda 6 To Consider Appointing External Auditors and Determining their Audit Fee

The Chairman asked Mrs. Kannika Ngamsopee, Chairman of Audit Committee, to report to the Meeting.

The Audit Committee Director gave the following explanation to the Meeting. Pursuant to Section 120 of the Public Limited Companies Act, B.E 2535 (1992), and Article 37 (5) of the Company's Articles of Association, the Annual General Meeting of Shareholders is required to appoint auditor(s) and determine their audit fee every year. For this year, the Board of Directors' Meeting No. 1/2025 resolved to approve the proposal by the Audit Committee and present the same to the Meeting to consider appointing the Company's auditors for the year 2025 and determining their audit fee as follows:

1. Ms. Kosum Cha-em, Certified Public Accountant, Registration Number 6011; or
2. Mrs. Kunrapee Piyawansut, Certified Public Accountant, Registration Number 6137; or
3. Ms. Wilailak Laohasrisakul, Certified Public Accountant, Registration Number 6140

of EY Office Ltd., either of whom may audit and express opinions on the Company's financial statements. All proposed auditors were approved by the SEC Office. The remuneration was fixed at THB 1,530,000 (excluding out-of-pocket expenses), divided into the fee for reviewing financial statements for 3 quarters in the amount of THB 170,000 per quarter, totaling THB 510,000, and the fee for auditing annual financial statements in the amount of THB 1,020,000, totaling THB 1,530,000.

The Audit Committee had the following opinion with respect to this matter.

(English translation)

1. For the previous year, the auditors had clear audit planning and performed their job with their professional knowledge and ability. They constantly attended the meeting with the Audit Committee, and their performance was satisfactory. It was also for the continuity of the audit during the period in which the Company was improving the accounting and reporting system for the Group on an ongoing basis.

2. The proposed audit fee was appropriate. The proposed fee for the year 2025 was THB 1,530,000, an increase of THB 95,000 from 2024, or equivalent to 6.6% of the fee for 2024. It was because of more activities occurring, new investments, and consideration of impairment of assets and investment funds of the Group. Furthermore, upon comparing the audit fee with those offered by other listed companies of the same level, the amount was found to be similar.

3. The Firm Report of EY Office Ltd., evaluated by the SEC for the year 2020 – 2021, was excellent.

4. The auditors had independence and no relationship and/or interests with the Company, its subsidiaries, executives or major shareholders, or those related thereto.

In the year 2025, EY Office Ltd. offered non-audit service to the Company at the rate of THB 65,000, the same rate as that in 2024. Some subsidiaries of the Company use the same auditing firm, and some use other auditing firms. The Board of Directors will ensure the financial statements are prepared on a timely basis.

The Chairman gave the shareholders an opportunity to raise questions or opinions.

Ms. Kulinchaya Temthanachot (shareholder) sent a query via electronic messaging as follows. Referring to the incident on news reports concerning listed companies that have defaulted on debenture payments or recorded fictitious income or expenses, she asked the auditor whether there were any items in the financial statements that required particularly thorough and careful audit in order to identify any issues occurring to the Company and to protect the shareholders' best interests.

Ms. Wilailak Laohasrisakul, auditor, answered the question from Ms. Kulinchaya Temthanachot (shareholder) as follows. In auditing the Group's financial statements with respect to liquidity and cash flow, the auditor examines the Company's operational planning process to assess whether the sources of cash to support the Company's operational plans are sufficient. For revenue from sales and services, the auditor reviews internal processes and performs the random sampling approach using technology to detect irregularities in the transactions, enabling the auditor to efficiently identify and target any unusual items.

As no questions or opinions were raised by the shareholders, the Chairman asked the Meeting to pass a resolution. The Corporate Secretary explained the vote casting method for this agenda item to the Meeting.

RESOLUTION: The Meeting considered the matter and resolved to approve the appointment of the Company's external auditors for the year 2025 as follows:

(English translation)

1. Ms. Kosum Cha-em, Certified Public Accountant, Registration Number 6011,
or
2. Mrs. Kunrapee Piyawansut, Certified Public Accountant, Registration Number
6137, or
3. Ms. Wilailak Laohasrisakul, Certified Public Accountant, Registration Number
6140,

of EY Office Ltd., either of whom may audit and express opinions on the Company's financial statements, with the total remuneration of THB 1,530,000 (exclusive of out-of-pocket expenses), by a majority vote of the shareholders attending the Meeting and casting their votes as follows:

Approved	439,519,002	votes	equivalent to	99.9351%
Disapproved	285,000	votes	equivalent to	0.0648%
Abstained	3,750	votes		
Voided	0	votes	equivalent to	0.0000%

Agenda 7 To Consider the Directors' Remuneration

The Chairman asked the President to explain the matter to the Meeting.

The President explained to the Meeting as follows. Pursuant to Section 90 of the Public Limited Companies Act, B.E. 2535 (1992), and Article 15 of the Company's Articles of Association, the Company may not pay money or give any other property to a director, unless it is a payment of remuneration that has been approved by the shareholders' meeting. The Board of Directors' Meeting No. 1/2025 resolved to agree with the proposal of the Remuneration Committee that payment of the directors' remuneration (bonus) for the year 2024 shall be THB 3.6 million, and the monthly remuneration of the Board of Directors for the year 2025 shall remain the same as those for the previous year. The meeting allowance of the Board of Directors, monthly remuneration of the Audit Committee, meeting allowance of Chairman of Audit Committee, meeting allowance of Audit Committee directors, and remuneration of the subcommittees shall increase from those for the previous year, as detailed below.

Proposal	Existing Rate	Proposed Rate
1. Board of Directors' Remuneration		
1.1 Monthly Remuneration		
- Chairman	45,000	No change
- Directors	30,000	No change
1.2 Meeting Allowance		
- Chairman	30,000	35,000
- Directors	20,000	25,000

(English translation)

Proposal	Existing Rate	Proposed Rate
2. Audit Committee's Remuneration		
2.1 Monthly Remuneration		
- Chairman	37,500	45,000
- Directors	30,000	35,000
2.2 Meeting Allowance		
- Chairman	25,000	35,000
- Directors	20,000	25,000
3. Remuneration of other subcommittees, i.e., the Nominating and Corporate Governance Committee, the Remuneration Committee, the Risk Management Committee, and the Investment Committee		
3.1 Meeting Allowance		
- Chairman	15,000	20,000
- Directors	12,000	15,000
3.2 Other benefits of the directors aside from the remuneration above	None	None

The Chairman gave the shareholders an opportunity to raise questions or express opinions.

As no questions or opinions were raised by the shareholders, the Chairman asked the Meeting to pass a resolution.

RESOLUTION: The Meeting considered the matter and resolved to approve the payment of the directors' remuneration (bonus) for the year 2024 in the amount of THB 3.6 million, and determine the monthly remuneration and meeting allowance of the Board of Directors and subcommittees for the year 2025 as proposed, by a vote of no less than two-thirds of the total number of votes of the shareholders attending the Meeting as follows:

Approved	439,338,540	votes	equivalent to	99.8933%
Disapproved	465,462	votes	equivalent to	0.1058%
Abstained	3,750	votes	equivalent to	0.0008%
Voided	0	votes	equivalent to	0.0000%

Agenda 8 Other Businesses (if any)

The Chairman gave the shareholders an opportunity to raise questions or express opinions.

Ms. Kulinchaya Temthanachot (shareholder), via electronic messaging, proposed that the Company send a meeting invitation notice and supporting documents to the shareholders via email to reduce global warming and the Company's expenses.

(English translation)

The Corporate Secretary explained that the shareholders may request to receive such documents via email through Thailand Securities Depository's online system (TSD Investor Portal).

The President hereby reported to the Meeting that, as the shareholder has mentioned the credit rating of the Company's debentures, the credit rating of its debentures to be offered for sale this May was at BBB.

As no additional questions or opinions were raised by the shareholders, the Chairman thanked all shareholders for their time in attending the Meeting and declared the Meeting closed at 15.58 hrs.

Signed _____*-Signed-*_____

(Mr. Palakorn Suwanrath)
Chairman of the Meeting

Signed _____*-Signed-*_____

(Mr. Wirun Suwanno)
Corporate Secretary

Signed _____*-Signed-*_____

(Mr. Thiti Kummerddee)
Person in Charge of Minutes Preparation

The 2025 Annual Registration Statement/Annual Report (Form 56-1 One Report)
and 2025 Sustainability Report

To Shareholders

BAFS has prepared the 2025 Annual Registration Statement/Annual Report (Form 56-1 One Report) and the 2025 Sustainability Report in electronic format in both Thai and English. Shareholders may access these documents by scanning the QR code below.



Shareholders may request a printed copy of the 2025 Annual Registration Statement/Annual Report (Form 56-1 One Report) and the 2025 Sustainability Report by contacting corporatesecretary@bafs.co.th, lilit@bafs.co.th, or kuljira.s@bafs.co.th.

Curricula Vitae of Proposed Directors
(For Consideration under Agenda 5)

Name and Surname	Mrs. Kannika Ngamsopee 
Age (As of April 29, 2026)	69 years
Position in the Company	Independent Director and Chairman of the Audit Committee
Starting Date of Directorship	December 16, 2021
Years of Service (As of April 29, 2026)	4 years and 4 months (If re-elected for another term, the total years of service will be 7 years and 4 months.)
Meeting Attendance in Year 2025	<ul style="list-style-type: none"> - Attended 6 out of 6 Board of Directors' meetings (100%) - Attended 5 out of 5 Audit Committee meetings (100%)
Shareholding in the Company	None
Relationship with Management	None
Type of Director Proposed for Appointment	Independent Director
Education	<ul style="list-style-type: none"> - MM, Sasin Graduate Institute of Business Administration of Chulalongkorn University - M.Acc. (Accounting), Thammasat University - LL.B. (Law), Thammasat University - BBA (Accounting), Second-class Honors, Thammasat University
Director Training Program organized by the Thai Institute of Directors (IOD)	<ul style="list-style-type: none"> - Director Certification Program (DCP) 21/2002 - Risk Management Program for Corporate Leaders (RCL) 13/2018 - Board Nomination and Compensation Program (BNCP) 7/2019 - Advanced Audit Committee Program (AACP) 36/2020
Others	<ul style="list-style-type: none"> - Capital Market Academy Leadership Program (Class 3), Capital Market Academy

	<ul style="list-style-type: none"> - Diploma, National Defense College, The National Defense Course (Class 52). National Defense College of Thailand (NDC) - Administration of Public and Private Management Program (Class 1), Royal Thai Police - Advanced Strategic Management, IMD, Swiss Confederation (2012) - Certified Public Accountant License No. 3156 - Certificate of International Trade Law (Class 1), The Thai Bar Association under the Royal Patronage - Certification Course in Good Governance for Medical Executives, Class 8, King Prajadhipok's Institute and The Medical Counsel of Thailand - Board Briefing on "CG in New Normal" CP Aextra Public Company Limited
<p>Work Experience (5 Preceding Years)</p>	<p>2026 – Present Director BAFS Clean Energy Corporation Co., Ltd.</p> <p>2024 – Present Chairman of the Audit Committee Bangkok Aviation Fuel Services PCL.</p> <p>2023 – Present Director Auto x Co., Ltd.</p> <p>2023 – Present Independent Director Bangkok Aviation Fuel Services PCL.</p> <p>2019 – Present Independent Director Audit Committee Member CP Aextra PCL.</p> <p>2018 – Present Chairman of the Audit Committee Member of Risk Management Committee Thonburi Healthcare Group PCL.</p> <p>2017 – Present Member, Property Management Committee Vajiravudh College</p> <p>2016 – Present Independent Director Chairman of the Audit Committee Chairman of Nomination, Remuneration and Corporate Governance Risk Management Committee Scan Inter PCL.</p>

	<p>2015 – Present Independent Director Chairman of Risk Management Committee Audit Committee Member Global Green Chemical PCL.</p> <p>2024 – 2025 Director Thonburi Bamrungmuang Hospital Co., Ltd.</p> <p>2024 – 2025 Director Aryu International Hospital Myanmar</p> <p>2023 – 2024 Director Green Earth Power (Thailand) Company Limited</p> <p>2023 – 2024 Audit Committee Member Bangkok Aviation Fuel Services PCL.</p> <p>2019 – 2024 Qualified Member (Finance, Accounting and Budgeting, Auditing and Evaluation, Risk Management) Chairman of the Audit Committee Digital Government Development Agency (Public Organization) (DGA)</p> <p>2021 – 2023 Director Bangkok Aviation Fuel Services PCL.</p> <p>2017 – 2023 Qualified Member, Financial Institutions Policy Committee, Bank of Thailand</p> <p>2019 - 2021 Independent Director Thonburi Wellbeing Company Limited (An affiliate of Thonburi Healthcare Group)</p> <p>2021 - 2021 Director Thonburi Canabiz Public Company Limited</p> <p>2019 - 2021 Sub-Committee Member, Audit and Assessment of Public Sector Administrative Work, Office of Public Sector Development Commission</p> <p>2016 - 2021 Audit Committee Member Social Security Office</p> <p>2021 - 2021 Finance and Property Management Committee Member Chulabhorn Royal Academy</p>
Current Position in Other Companies	<p>Listed companies</p> <p>2019 – Present Independent Director and Audit Committee Member, CP Aextra PCL.</p> <p>2018 – Present Chairman of the Audit Committee</p>

	<p>Member of Risk Management Committee Thonburi Healthcare Group PCL.</p> <p>2016 – Present Independent Director Chairman of the Audit Committee Chairman of Nomination, Remuneration and Corporate Governance Risk Management Committee Scan Inter PCL.</p> <p>2015 – Present Independent Director Chairman of Risk Management Committee Audit Committee Global Green Chemical PCL.</p>
	<p>Non-Listed companies 2 Organizations</p>
<p>Board Member/Executive Management in other Organization which may have conflict of interests or business competition with the Company</p>	<p>None</p>
<p>Legal Record</p>	<p>None</p>
<p>Nomination Criteria</p>	<p>The Board of Directors, having considered the opinion of the Nomination and Remuneration Committee, is of the view that Mrs. Kannika Ngamsopee possesses the appropriate qualifications, knowledge, capabilities, experience, and specialized expertise, and complies with all relevant requirements. She is well suited to the Company’s business operations and has none of the prohibited characteristics prescribed in the Charter of the Nomination and Remuneration Committee. In addition, she meets the legal requirements applicable to independent directors and the Company’s definition of an independent director and is able to express opinions independently in accordance with the relevant criteria. Her knowledge, expertise, and experience have enabled her to provide useful recommendations for the Company’s business operations. She is therefore deemed suitable to serve as an independent director of the Company. In addition, she has not served as an independent director of the Company for more than nine years.</p>
<p>Additional Information to consider appointing Mrs. Kannika Ngamsopee to be Independent Director</p>	

1. Kin relationship with management executives or major shareholders of the Company or subsidiaries	No
2. Relationship with the Company/parent company/subsidiaries/associates or juristic persons that may have conflict of interests at present or in the past 2 years	
(1) Being an executive director, an employee or an advisor that receives salary regularly	No
(2) Being a specialist (e.g. Auditor or Legal Consultant)	No
(3) Having business relationship (e.g. purchase-sales of raw material/goods/service, lending or borrowing)/Specify the size of such transaction (if any)	No
Remarks: The Company's definition of an independent director is stricter than the SEC's requirements in order to ensure genuine independence. This definition is set out in the 2025 Annual Registration Statement/Annual Report (Form 56-1 One Report), Part 2: Corporate Governance.	

Name and Surname	M.L. Nathasit Diskul 
Age (As of April 29, 2026)	44 years
Position in the Company	Director; Member of the Nomination and Remuneration Committee; Member of the Investment Committee; Member of the Corporate Governance and Sustainability Committee; President; and Authorized Director
Starting Date of Directorship	November 11, 2021
Years of Service (As of April 29, 2026)	4 years and 5 months (If re-elected for another term, the total years of service will be 7 years and 5 months.)
Meeting Attendance in Year 2025	<ul style="list-style-type: none"> - Attended 6 out of 6 Board of Directors' meetings (100%) - Attended 4 out of 4 Sustainability Committee meetings (100%) - Attended 4 out of 4 Remuneration Committee meetings (100%) - Attended 5 out of 5 Nomination and Corporate Governance Committee meetings (100%) - Attended 5 out of 5 Risk Management Committee meetings (100%) - Attended 5 out of 5 Investment Committee meetings (100%)
Shareholding in the Company	0.132% (In name of himself and spouse 839,200 shares) Increased 148,000 shares in 2025
Relationship with Management	Son of M.R. Supadis Diskul, Chairman and Executive Chairman
Type of Director Proposed for Appointment	Director
Education	<ul style="list-style-type: none"> - Master of Commerce in International Business, University of New South Wales, Sydney, Australia - Bachelor of Economics, International Program, Thammasat University

Director Training Program organized by the Thai Institute of Directors (IOD)	<ul style="list-style-type: none"> - Director Certification Program (DCP) 275/2019 - Risk Management Program for Corporate Leaders (RCL) 19/2020 - Successful Formulation & Execution of Strategy (SFE) 33/2020 - The Board's Role in Mergers and Acquisitions (BMA) 3/2023
Others	None
Work Experience (5 Preceding Years)	<p>2026 - Present Nomination and Remuneration Committee Member Corporate Governance and Sustainability Committee Member Bangkok Aviation Fuel Services PCL.</p> <p>2023 - Present Chairman BAFS X Mongolia LLC.</p> <p>2023 - Present Director BX Global Invest Pte. Ltd.</p> <p>2022 - Present Chairman Forever Sunday Co., Ltd.</p> <p>2021 - Present President Bangkok Aviation Fuel Services PCL.</p> <p>2021 - Present Chairman BAFS Professional Services Co., Ltd.</p> <p>2021 - Present Chairman Global Aero Associates Co., Ltd.</p> <p>2021 - Present Chairman BAFS Expedition Co., Ltd.</p> <p>2021 - Present Chairman Seven Day Sunday Co., Ltd.</p> <p>2021 - Present Chairman J-Solar Co., Ltd.</p> <p>2021 - Present Chairman Maeramat Solar Co., Ltd.</p> <p>2021 - Present Chairman P.P.Solar (Nong-No) Co., Ltd.</p> <p>2021 - Present Chairman ATC Enviro Co., Ltd.</p> <p>2020 - Present Chief Executive Officer and Director BAFS Clean Energy Corporation Co., Ltd.</p> <p>2019 - Present Executive Committee Bangkok Aviation Fuel Services PCL.</p>

	<p>2019 - Present Director BAFS Pipeline Transportation Co., Ltd.</p> <p>2019 - Present Director BAFS Innovation Development Co., Ltd.</p> <p>2019 - Present Director BAFS INTECH Co., Ltd.</p> <p>2019 - Present Director Thai Aviation Refuelling Co., Ltd.</p> <p>2020 - 2023 Director SDLT Co., Ltd.</p> <p>2019 - 2021 Director BAFS Professional Services Co., Ltd.</p> <p>2019 - 2021 Vice President and Acting Director - Business Development & Marketing Bangkok Aviation Fuel Services PCL.</p>
Current Position in Other Companies	Listed companies None
	Non-Listed companies 16 Organizations
Board Member/Executive Management in other Organization which may have conflict of interests or business competition with the Company	None
Legal Record	None
Nomination Criteria	The Board of Directors, having considered the opinion of the Nomination and Remuneration Committee, is of the view that M.L. Nathasit Diskul possesses the appropriate qualifications, knowledge, capabilities, experience, and specialized expertise, and meets all relevant requirements and is well suited to the Company's business operations. He has none of the prohibited characteristics prescribed in the Charter of the Nomination and Remuneration Committee. He is therefore considered suitable for election as a director of the Company.

Name and Surname	Mr. Paisan Udomkulwanich 
Age (As of April 29, 2026)	58 years
Position in the Company	None
Starting Date of Directorship	-
Years of Service (As of April 29, 2026)	-
Meeting Attendance in Year 2025	-
Shareholding in the Company	None
Relationship with Management	None
Type of Director Proposed for Appointment	Director
Education	<ul style="list-style-type: none"> - Master of Business Administration (Finance), Dhurakij Pundit University - Bachelor's Degree in Economics, Chiang Mai University
Director Training Program organized by the Thai Institute of Directors (IOD)	<ul style="list-style-type: none"> - Director Certification Program (DCP) 233/2017
Others	<ul style="list-style-type: none"> - Finance for Executive (Batch 3/2020), PTT Oil and Retail Business Public Company Limited - ICIS Asian Base Oils & Lubricants (2017), Independent Commodity Intelligence Services - Top Executive Development Program (Batch 24), (2017), Directorate of Civil Affairs - Leadership Development Program II (Batch 2/2016), PTT Leadership and Learning Institute - Advanced Management Program II (Batch 1/2015),

	<p>PTT Leadership and Learning Institute</p> <ul style="list-style-type: none"> - Management Development Program (MDP) III Business Management, <p>PTT Leadership and Learning Institute</p>
Work Experience (5 Preceding Years)	<p>2025 – Present Senior Executive Vice President, Energy Solutions Business PTT Oil and Retail Business PCL.</p> <p>2022 – 2025 Senior Executive Vice President, Lubricants Business PTT Oil and Retail Business PCL.</p> <p>2021 – 2022 Executive Vice President, Lubricants Business PTT Oil and Retail Business PCL.</p> <p>2021 – 2022 Senior Executive Vice President, PTT Oil and Retail Business Public Company Limited (Secondment to PTT Retail Management Company Limited) PTT Retail Management Co., Ltd.</p>
Current Position in Other Companies	<p>Listed companies</p> <p>2025 – Present Executive Vice President, Energy Solutions Business PTT Oil and Retail Business PCL.</p>
	<p>Non-Listed companies</p> <p>None</p>
Board Member/Executive Management in other Organization which may have conflict of interests or business competition with the Company	<p>The position of Executive Vice President, Energy Solutions Business, of PTT Oil and Retail Business Public Company Limited may be considered a position in an entity that could give rise to a conflict of interest with the Company, as both the Company and PTT Oil and Retail Business Public Company Limited share the Ministry of Finance as an indirect major shareholder. In addition, PTT Oil and Retail Business Public Company Limited is a customer and/or service user of the Company</p>
Legal Record	<p>None</p>
Nomination Criteria	<p>The Board of Directors, having considered the opinion of the Nomination and Remuneration Committee, is of the view that Mr. Paisan Udomkulwanich possesses the appropriate qualifications, knowledge, capabilities, experience, and specialized expertise, and meets all relevant requirements and is well suited to the Company’s business operations. He has none of the prohibited characteristics prescribed in the Charter of the Nomination and Remuneration Committee. He is therefore considered suitable for election as a director of the Company.</p>

Name and Surname	Mr. Mas Tanyongmas 
Age (As of April 29, 2026)	59 years
Position in the Company	Independent Director; Chairman of the Corporate Governance and Sustainability Committee; Member of the Nomination and Remuneration Committee; and Member of the Investment Committee
Starting Date of Directorship	September 1, 2022
Years of Service (As of April 29, 2026)	3 years and 7 months (If re-elected for another term, the total years of service will be 6 years and 7 months.)
Meeting Attendance in Year 2025	<ul style="list-style-type: none"> - Attended 6 out of 6 Board of Directors' meetings (100%) - Attended 5 out of 5 Nomination and Corporate Governance Committee meetings (100%) - Attended 5 out of 5 Risk Management Committee meetings (100%) - Attended 5 out of 5 Investment Committee meetings (100%)
Shareholding in the Company	None
Relationship with Management	None
Type of Director Proposed for Appointment	Independent Director
Education	<ul style="list-style-type: none"> - Ph.D. in Political Science, University of Southern California, Los Angeles, USA - Master of Political Science, University of Southern California, Los Angeles, USA - Master of International Relations, Syracuse University, New York, USA - Bachelor's Degree in International Relations, Syracuse University, New York, USA - Bachelor's Degree in Economics, Syracuse University, New York, USA

Director Training Program organized by the Thai Institute of Directors (IOD)	<ul style="list-style-type: none"> - Director Accreditation Program (DAP) 1202/2015 - Director Certification Program (DCP) 254/2018 - Strategic Board Master Class (SBM) 5/2018 - Financial Statements for Directors (FSD) 37/2018
Others	None
Work Experience (5 Preceding Years)	<p>2026 – Present Chairman of the Corporate Governance and Sustainability Committee; Member of the Nomination and Remuneration Committee Bangkok Aviation Fuel Services PCL.</p> <p>2023 - Present Investment Committee Member Bangkok Aviation Fuel Services PCL.</p> <p>2022 – Present Independent Director Bangkok Aviation Fuel Services PCL.</p> <p>2021 – Present Director BAFS Clean Energy Corporation Co., Ltd.</p> <p>2020 – Present Advisor Source Mash Technology (Thailand) Co., Ltd.</p> <p>2023 – 2025 Risk Management Committee Member Bangkok Aviation Fuel Services PCL.</p> <p>2022 – 2025 Member of the Nomination and Corporate Governance Committee Bangkok Aviation Fuel Services PCL.</p> <p>2014 – 2021 Director of the Bank Chairman of the Audit Committee Member of the Corporate Governance and Social Responsibility Committee Member of the Nomination and Remuneration Committee Export-Import Bank of Thailand (EXIM Bank)</p>
Current Position in Other Companies	<p>Listed companies</p> <p>None</p>
	<p>Non-Listed companies</p> <p>4 Organizations</p>
Board Member/Executive Management in other Organization which may have conflict of interests or business competition with the Company	None

Legal Record	None										
Nomination Criteria	<p>The Board of Directors, having considered the opinion of the Nomination and Remuneration Committee, is of the view that Mr. Mas Tanyongmas possesses the appropriate qualifications, knowledge, capabilities, experience, and specialized expertise, and complies with all relevant requirements. He is well suited to the Company's business operations and has none of the prohibited characteristics prescribed in the Charter of the Nomination and Remuneration Committee. In addition, he meets the legal requirements applicable to independent directors and the Company's definition of an independent director and is able to express opinions independently in accordance with the relevant criteria. His knowledge, expertise, and experience have enabled him to provide useful recommendations for the Company's business operations. He is therefore deemed suitable to serve as an independent director of the Company. In addition, he has not served as an independent director of the Company for more than nine years.</p>										
<p>Additional Information to consider appointing Mr. Mas Tanyongmas to be Independent Director</p> <table border="0"> <tr> <td data-bbox="183 1052 1333 1083">1. Kin relationship with management executives or major shareholders of the Company or subsidiaries</td> <td data-bbox="1451 1052 1487 1083">No</td> </tr> <tr> <td data-bbox="183 1100 1333 1178">2. Relationship with the Company/parent company/subsidiaries/associates or juristic persons that may have conflict of interests at present or in the past 2 years</td> <td></td> </tr> <tr> <td data-bbox="183 1199 1170 1230">(1) Being an executive director, an employee or an advisor that receives salary regularly</td> <td data-bbox="1451 1199 1487 1230">No</td> </tr> <tr> <td data-bbox="183 1247 789 1278">(2) Being a specialist (e.g. Auditor or Legal Consultant)</td> <td data-bbox="1451 1247 1487 1278">No</td> </tr> <tr> <td data-bbox="183 1295 1105 1373">(3) Having business relationship (e.g. purchase-sales of raw material/goods/service, lending or borrowing)/Specify the size of such transaction (if any)</td> <td data-bbox="1451 1295 1487 1327">No</td> </tr> </table>		1. Kin relationship with management executives or major shareholders of the Company or subsidiaries	No	2. Relationship with the Company/parent company/subsidiaries/associates or juristic persons that may have conflict of interests at present or in the past 2 years		(1) Being an executive director, an employee or an advisor that receives salary regularly	No	(2) Being a specialist (e.g. Auditor or Legal Consultant)	No	(3) Having business relationship (e.g. purchase-sales of raw material/goods/service, lending or borrowing)/Specify the size of such transaction (if any)	No
1. Kin relationship with management executives or major shareholders of the Company or subsidiaries	No										
2. Relationship with the Company/parent company/subsidiaries/associates or juristic persons that may have conflict of interests at present or in the past 2 years											
(1) Being an executive director, an employee or an advisor that receives salary regularly	No										
(2) Being a specialist (e.g. Auditor or Legal Consultant)	No										
(3) Having business relationship (e.g. purchase-sales of raw material/goods/service, lending or borrowing)/Specify the size of such transaction (if any)	No										
<p>Remarks: The Company's definition of an independent director is stricter than the SEC's requirements in order to ensure genuine independence. This definition is set out in the 2025 Annual Registration Statement/Annual Report (Form 56-1 One Report), Part 2: Corporate Governance.</p>											

Name and Surname	M.R. Supadis Diskul 
Age (As of April 29, 2026)	76 years
Position in the Company	Chairman, Executive Chairman and Authorized Director
Starting Date of Directorship	December 30, 1983
Years of Service (As of April 29, 2026)	42 years and 4 months (If re-elected for another term, the total years of service will be 45 years and 4 months.)
Meeting Attendance in Year 2025	- Attended 6 out of 6 Board of Directors' meetings (100%)
Shareholding in the Company	0.747% (In name of himself and spouse 4,760,000 shares) Increased 160,000 shares in 2025
Relationship with Management	Father of M.L. Nathasit Diskul, Director and President
Type of Director Proposed for Appointment	Director
Education	<ul style="list-style-type: none"> - Master of Community and Regional Planning, North Dakota State University, USA - Bachelor of Science, Medical Technology, Mahidol University - Certificate, National Defence College, The National Defence Course for the Joint State-Private Sectors, Class 4515
Director Training Program organized by the Thai Institute of Directors (IOD)	<ul style="list-style-type: none"> - Director Accreditation Program (DAP) 12/2004 - Director Certification Program (DCP) 51/2004 - Finance for Non-Finance Directors (FND) 14/2004 and 1/2011 - Role of the Compensation Committee (RCC) 4/2007 - The Role of Chairman Program (RCP) 16/2007 - Successful Formulation and Execution of Strategy (SFE) 5/2009 - Anti-Corruption for Executive Program (ACEP) 11/2014 - Board Nomination and Compensation Program (BNCP) 5/2018

	- Corporate Governance Program for Insurance Companies (CIC) 3/2022
Others	- Security Awareness, Bangkok Insurance PCL. and BKI Holdings PCL.
Work Experience (5 Preceding Years)	<p>2025 – Present Chairman Bangkok Aviation Fuel Services PCL.</p> <p>2023 – Present Independent Director BKI Holdings PCL.</p> <p>2020 – Present Director BAFS Clean Energy Corporation Co., Ltd.</p> <p>2018 – Present Chairman BAFS INTECH Co., Ltd.</p> <p>2016 – Present Chairman BAFS Innovation Development Co., Ltd.</p> <p>2014 – Present Executive Chairman Bangkok Aviation Fuel Services PCL.</p> <p>2013 - Present Independent Director Bangkok Insurance PCL.</p> <p>2011 – Present Director Thai Aviation Refuelling Co., Ltd.</p> <p>2010 – Present Chairman BAFS Pipeline Transportation Co., Ltd.</p> <p>1983 – Present Director Bangkok Aviation Fuel Services PCL.</p>
Current Position in Other Companies	<p>Listed companies</p> <p>2023 – Present Independent Director BKI Holdings PCL.</p> <p>2013 - Present Independent Director Bangkok Insurance PCL.</p>
	<p>Non-Listed companies</p> <p>5 Organizations</p>
Board Member/Executive Management in other Organization which may have conflict of interests or business competition with the Company	None
Legal Record	None

<p>Nomination Criteria</p>	<p>The Board of Directors, having considered the opinion of the Nomination and Remuneration Committee, is of the view that M.R. Supadis Diskul possesses the appropriate qualifications, knowledge, capabilities, experience, and specialized expertise, and meets all relevant requirements and is well suited to the Company's business operations. He has none of the prohibited characteristics prescribed in the Charter of the Nomination and Remuneration Committee. He is therefore considered suitable for election as a director of the Company.</p>
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Information of the persons nominated as auditors for the year 2026

From EY Office Limited (EY)

1. Miss Kosum Cha-em	
Certified Public Accountant Registration Number.	6011
Academic Qualification	<ul style="list-style-type: none"> - Bachelor's degree in Accounting, Thammasat University - Master's degree in Economics, Thammasat University
Work Experience	<ul style="list-style-type: none"> - Over 20 years of experience in providing auditing and advisory services with EY Thailand. - With extensive experience as a lead auditor for numerous large corporations, the nominee has expertise in auditing both publicly listed companies on the Stock Exchange of Thailand (SET) and multinational businesses with global operations. Their specialization spans various industries, including manufacturing, healthcare & hospitals, hospitality & hotels, construction & engineering, and retail & distribution.
2. Miss Vilailak Laohasrisakul	
Certified Public Accountant Registration Number	6140
Academic Qualification	<ul style="list-style-type: none"> - Bachelor's degree in Accounting, Chulalongkorn University - Master's degree in Economic law, Chulalongkorn University
Work Experience	<ul style="list-style-type: none"> - Over 20 years of experience in providing auditing and advisory services with EY Thailand. - With extensive experience as a lead auditor for numerous corporations, including publicly listed companies on the Stock Exchange of Thailand (SET) and international businesses, with extensive experience in industries such as manufacturing, automotive, services, and consumer products.

3. Miss Sumesa Tangyoosuk	
Certified Public Accountant Registration Number	7627
Academic Qualification	<ul style="list-style-type: none"> - Bachelor's degree in Accounting, Thammasat University - Master's degree in Accounting, Thammasat University
Work Experience	<ul style="list-style-type: none"> - Over 20 years of experience in providing auditing and advisory services with EY Thailand. - With extensive experience as a lead auditor for numerous corporations, including publicly listed companies on the Stock Exchange of Thailand (SET) and international businesses, with extensive experience in industries such as manufacturing, distribution, and services. In addition, with extensive experience in conducting audits for initial public offerings (IPO) and listings on the stock exchange.

The aforementioned auditors are independent and have no relationships or conflicts of interest with the company, its subsidiaries, executives, major shareholders, or any related persons.

หนังสือมอบฉันทะ (แบบ ก.)
PROXY (Form A.)

เขียนที่ _____
Written at

วันที่ _____ เดือน _____ พ.ศ. _____
Date Month Year

(1) ข้าพเจ้า _____ สัญชาติ _____
I/We _____ nationality
อยู่บ้านเลขที่ _____ ถนน _____ ตำบล/แขวง _____
residing at Road Tambol/Khwaeng
อำเภอ/เขต _____ จังหวัด _____ รหัสไปรษณีย์ _____
Amphur/Khet Province Postal Code

(2) เป็นผู้ถือหุ้นของบริษัท บริการเชื้อเพลิงการบินกรุงเทพ จำกัด (มหาชน) (“บริษัท”)
being a shareholder of Bangkok Aviation Fuel Services Public Company Limited (“Company”)
โดยถือหุ้นจำนวนทั้งสิ้นรวม _____ หุ้น และออกเสียงลงคะแนนได้เท่ากับ _____ เสียง ดังนี้
holding the total amount of shares and have the rights to vote equal to votes as follows:
 หุ้นสามัญ _____ หุ้น ออกเสียงลงคะแนนได้เท่ากับ _____ เสียง
ordinary share shares and have the right to vote equal to votes
 หุ้นบุริมสิทธิ _____ หุ้น ออกเสียงลงคะแนนได้เท่ากับ _____ เสียง
preference share shares and have the right to vote equal to votes

(3) ขอมอบฉันทะให้
Hereby appoint

1. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____ หรือ
Province Postal Code or
2. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____ หรือ
Province Postal Code or
3. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____
Province Postal Code

คนหนึ่งคนใดเพียงคนเดียวเป็นผู้แทนของข้าพเจ้าเพื่อเข้าประชุมและออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมสามัญผู้ถือหุ้น
ประจำปี 2569 ในวันที่ 29 เมษายน 2569 เวลา 14.00 น. ผ่านสื่ออิเล็กทรอนิกส์ (E-Meeting) ตามพระราชกำหนดว่าด้วยการประชุมผ่านสื่อ
อิเล็กทรอนิกส์ พ.ศ. 2563 หรือที่แจ้งเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย

Only one of them as my/our proxy to attend and vote on my/our behalf at the meeting of the Annual General Meeting of
Shareholders of Year 2026 on Wednesday 29th April 2026 at 14.00 hours via electronic media, according to the Emergency Decree on
Electronic Meetings B.E. 2563 or on such other date and at such other place as may be adjourned

กิจการใดที่ผู้รับมอบฉันทะกระทำไปในการประชุมนั้น ให้ถือเสมือนว่าข้าพเจ้าได้กระทำเองทุกประการ
Any acts performed by the proxy in this meeting shall be deemed to be the actions performed by myself/ourselves.

ลงชื่อ/Signed _____ ผู้มอบฉันทะ/Grantor
()

ลงชื่อ/Signed _____ ผู้รับมอบฉันทะ/Proxy
()

ลงชื่อ/Signed _____ ผู้รับมอบฉันทะ/Proxy
()

ลงชื่อ/Signed _____ ผู้รับมอบฉันทะ/Proxy
()

หมายเหตุ / Remarks:

ผู้ถือหุ้นที่มอบฉันทะ จะต้องมอบฉันทะให้ผู้รับมอบฉันทะเพียงรายเดียวเป็นผู้เข้าประชุมและออกเสียงลงคะแนน ไม่สามารถแบ่งแยกจำนวนหุ้นให้ผู้รับมอบฉันทะหลายคน เพื่อแยกการลงคะแนนเสียงได้

A shareholder shall appoint only one proxy holder to attend and vote at the Meeting. A shareholder may not appoint more than one proxy holder, each with the voting right in respect of a certain portion of shares.

หนังสือมอบฉันทะ (แบบ ข.)
PROXY (Form B.)

เขียนที่ _____
Written at

วันที่ _____ เดือน _____ พ.ศ. _____
Date Month Year

(1) ข้าพเจ้า _____ สัญชาติ _____
I/We _____ nationality
อยู่บ้านเลขที่ _____ ถนน _____ ตำบล/แขวง _____
residing at Road Tambol/Khwaeng
อำเภอ/เขต _____ จังหวัด _____ รหัสไปรษณีย์ _____
Amphur/Khet Province Postal Code

(2) เป็นผู้ถือหุ้นของบริษัท บริการเชื้อเพลิงการบินกรุงเทพ จำกัด (มหาชน) (“บริษัท”)
being a shareholder of Bangkok Aviation Fuel Services Public Company Limited (“Company”)
โดยถือหุ้นจำนวนทั้งสิ้นรวม _____ หุ้น และออกเสียงลงคะแนนได้เท่ากับ _____ เสียง ดังนี้
holding the total amount of shares and have the rights to vote equal to votes as follows:
 หุ้นสามัญ _____ หุ้น ออกเสียงลงคะแนนได้เท่ากับ _____ เสียง
ordinary share shares and have the right to vote equal to votes
 หุ้นบุริมสิทธิ _____ หุ้น ออกเสียงลงคะแนนได้เท่ากับ _____ เสียง
preference share shares and have the right to vote equal to votes

(3) ขอมอบฉันทะให้
Hereby appoint

1. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____ หรือ
Province Postal Code or

2. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____ หรือ
Province Postal Code or

3. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____
Province Postal Code

คนหนึ่งคนใดเพียงคนเดียวเป็นผู้แทนของข้าพเจ้าเพื่อเข้าประชุมและออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมสามัญผู้ถือหุ้น
ประจำปี 2569 ในวันพุธที่ 29 เมษายน 2569 เวลา 14.00 น. ผ่านสื่ออิเล็กทรอนิกส์ (E-Meeting) ตามพระราชกำหนดว่าด้วยการประชุมผ่านสื่อ
อิเล็กทรอนิกส์ พ.ศ. 2563 หรือที่แจ้งเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย

Only one of them as my/our proxy to attend and vote on my/our behalf at the meeting of the Annual General Meeting of
Shareholders of Year 2026 on Wednesday 29th April 2026 at 14.00 hours via electronic media, according to the Emergency Decree on
Electronic Meetings B.E. 2563 or on such other date and at such other place as may be adjourned.

(4) ข้าพเจ้าขอมอบฉันทะให้ผู้รับมอบฉันทะออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมครั้งนี้ ดังนี้

In this Meeting, I/we grant my/our proxy to vote on my/our behalf as follows:

วาระที่ 1 รับรองรายงานการประชุมสามัญผู้ถือหุ้น ประจำปี 2568

Agenda No. 1 To Certify the Minutes of the Annual General Meeting of the year 2025

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

วาระที่ 2 รับทราบรายงานของคณะกรรมการเกี่ยวกับผลการดำเนินงานของบริษัทประจำปี 2568 และการดำเนินกิจการในอนาคต

Agenda No. 2 To Acknowledge the Report of the Board of Directors regarding the Performance of the Company in the Year 2025 and Future Operation Plan

วาระที่ 3 พิจารณานุมัติงบการเงินประจำปี 2568

Agenda No. 3 To Consider Approving the Financial Statement for the Year 2025

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

วาระที่ 4 พิจารณาจัดสรรเงินกำไร เงินทุนสำรองและจ่ายเงินปันผล

Agenda No. 4 To Consider and Approve the allocation of net profit as a reserve fund and the dividend payment

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

วาระที่ 5 พิจารณาเลือกตั้งกรรมการแทนกรรมการที่ออกตามวาระ

Agenda No. 5 To Consider the Election of Directors in place of those who Retired by Rotation

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- การแต่งตั้งกรรมการทั้งหมด
Appointment of all directors
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)
- การแต่งตั้งกรรมการเป็นรายบุคคล
Appointment of certain director
ชื่อกรรมการ : นางกรรณิการ์ งามโสภี
Director name : Mrs. Kannika Ngamsopee
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)
- ชื่อกรรมการ : หม่อมหลวงณัฐสิทธิ์ ดิศกุล
Director name : M.L. Nathasit Diskul
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)
- ชื่อกรรมการ : นายไพศาล อุดมกุลวนิชย์
Director name : Mr. Paisan Udomkulwanich
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

ชื่อกรรมการ : นายมาส ตันหยงมาศ

Director name : Mr. Mas Tanyongmas

เห็นด้วย (Approve)

ไม่เห็นด้วย (Disapprove)

งดออกเสียง (Abstain)

ชื่อกรรมการ : หม่อมราชวงศ์ศุภดิศ ดิศกุล

Director name : M.R. Supadis Diskul

เห็นด้วย (Approve)

ไม่เห็นด้วย (Disapprove)

งดออกเสียง (Abstain)

วาระที่ 6 พิจารณาแต่งตั้งผู้สอบบัญชี และกำหนดค่าตอบแทน

Agenda No. 6 To Consider Appointing the External Auditors and their Audit Fee

(ก) ให้ผู้รับมอบอำนาจมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.

(ข) ให้ผู้รับมอบอำนาจออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้

(b) To grant my/our proxy to vote at my/our desire as follows:

เห็นด้วย (Approve)

ไม่เห็นด้วย (Disapprove)

งดออกเสียง (Abstain)

วาระที่ 7 พิจารณาจ่ายค่าตอบแทนกรรมการบริษัท

Agenda No. 7 To Consider the Directors' Remuneration

(ก) ให้ผู้รับมอบอำนาจมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.

(ข) ให้ผู้รับมอบอำนาจออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้

(b) To grant my/our proxy to vote at my/our desire as follows:

เห็นด้วย (Approve)

ไม่เห็นด้วย (Disapprove)

งดออกเสียง (Abstain)

วาระที่ 8 เรื่องอื่นๆ (ถ้ามี)

Agenda No. 8 Other business (if any)

(ก) ให้ผู้รับมอบอำนาจมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.

(ข) ให้ผู้รับมอบอำนาจออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้

(b) To grant my/our proxy to vote at my/our desire as follows:

เห็นด้วย (Approve)

ไม่เห็นด้วย (Disapprove)

งดออกเสียง (Abstain)

(5) การลงคะแนนเสียงของผู้รับมอบอำนาจในวาระใดที่ไม่เป็นไปตามที่ระบุไว้ในหนังสือมอบอำนาจนี้ ให้ถือว่า การลงคะแนนเสียงนั้นไม่ถูกต้อง และไม่ใช่ว่าเป็นการลงคะแนนเสียงของข้าพเจ้าในฐานะผู้ถือหุ้น
If voting in any agenda of my/our proxy hasn't follow this proxy, it shall be deemed such voting is incorrect and isn't my/our voting.

(6) ในกรณีที่ข้าพเจ้าไม่ได้ระบุความประสงค์ในการออกเสียงลงคะแนนในวาระใดไว้ หรือระบุไว้ไม่ชัดเจน หรือในกรณีที่ประชุมมีการพิจารณาหรือลงมติในเรื่องใดนอกเหนือจากเรื่องที่ระบุไว้ข้างต้น รวมถึงกรณีที่มีการแก้ไขเปลี่ยนแปลงหรือเพิ่มเติมข้อเท็จจริงประการใด ให้ผู้รับมอบอำนาจมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
In case I/we have not specified my/our voting intention in any agenda or not clearly specified or in case the meeting considers or passes resolutions in any matters other than those specified above, including in case there is any amendment or addition of any fact, the proxy shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.
กิจการใดที่ผู้รับมอบอำนาจได้กระทำไปในการประชุม เว้นแต่กรณี que ผู้รับมอบอำนาจไม่ออกเสียงตามที่ข้าพเจ้าระบุไว้ในหนังสือมอบอำนาจ ให้ถือเสมือนว่าข้าพเจ้าได้กระทำเองทุกประการ
Any acts performed by the proxy in this meeting except my/our proxy hasn't voted as I/we specified. It shall be deemed to be the actions performed by myself/ourselves.

ลงชื่อ/Signed _____ ผู้มอบอำนาจ/Grantor

()

ลงชื่อ/Signed _____ ผู้รับมอบฉันทะ/Proxy
()

ลงชื่อ/Signed _____ ผู้รับมอบฉันทะ/Proxy
()

ลงชื่อ/Signed _____ ผู้รับมอบฉันทะ/Proxy
()

หมายเหตุ / Remarks:

1. ผู้ถือหุ้นที่มอบฉันทะ จะต้องมอบฉันทะให้ผู้รับมอบฉันทะเพียงรายเดียวเป็นผู้เข้าประชุมและออกเสียงลงคะแนน ไม่สามารถแบ่งแยกจำนวนหุ้นให้ผู้รับมอบฉันทะหลายคน เพื่อแยกการลงคะแนนเสียงได้
A shareholder shall appoint only one proxy holder to attend and vote at the Meeting. A shareholder may not appoint more than one proxy holder, each with the voting right in respect of a certain portion of shares.
2. วาระเลือกตั้งกรรมการสามารถเลือกตั้งกรรมการทั้งหมด หรือเลือกตั้งกรรมการเป็นรายบุคคล
In the agenda of the appointment of new directors, a shareholder may elect all directors or elect certain directors.
3. ในกรณีที่มิวาระที่จะพิจารณาในการประชุมมากกว่าวาระที่ระบุไว้ข้างต้น ผู้มอบฉันทะสามารถระบุเพิ่มเติมได้ในใบประจำต่อแบบหนังสือมอบฉันทะแบบ ข. ตามแนบ
If the matters to be considered are more than those specified above, the grantor may specify in the attached allonge of proxy form B.

ใบประจำต่อแบบหนังสือมอบฉันทะ แบบ ข.

ALLONGE OF PROXY FORM B.

การมอบฉันทะในฐานะเป็นผู้ถือหุ้นของบริษัท บริการเชื้อเพลิงการบินกรุงเทพ จำกัด (มหาชน)
The Proxy of the shareholder of Bangkok Aviation Fuel Services Public Company Limited.

ในการประชุมสามัญผู้ถือหุ้น ประจำปี 2569 ในวันที่พุธที่ 29 เมษายน 2569 เวลา 14.00 ผ่านสื่ออิเล็กทรอนิกส์ (E-Meeting) ตามพระราชกำหนดว่าด้วยการประชุมผ่านสื่ออิเล็กทรอนิกส์ พ.ศ. 2563) หรือที่จะพึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย

At the meeting of the Annual General Meeting of Shareholders of Year 2026 on Wednesday 29th April 2026 at 14.00 hours via electronic media, according to the Emergency Decree on Electronic Meetings B.E. 2563 or on such other date and at such other place as may be adjourned or changed.

วาระที่ _____ เรื่อง _____
Agenda No. _____ Subject _____

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

วาระที่ _____ เรื่อง _____
Agenda No. _____ Subject _____

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

วาระที่ _____ เรื่อง _____
Agenda No. _____ Subject _____

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

วาระที่ _____ เรื่อง _____ พิจารณาเลือกตั้งกรรมการแทนกรรมการที่ออกตามวาระ (ต่อ)
Agenda No. _____ Subject: To consider the election of directors in place of those who retire by rotation

ชื่อกรรมการ : _____
Director name: _____
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

ชื่อกรรมการ : _____
Director name: _____
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

ชื่อกรรมการ : _____
Director name: _____
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

ชื่อกรรมการ : _____
Director name: _____
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

ชื่อกรรมการ : _____
Director name: _____
 เห็นด้วย (Approve) ไม่เห็นด้วย (Disapprove) งดออกเสียง (Abstain)

หนังสือมอบฉันทะ (แบบ ค.) สำหรับผู้ถือหุ้นต่างประเทศที่แต่งตั้งคัสโตเดียนในประเทศไทยเท่านั้น
PROXY (Form C.) For foreign shareholders who have custodians in Thailand only

เขียนที่ _____
Written at

วันที่ _____ เดือน _____ พ.ศ. _____
Date Month Year

(1) ข้าพเจ้า _____ สัญชาติ _____
I/We _____ nationality
สำนักงานตั้งอยู่เลขที่ _____ ถนน _____ ตำบล/แขวง _____
office residing at Road Tambol/Khwaeng
อำเภอ/เขต _____ จังหวัด _____ รหัสไปรษณีย์ _____
Amphur/Khet Province Postal Code
ในฐานะผู้ประกอบธุรกิจเป็นผู้รับฝากและดูแลหุ้น (Custodian) ให้กับ _____
As custodian for

ซึ่งเป็นผู้ถือหุ้นของบริษัท บริการเชื้อเพลิงการบินกรุงเทพ จำกัด (มหาชน) (“บริษัท”)
being a shareholder of Bangkok Aviation Fuel Services Public Company Limited (“Company”)

โดยถือหุ้นจำนวนทั้งสิ้นรวม _____ หุ้น และออกเสียงลงคะแนนได้เท่ากับ _____ เสียง ดังนี้
holding the total amount of shares and have the rights to vote equal to votes as follows:
 หุ้นสามัญ _____ หุ้น ออกเสียงลงคะแนนได้เท่ากับ _____ เสียง
ordinary share shares and have the right to vote equal to votes
 หุ้นบุริมสิทธิ _____ หุ้น ออกเสียงลงคะแนนได้เท่ากับ _____ เสียง
preference share shares and have the right to vote equal to votes

(2) ขอมอบฉันทะให้
Hereby appoint

1. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____ หรือ
Province Postal Code or
 2. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____ หรือ
Province Postal Code or
 3. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____
Province Postal Code

คนหนึ่งคนใดเพียงคนเดียวเป็นผู้แทนของข้าพเจ้าเพื่อเข้าประชุมและออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมสามัญผู้ถือหุ้น
ประจำปี 2569 ในวันพุธที่ 29 เมษายน 2569 เวลา 14.00 น. ผ่านสื่ออิเล็กทรอนิกส์ (E-Meeting) ตามพระราชกำหนดว่าด้วยการประชุมผ่านสื่อ
อิเล็กทรอนิกส์ พ.ศ. 2563 หรือที่ซึ่งฟังเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย

Only one of them as my/our proxy to attend and vote on my/our behalf at the meeting of the Annual General Meeting of
Shareholders of Year 2026 on Wednesday 29th April 2026 at 14.00 hours via electronic media, according to the Emergency Decree on
Electronic Meetings B.E. 2563 or on such other date and at such other place as may be adjourned.

- (3) ข้าพเจ้าขอมอบฉันทะให้ผู้รับมอบฉันทะเข้าร่วมประชุมและออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมครั้งนี้ ดังนี้
In this Meeting, I/we grant my/our proxy to attend and vote on my/our behalf as follows:
- มอบฉันทะตามจำนวนหุ้นทั้งหมดที่ถือและมีสิทธิออกเสียงลงคะแนนได้
To grant my/our proxy the total amount of shares holding and entitled to vote.
- มอบฉันทะบางส่วน คือ
To grant my/our proxy a portion of shares as follows:
- | | | |
|--|------------------------------------|-------|
| <input type="checkbox"/> หุ้นสามัญ _____ หุ้น | และมีสิทธิออกเสียงลงคะแนนได้ _____ | เสียง |
| ordinary share shares | and have the right to vote | votes |
| <input type="checkbox"/> หุ้นบุริมสิทธิ _____ หุ้น | และมีสิทธิออกเสียงลงคะแนนได้ _____ | เสียง |
| preference share shares | and have the right to vote | votes |
| รวมสิทธิออกเสียงลงคะแนนได้ทั้งหมด _____ | เสียง | |
| Total right to vote | votes | |

- (4) ข้าพเจ้าขอมอบฉันทะให้ผู้รับมอบฉันทะออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมครั้งนี้ ดังนี้
In this Meeting, I/we grant my/our proxy to vote on my/our behalf as follows:

วาระที่ 1 **รับรองรายงานการประชุมสามัญผู้ถือหุ้น ประจำปี 2568**
Agenda No. 1 To Certify the Minutes of the Annual General Meeting of the year 2025

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- | | | |
|---|--|---|
| <input type="checkbox"/> เห็นด้วย _____ เสียง | <input type="checkbox"/> ไม่เห็นด้วย _____ เสียง | <input type="checkbox"/> งดออกเสียง _____ เสียง |
| Approve votes | Disapprove votes | Abstain votes |

วาระที่ 2 **รับทราบรายงานของคณะกรรมการเกี่ยวกับผลการดำเนินงานของบริษัทประจำปี 2568 และการดำเนินกิจการในอนาคต**
Agenda No. 2 To Acknowledge the Report of the Board of Directors regarding the Performance of the Company in the Year 2025 and Future Operation Plan

วาระที่ 3 **พิจารณาอนุมัติงบการเงินประจำปี 2568**
Agenda No. 3 To Consider Approving the Financial Statement for the Year 2025

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- | | | |
|---|--|---|
| <input type="checkbox"/> เห็นด้วย _____ เสียง | <input type="checkbox"/> ไม่เห็นด้วย _____ เสียง | <input type="checkbox"/> งดออกเสียง _____ เสียง |
| Approve votes | Disapprove votes | Abstain votes |

วาระที่ 4 **พิจารณาจัดสรรเงินกำไร เงินทุนสำรองและจ่ายเงินปันผล**
Agenda No. 4 To Consider and Approve the allocation of net profit as a reserve fund and the dividend payment

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- | | | |
|---|--|---|
| <input type="checkbox"/> เห็นด้วย _____ เสียง | <input type="checkbox"/> ไม่เห็นด้วย _____ เสียง | <input type="checkbox"/> งดออกเสียง _____ เสียง |
| Approve votes | Disapprove votes | Abstain votes |

วาระที่ 5 **พิจารณาเลือกตั้งกรรมการแทนกรรมการที่ออกตามวาระ**
Agenda No. 5 To Consider the Election of Directors in place of those who Retired by Rotation

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- การแต่งตั้งกรรมการทั้งหมด
Appointment of all directors
- | | | |
|---|--|---|
| <input type="checkbox"/> เห็นด้วย _____ เสียง | <input type="checkbox"/> ไม่เห็นด้วย _____ เสียง | <input type="checkbox"/> งดออกเสียง _____ เสียง |
| Approve votes | Disapprove votes | Abstain votes |

- การแต่งตั้งกรรมการเป็นรายบุคคล
Appointment of certain director
ชื่อกรรมการ : นางกรรณิการณ์ งามไสกี
Director name : Mrs. Kannika Ngamsopee
- เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes
- ชื่อกรรมการ : หม่อมหลวงณัฐสิทธิ์ ดิศกุล
Director name : M.L. Nathasit Diskul
- เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes
- ชื่อกรรมการ : นายไพศาล อุดมกุลวณิช
Director name : Mr. Paisan Udomkulwanich
- เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes
- ชื่อกรรมการ : นายมาส ตันหยงมาศ
Director name : Mr. Mas Tanyongmas
- เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes
- ชื่อกรรมการ : หม่อมราชวงศ์ศุภดิศ ดิศกุล
Director name : M.R. Supadis Diskul
- เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

วาระที่ 6 พิจารณาแต่งตั้งผู้สอบบัญชี และกำหนดค่าตอบแทน
Agenda No. 6 To Consider Appointing the External Auditors and their Audit Fee

- (ก) ให้ผู้รับมอบอำนาจมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบอำนาจออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

วาระที่ 7 พิจารณาจ่ายค่าตอบแทนกรรมการบริษัท
Agenda No. 7 To Consider the Directors' Remuneration

- (ก) ให้ผู้รับมอบอำนาจมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบอำนาจออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

วาระที่ 8 เรื่องอื่น ๆ (ถ้ามี)
Agenda No. 8 Other business (if any)

- (ก) ให้ผู้รับมอบอำนาจมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบอำนาจออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

- (5) การลงคะแนนเสียงของผู้รับมอบฉันทะในวาระใดที่ไม่เป็นไปตามที่ระบุไว้ในหนังสือมอบฉันทะนี้ ให้ถือว่าการลงคะแนนเสียงนั้นไม่ถูกต้อง และถือเป็นการลงคะแนนเสียงของข้าพเจ้า
If voting in any agenda of my/our proxy hasn't follow this proxy, it shall be deemed such voting is incorrect and isn't my/our voting.
- (6) ในกรณีที่ข้าพเจ้าไม่ได้ระบุความประสงค์ในการออกเสียงลงคะแนนในวาระใดไว้ หรือระบุไว้ไม่ชัดเจน หรือในกรณีที่ประชุมมีการพิจารณาหรือลงมติในเรื่องใดนอกเหนือจากเรื่องทีระบุไว้ข้างต้น รวมถึงกรณีที่มีการแก้ไขเปลี่ยนแปลงหรือเพิ่มเติมข้อเท็จจริงประการใด ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
In case I/we have not specified my/our voting intention in any agenda or not clearly specified or in case the meeting considers or passes resolutions in any matters other than those specified above, including in case there is any amendment or addition of any fact, the proxy shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

กิจการใดที่ผู้รับมอบฉันทะได้กระทำไปในการประชุม เว้นแต่กรณีที่ผู้รับมอบฉันทะไม่ออกเสียงตามที่ข้าพเจ้าระบุในหนังสือมอบฉันทะให้ถือเสมือนว่าข้าพเจ้าได้กระทำเองทุกประการ
Any acts performed by the proxy in this meeting except my/our proxy hasn't voted as I/we specified. It shall be deemed to be the actions performed by myself/ourselves.

ลงชื่อ/Signed _____ ผู้มอบฉันทะ/Grantor
(_____)

ลงชื่อ/Signed _____ ผู้รับมอบฉันทะ/Proxy
(_____)

ลงชื่อ/Signed _____ ผู้รับมอบฉันทะ/Proxy
(_____)

ลงชื่อ/Signed _____ ผู้รับมอบฉันทะ/Proxy
(_____)

หมายเหตุ / Remarks:

- หนังสือมอบฉันทะแบบ ค.นี้ ใช้เฉพาะกรณีที่ผู้ถือหุ้นที่ปรากฏชื่อในทะเบียนเป็นผู้ลงนามในประเทศและแต่งตั้งให้คัสโตเดียนในประเทศไทยเป็นผู้รับฝากและดูแลหุ้นให้เท่านั้น
Only foreign shareholders as registered in the registration book who have custodian in Thailand can use Proxy Form C.
- หลักฐานที่ต้องแนบพร้อมกับหนังสือมอบฉันทะ คือ
Evidences to be enclosed with the proxy form are
 - หนังสือมอบอำนาจจากผู้ถือหุ้นให้คัสโตเดียนเป็นผู้ดำเนินการลงนามในหนังสือมอบฉันทะแทน
Power of Attorney from shareholder authorizes a custodian to sign the proxy form on behalf of the shareholder.
 - หนังสือยืนยันว่าผู้ลงนามในหนังสือมอบฉันทะแทนได้รับอนุญาตประกอบธุรกิจคัสโตเดียน
Letter of certification to certify that the signer in the proxy form have a permit to act as a custodian.
- ผู้ถือหุ้นที่มอบฉันทะ จะต้องมอบฉันทะให้ผู้รับมอบฉันทะเพียงรายเดียวเป็นผู้เข้าประชุมและออกเสียงลงคะแนน ไม่สามารถแบ่งแยกจำนวนหุ้นให้ผู้รับมอบฉันทะหลายคน เพื่อแยกการลงคะแนนเสียงได้
A shareholder shall appoint only one proxy holder to attend and vote at the Meeting. A shareholder may not appoint more than one proxy holder, each with the voting right in respect of a certain portion of shares.
- วาระเลือกตั้งกรรมการสามารถเลือกตั้งกรรมการทั้งหมด หรือเลือกตั้งกรรมการเป็นรายบุคคล
In the agenda of the appointment of new directors, a shareholder may elect all directors or elect certain directors.
- ในกรณีที่มิวาระที่จะพิจารณาในการประชุมมากกว่าวาระที่ระบุไว้ข้างต้น ผู้มอบฉันทะสามารถระบุเพิ่มเติมได้ในใบประจำต่อแบบหนังสือมอบฉันทะแบบ ค. ตามแนบ
If the matters to be considered are more than those specified above, the grantor may specify in the attached allonge of proxy form C.

ใบประจำต่อแบบหนังสือมอบฉันทะ แบบ ค.

ALLONGE OF PROXY FORM C.

ในการประชุมสามัญผู้ถือหุ้น ประจำปี 2569 ในวันพุธที่ 29 เมษายน 2569 เวลา 14.00 น. ผ่านสื่ออิเล็กทรอนิกส์ (E-Meeting) ตามพระราชกำหนดว่าด้วยการประชุมผ่านสื่ออิเล็กทรอนิกส์ พ.ศ. 2563 หรือที่จะพึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย

At the meeting of the Annual General Meeting of Shareholders of Year 2026 on Monday 29th April 2026 at 14.00 hours via electronic media, according to the Emergency Decree on Electronic Meetings B.E. 2563 or on such other date and at such other place as may be adjourned or changed.

วาระที่ _____ เรื่อง _____
Agenda No. _____ Subject _____

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

วาระที่ _____ เรื่อง _____
Agenda No. _____ Subject _____

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

วาระที่ _____ เรื่อง _____
Agenda No. _____ Subject _____

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

วาระที่ _____ เรื่อง _____ พิจารณาเลือกตั้งกรรมการแทนกรรมการที่ออกตามวาระ (ต่อ)
Agenda No. _____ Subject : To consider the election of directors in place of those who retire by rotation

ชื่อกรรมการ : _____
Director name: _____
 เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

ชื่อกรรมการ : _____
Director name: _____
 เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

ชื่อกรรมการ : _____
Director name: _____
 เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

ชื่อกรรมการ : _____
Director name: _____
 เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

ชื่อกรรมการ : _____
Director name: _____
 เห็นด้วย _____ เสียง ไม่เห็นด้วย _____ เสียง งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

Independent directors proposed by the Company to act as proxy holders for shareholders.

1 Mr. Grisada Boonrach	
Age	68 years
Address	29 Soi Sirindhorn 9 Bang Bamru Sub-district, Bang Phlat District, Bangkok 10700
Position in the Company	Independent Director and Audit Committee Director
Meeting Attendance in Year 2025	Attend the Board of Directors' Meeting 6/6 times Attend Audit Committee Meeting 5/5 times Attend Remuneration Committee Meeting 4/4 times
Interest or No Interest in All Agenda Items Proposed at the 2026 Annual General Meeting of Shareholders	No interest

2 Mr. Suthiphon Thaveechaiyagarn	
Age	65 years
Address	99/9 Moo 4, Hin Tang Sub-district, Mueang Nakhon Nayok District, Nakhon Nayok Province 26000
Position in the Company	Independent Director, Audit Committee Director and Chairman of Nomination and Remuneration Committee Director
Meeting Attendance in Year 2025	Attend the Board of Directors' Meeting 3/3 ^{1/} times Attend Audit Committee Meeting 1/1 ^{2/} time
Interest or No Interest in All Agenda Items Proposed at the 2026 Annual General Meeting of Shareholders	No interest

^{1/}Appointed as Director, effective from August 1, 2025 thus attending 3 meetings of the Board of Director.

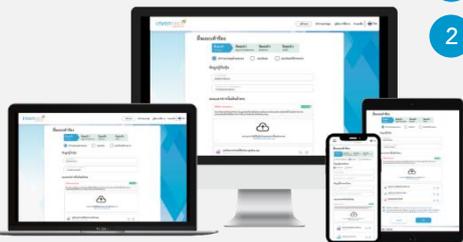
^{2/}Appointed as Audit Committee Director, effective from November 1, 2025 thus attending 1 meeting of Audit Committee.

Guidelines for attending of Electronic Meeting by Inventech Connect

Shareholders and proxies wishing to attend the meeting can proceed according to the procedure for submitting the request form to attend the meeting via electronic media as follows :

Step for requesting Username & Password from via e-Request system

The Shareholders must submit a request to attend the meeting by Electronic Means via Web Browser at <https://fort.inventech.co.th/BAFS181010R/#/homepage> or scan QR Code  and follow the steps as shown in the picture



- 1 Click link URL or scan QR Code in the letter notice Annual General Meeting
- 2 Choose type request for request form to 4 step
 - Step 1 Fill in the information shown on the registration
 - Step 2 Fill in the information for verify
 - Step 3 Verify via OTP
 - Step 4 Successful transaction, The system will display information again to verify the exactitude of the information
- 3 Please wait for an email information detail of meeting and Password

**** Merge user accounts, please using the same email and phone number ****

2. For Shareholders who would like to attend the Meeting either through the Electronic Means by yourself or someone who is not the provided independent directors, please note that the electronic registration will be available from **April 22, 2026 at 8:30 a.m. and shall be closed on April 29, 2026 Until the end of the meeting.**

3. The electronic conference system will be available on **April 29, 2026 at 12:00 p.m. (2 hours before the opening of the meeting)**. Shareholders or proxy holders shall use the provided Username and Password and follow the instruction manual to access the system.

Appointment of Proxy to the Company's Directors

For Shareholders who authorize one of the Company's Independent Directors to attend and vote on his or her behalf, The Shareholders can send the proxy form together with the required documents to the Company by mail to the following address. The proxy form and required documents shall be delivered to the Company by Monday 27th April 2026 at 5.00 p.m.

Bangkok Aviation Fuel Services Public Company Limited
 Corporate Governance and Administration
 171/2 Kamphaeng Phet 6 Rd., Don Mueang, Don Mueang, Bangkok 10210

If you have any problems with the software, please contact Inventech Call Center

 02-460-9229

 @inventechconnect

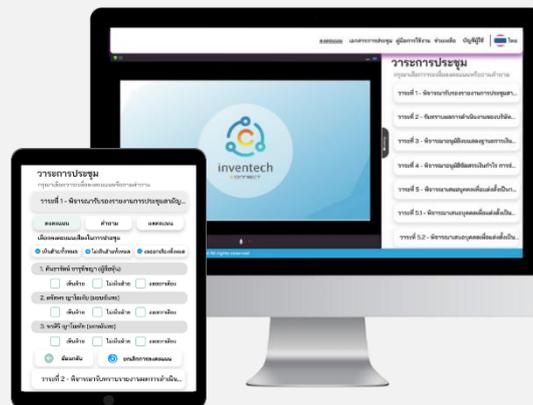
 The system available during 22 – 29, April 2026 at 08.30 a.m. – 05.30 p.m.
(Specifically excludes holidays and public holidays)



Report a problem
 @inventechconnect

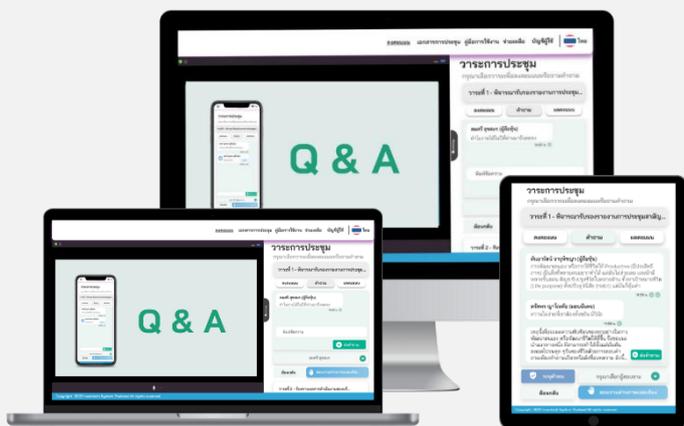
Steps for registration for attending the meeting (e-Register) and voting process (e-Voting)

- 1 Get email and password that you received from your email or request OTP
- 2 Click on “Register” button, the system has already registered and counted as a quorum.
- 3 Click on “Join Attendance”, Then click on “Accept” button
- 4 Select which agenda that you want to vote
- 5 Click on “Vote” button
- 6 Click the voting button as you choose
- 7 The system will display status your latest vote



To cancel the last vote, please press the button “Cancel latest vote (This means that your most recent vote will be equal to not voting, or your vote will be determined by the agenda result) Shareholders can conduct a review of the votes on an agenda basis. When the voting results for that agenda are closed.

Step to ask questions via Inventech Connect



- Select which agenda
- Click on “Question” button
- 1 Ask a question
 - Type the question then click “Send”
- 2 Ask the question via video
 - Click on “Conference”
 - Click on “OK” for confirm your queue
 - Please wait for the queue for you then your can open the microphone and camera

How to use Inventech Connect

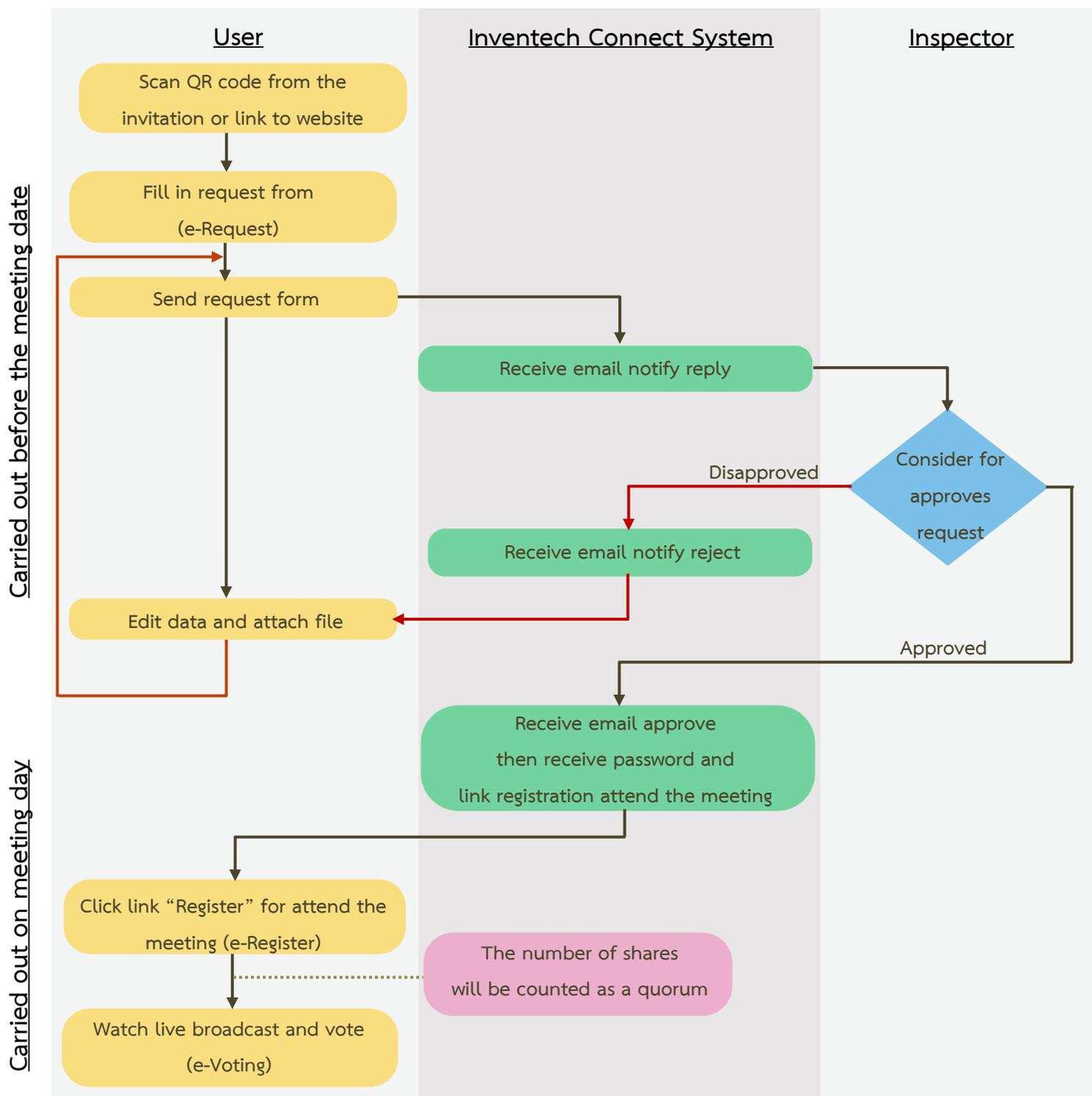


User Manual and Video of using Inventech Connect

* Note Operation of the electronic conferencing system and Inventech Connect systems. Check internet of shareholder or proxy include equipment and/or program that can use for best performance. Please use equipment and/or program as the follows to use systems.

1. Internet speed requirements
 - High-Definition Video: Must be have internet speed at 2.5 Mbps (Speed internet that recommend).
 - High Quality Video: Must be have internet speed at 1.0 Mbps.
 - Standard Quality Video: Must be have internet speed at 0.5 Mbps.
2. Equipment requirements.
 - Smartphone/Tablet that use IOS or android OS.
 - PC/Laptop that use Windows or Mac OS.
3. Requirement Browser Chrome (Recommend) / Safari / Microsoft Edge **** The system does not supported internet explorer.**

Guidelines for attending of Electronic Meeting



Condition of use

In case Merge account/change account

In case filing request multiple by using the same email and phone number, the systems will merge account or in case user has more than 1 account, you can click on "Change account" and the previous account will still count the base in the meeting.

In case Exit the meeting

Attendees can click on "Register to leave the quorum", the systems will be number of your shares out from the meeting base.

Documents Required for Registration to Attend the Meeting via e-Request
system and for Proxy's appointment

1. Natural Persons

1. Self-attending via electronic media (E-Meeting)

- 1.1 Notice of Meeting Form signed by the Shareholder
- 1.2 A photocopy of the shareholder's identification card, or Government Identification Card or Driver's license, or Passport (in the case of a foreign shareholder), which must clearly display the shareholder's information and facial image and must be valid (not expired) as of the meeting date. Such photocopy must be duly certified as a true copy. In case of a change of name and/or surname, evidence of such changes, duly certified as a true copy shall be enclosed.

2. Proxy (Recommended: Use Form B and pre-cast votes for each agenda.)

- 2.1 Notice of Meeting Form signed by the proxy holder
- 2.2 Completed Proxy Form (either the Proxy Form A or Form B, with only one form to be selected), precisely filled in and signed by both the shareholder and the proxy holder.

Where a shareholder appoints a proxy who is not the Company's independent director, the voting rights attached to the shares are not allowed to allocate. The proxy must be authorized to exercise voting rights for all shares held by the shareholder.

- 2.3 A photocopy of the Identification Card, or Government Identification Card, or Driver's License, or Passport (for foreign shareholder) of both grantor and proxy holder, which must clearly display their information and facial images and must be valid (not expired) as of the meeting date. Such photocopies must be duly certified as a true copies by both the grantor and proxy holder. In case of any changes of name and/or surname, evidence of such changes, certified as true copy, shall also be enclosed.

2.4 If a shareholder wishes to appoint the Company's independent directors as proxy, the shareholder may appoint one of the following Company's independent directors from the dropdown list namely:

- 1) Mr. Grisada Boonrach, or
- 2) Mr. Suthiphon Thaveechaiyagarn

(Details of the directors are provided in Enclosure 6)

2. Juristic Person

1. Attendance by authorized person of a juristic person shareholder via electronic media (E-Meeting)

- 1.1 Notice of Meeting signed by the shareholder's representative.
- 1.2 A photocopy of the company affidavit of the shareholder (bear a date within 6 months), duly certified as a true copy by its representative together with the corporate seal affixed (if any), which shows that the representative attending the Meeting has power to act on behalf of the juristic person shareholder.
- 1.3 A photocopy of the representative's Identification Card, or Government Identification Card, or Driver's License, or Passport (for foreign representative), certified as a true copy. The photocopy must clearly show the representative's information and facial image and must be valid (not expired) as of the meeting date. In case of a change of name and/or surname, evidence of such changes, duly certified as a true copy shall be enclosed.

2. Proxy

- 2.1 Notice of Meeting signed by the Proxy Holder.
- 2.2 Completed Proxy Form (either the Proxy Form A or Form B, with only one form to be selected), precisely filled in and signed by the authorized person of the shareholder, according to its Affidavit with the seal of the juristic person being affixed (if any) and the proxy.

Where a Shareholder appoints a proxy who is not the Company's independent director, the voting rights attached to the shares are not allowed to allocate.

The proxy must be authorized to exercise voting rights for all shares held by the shareholder, in accordance with the proxy form attached hereto.

- 2.3 A copy of the certificate of juristic person registration of the shareholder, certified true by the authorized representative, affixed with the company seal (if any), and containing evidence that the representative attending the meeting is duly authorized to act on behalf of the juristic person shareholder.
- For juristic persons registered in Thailand: Submit a photocopy of the company affidavit issued by the Department of Business Development, Ministry of Commerce, no more than 6 months prior to the meeting date, certified as a true copy by the signatory(ies) of the juristic person and affixed with the corporate seal (if any).
 - For juristic persons registered outside Thailand: Submit a photocopy of the company affidavit issued by the government authority of the country of incorporation. This affidavit must be notarized by a notary public or the government authority and issued no more than 1 year prior to the meeting date.
- 2.3 For foreign juristic persons: If any document is not in English, an English translation must be attached, certified as correct by the authorized signatory(ies).
- 2.4 A photocopy of the Identification Card or Government Identification Card or Driver's License or Passport (for foreign grantor) of both the juristic person's representative who signs the proxy form and the proxy holder. Such copies must clearly display their relevant information and facial images and must be valid (not expired) as of the meeting date. Such photocopies must be duly certified as a true copies by both the juristic person's representative and proxy holder
- 2.5 If a shareholder wishes to appoint the Company's independent directors as proxy, the shareholder may appoint one of the following Company's independent directors from the dropdown list namely:
- 1) Mr. Grisada Boonrach, or
 - 2) Mr. Suthiphon Thaveechaiyagarn

(Details of the directors are provided in Enclosure 6)

If a shareholder wishes to appoint the Company's independent directors as proxy, the shareholder may appoint one of the following Company's independent directors from the dropdown list namely:

- 1) Mr. Grisada Boonrach, or
- 2) Mr. Suthiphon Thaveechaiyagarn

(Details of the directors are provided in Enclosure 6.)

3. Custodian in Thailand authorized to act on behalf of foreign investors as a depositary and administrator of shares

- 3.1 Notice of Meeting signed by the Proxy Holder.
- 3.2 A power of attorney granted by the foreign-investor shareholder to the custodian, authorizing the custodian to sign the proxy form on their behalf.
- 3.3 A copy of license or any confirmation document stating that the person signing the proxy form on behalf of the shareholder is duly authorized to undertake custodian business.
- 3.4 A completed Proxy Form C (for foreign shareholder appointing custodian in Thailand), accurately and fully filled in and signed by the grantor's authorized signatory(ies), with the corporate seal affixed (if any), and by the proxy holder.
- 3.5 If the grantor is juristic person incorporated in Thailand: Submit a copy of its company affidavit issued by the Department of Business Development, Ministry of Commerce, no more than 6 months prior to the meeting date. The affidavit must be certified as a true copy by the authorized signatory(ies) of the juristic person and affixed with the corporate seal (if any).
- 3.6 If the grantor is a juristic person incorporated outside Thailand: Submit a copy of its company affidavit issued by the government authority of the country of incorporation. The affidavit must be notarized by a notary public or the government authority and issued no more than 1 year before the meeting date.
- 3.7 For any document above not originally in English: An English translation must be attached, certified as correct by the person referenced in the document or by the person authorized to act on their behalf.

- 3.8 A photocopy of the identification card, driver's license, or passport (for a non-Thai proxy holder) of both (a) the juristic person's representative who signs the proxy form, and (b) the proxy holder. Such copies must clearly show all relevant information and facial images, not have expired prior to or on the meeting date, and be certified as true copies.

Company's Articles of Association relating to Shareholder Meeting and Vote Casting

1. Shareholder Meeting Calling

Article 32. The Board of Directors shall convene an Annual Ordinary Meeting of shareholders within four months from the last date of the fiscal year of the Company. Meetings other than the said one shall be called Extraordinary Meetings.

Article 33. In calling a shareholder meeting, the Board of Directors shall prepare written notice calling for a meeting specifying the place, date, time, and agenda of the meeting and the subject matter to be submitted to the meeting together with appropriate details, stating clearly whether they will be for acknowledgement, for approval or for consideration including the opinions of the Board of Directors and shall send the same to shareholders and the Registrar not less than fourteen days before the date of the meeting. Besides, publication of notice calling for the meeting shall also be made in a newspaper or electronic means for not less than three consecutive days before the date of the meeting. In this regard, notices calling the meetings and supporting documents to shareholders shall be delivered by registered mail or via electronic means in accordance with the rules stipulated by the law and the registrar.

The shareholder meetings shall be held in the locality of the head office or in any provinces in the Kingdom. The shareholders' meeting may be held via electronic means in accordance with the law on electronic meetings as the Board of Directors deems appropriate. In this case, the location of the Company's head office shall be deemed to be the place of such electronic meeting.

2. Proxy

Article 34. In a shareholder meeting, the shareholders may appoint another person as his proxy to attend and vote on his behalf. The instrument appointing proxy shall be dated and signed by the shareholder giving proxy and shall be in the form so prescribed by the Registrar.

The instrument appointing proxy shall be delivered to the Chairman of the Board or a person entrusted by the Chairman at the meeting prior to the time of the meeting.

Only the Board of Directors, shareholders or shareholders' proxies are entitled to attend the meeting and to vote in any matter. Any other persons shall be entitled to attend the meeting if they are permitted by the Board of Directors before the meeting begins. Furthermore, the regulations of allowing third party to join the meeting of the Board of Directors which the Board of Directors, prior to the conversion of the Company, has already approved to use as regulations shall be applied *mutatis mutandis* in this case until it is amended.

The foregoing appointment of proxy may be made by electronic means instead, provided that it requires a secure and reliable method to prove that such proxy has been appointed by the shareholder in accordance with the rules stipulated by the registrar.

3. Quorum

Article 35. In the shareholder meeting, there shall be shareholders and proxies (if any) at a number of not less than twenty-five persons holding not less than one-third of the total number of shares sold, or shareholders and proxies (if any) at a number of not less than half of the total number of shareholders holding not less than one-third of the total number of shares sold to constitute a quorum.

If after one hour from the time fixed for the shareholder meeting the number of shareholders present is still not enough to form a quorum in accordance with paragraph one, if such shareholder meeting was convened at the request of shareholders, it shall be canceled. If such a meeting was not convened at the request of shareholder, the meeting shall be called again and in the latter case, written notice of the meeting shall be sent to shareholders not less than seven days prior to the date of meeting. In the latter meeting, a quorum is not compulsory.

At the shareholder meeting, the Chairman of the Board shall preside over the meeting. If the Chairman is not present or is unable to discharge his/her duties or is not present to attend the meeting within 30 minutes from the time specified for the meeting, the Vice Chairman, if available, shall preside over the meeting. If there is no Vice-Chairman, or the Vice-Chairman is unable to perform his duty, then the meeting shall elect one of shareholders attending the meeting to preside over the meeting.

4. Vote

Article 36. In casting votes, each share shall be entitled to one vote and a resolution of the shareholder meeting shall be comprised of the following votes :

(1) In a case other than specified in Article 36 (2), the majority of votes of the shareholders who attend the meeting and hold the right to vote. In the case of a tie, the Chairman of the meeting shall be entitled to another casting vote.

(2) In the following cases, a resolution must be passed by a vote of not less than three-fourths of the total number of votes of shareholders who are present at the meeting and have the rights to vote

- (a) The sale or transfer of businesses of the Company, either in their entirety or in certain essential parts, to other persons.
- (b) The purchase or acceptance of transfer of businesses of other public companies or private companies to the Company.
- (c) The making, amending or cancellation of contracts relating to the leasing out of the businesses of the Company, either in their entirety or in certain essential parts, the assignment to any other persons to manage the businesses of the Company or the consolidation of the business with other persons with an objective towards profit and loss sharing.
- (d) The amendment of the Memorandum or Articles of Association.
- (e) The increase or decrease in the Company's capital or the issuance of debentures.
- (f) The amalgamation or dissolution of the Company.

5. Director Appointment

Article 12. The Company's Board of Director shall consist of not less than 11 directors and no more than 15 directors. At least half of the total number of directors must have residence in the Kingdom and the qualifications of Company directors shall be as prescribed by the law.

Directors are not required to be Company shareholder.

Article 13. Appointment of directors shall be made by a shareholder meeting with a majority vote in pursuant to the following rules and procedures :-

(1) Each shareholder shall have one vote for each share.

(2) Each shareholder must exercise all the votes he/she has under (1) to elect one or several directors, but may not allot his/her votes to an individual unevenly.

(3) Persons receiving the highest amount of votes shall be elected as directors in a number equal to the number of directors eligible or elected at that time. In the event that there are equal votes amongst the persons elected in order of respective high numbers of votes while the number of such persons exceeds the number of directors to be available or elected at that time, the Chairman shall have a casting vote.

Article 14. At each annual ordinary general meeting, one-third of the members of the Board shall vacate their offices. If the number cannot be divided exactly into one-thirds, the number of the directors to retire shall be the nearest of this one-third fraction.

As for directors to retire during the first and second year after registration of the conversion of the Company, the method of a ballot for choosing the names of those to be retired shall be adopted. For subsequent years, however, directors who have served the longest in their positions shall retire. Directors who retire by rotation may be re-elected as directors.

6. Dividend

Article 42. Subject to the provisions in Article 43, payment of dividends from money other than profit is not allowed. In the case where the Company still has a deficit, payment of dividend is prohibited.

The dividend shall be equally distributed according to the number of shares and the payment of the dividend shall require approval of the shareholder meeting.

The Board of Directors may pay interim dividends to shareholders from time to time upon the Board determining that the Company has sufficient profit to do so. A report thereof must be made to the shareholder meeting at the next meeting.

Payment of dividends shall be made within one month from the date the resolution is passed by the shareholder meeting or by the meeting of the Board of Directors as the case may be. Written notification or electronic means, in accordance with the rules stipulated by the law and the registrar, shall also be sent to the shareholders, and the publication of such payment of dividends shall be made in a newspaper or by electronic means in accordance with the rules stipulated by the law and the registrar. No interest shall be charged against the Company if such dividend payment has been made within the time specified above

Article 43. The Company must allocate a reserve fund, from annual net profits of not less than five percent of the annual net profits deducted by the total accumulated loss brought forward (if any) until the reserve fund reaches an amount of not less than ten percent of the registered capital. Apart from such reserve fund, the Board of Directors may ask the shareholders to pass a resolution for the allocation of other reserve fund as deemed appropriate for the Company's business operation.

7. Remuneration of Director

Article 15. The Company's Directors shall be entitled to remuneration for the performance of their duties in the form of reward, meeting allowance, allowance, bonus or remuneration in whatever form according to a resolution of the shareholder meeting supported by a vote of not less than two-third of the total number of votes of the shareholders present at the meeting. The remuneration may be fixed at a certain amount or a general guideline and for time to time or for a period of time as fixed until changed.

The contents of paragraph one do not affect the rights of officers and employees of the Company who are elected as directors to receive remuneration and benefits in their capacities as officers or employees of the Company.

**Privacy Notice
For Shareholders' Meeting.**

Bangkok Aviation Fuel Services Public Company Limited (“the Company”) realizes the importance of complying with protecting the personal data of shareholders, the proxy and any related person who attend the Shareholders' meeting. To be align with the Personal Data Protection Act, B.E. 2562 therefore, the Company issues this Privacy Notice as follows:

1. Collected Personal Data

The Company shall collect and process your personal data which is directly provided by you or from Thailand Securities Depository Company Limited, the Company's registrar as follows:

- General personal data e.g., name-surname, date of birth, age, address, telephone number, facsimile number, e-mail address, identification number, passport number, shareholder's registration number, number of shares, type of shares, and IP Address in case of online meeting, etc.
- Photo and video recording in the Shareholders' Meeting event.

The Company does not intend to collect and process your sensitive personal data. The sensitive personal data as appeared on identification card or other document may contain religion data, blood group which you could conceal such data before sending the document to the Company. In the case where the Company receives any of such sensitive personal data, the Company reserves the right to conceal such data.

2. Purposes of Collecting, Processing and Disclosing Personal Data

The Company processes personal data in accordance with the objectives and legal basis as follows:

- To arrange the Shareholders' Meeting which includes verifying identity at the registration for the Shareholders' Meeting, preparing minutes of the Shareholders' Meeting, disclose the minutes of the Shareholders' Meeting or photo and video recording of the Meeting, any other activities to comply with the laws and any order of the governmental authorities in accordance with the Public Limited Companies Act B.E. 2535 (A.D. 1992), the Civil and Commercial Code, and any other laws.

The Company may disclose your personal data to third parties as follows:

- Court, Government agencies and/or related regulatory authorities.
- Service provider of AGM meeting system or other related services.

3. Personal Data Retention Period

The Company will retain your personal data for 5 years from the date that the Company receives your personal data for the purposes stated in this Privacy Notice. After these periods elapse, the Company will either destroy or anonymize such personal data.

4. The Rights of Data Subject

The right to withdraw consent, the right to access and receive the copy of your personal data or to request the disclosure of the acquisition of such personal data, the right to request the Company to send or transfer your personal data to other entities, the right to object the collection, use, or disclosure of the data, the right to correct your personal data, the right to erase, delete, destroy or anonymize personal data, to restrain from using your personal data, to request the Company to correct, complete and update the personal data, to file a complaint to the Office of the Personal Data Protection Commission in case that the Company violates the Personal Data Protection Act.

5. Contact Information

If you have any inquiries or need more details related to the protection of personal data under this Privacy Notice, you can contact the Company at the following address:

Bangkok Aviation Fuel Services Public Company Limited
No. 171/2 Kamphaeng Phet 6 Rd, Don Mueang Sub-District,
Don Mueang District, Bangkok 10210
Website: www.bafsthai.com
E-mail: dpo@bafs.co.th

The Company may amend this Privacy Notice from time to time, review this Policy for compliance with the changing guidelines and relevant laws. In case of changes thereto, the Company will provide a public notification through our website and/or Notice of Annual General Meeting of Shareholders or other channels as specified by laws.