

[BAFS logo]

## **Notification of Bangkok Aviation Fuel Services Public Company Limited No. 8/2023**

### **Re: Tax Policy**

Bangkok Aviation Fuel Services Public Company Limited (“The Company”) recognizes the importance of the tax which is deemed as the major source of state’s revenue, where such revenue will be utilized for developing the country sustainably. Therefore, the Company puts emphasis on the role, responsibility as a good taxpayer who adheres to the transparent and fair operation. The aforementioned operation will correspond to the Company’s practice of operation regarding the sustainability. In addition, the Company focuses upon the economic growth coupled with the development of society and environment with balance. Moreover, the Company also promotes creation of the highest added value in favour of the Company’s stakeholders. Accordingly, the Company imposes its tax policy as follows:

#### **1. Tax Planning and Practice in regard to Taxation**

- 1.1 The Company’s careful and rightful management and tax planning in accordance with the laws of each country (where the Company operates its businesses) with an aim to remit the tax and duty fully would maintain the Company’s credibility and image in perception of the state’s tax agencies;
- 1.2 The Company will remit the tax and duty within the period of time fixed by laws. Further, the Company will manage tax payment and/or will claim tax refund for the maximum liquidity of the Company;
- 1.3 The Company will exercise its right, benefit of tax rightfully, lawfully and most efficiently in order to create the highest added value in favour of the Company’s shareholders.

#### **2. Coordination on Taxation with the State Agencies**

The Company must assign its employees who are responsible for taxation and who coordinate with the state agencies in order that the Company’s operation will be carried out rightfully. As a result, this will mitigate the risk regarding tax dispute which may occur. Moreover, the Company will provide the information on the Company’s operation according to the occurred fact when the state agencies require or demand an audit of the Company’s operation.

#### **3. Tax Advisor**

The Company must consider to hire the tax advisor having the expertise on problem which needs consultation. Consequently, there will be transparency and lawfulness

Announced on 25 May 2023

*(signature)*

(M.R. Supadis Diskul)  
Executive Chairman