
The composition, duties and responsibilities of the Audit Committee

The Audit Committee consists of 3 independent directors whose qualifications shall meet requirements of the SEC. Each member of the Audit Committee has a term of office for 3-year period. The Audit Committee regularly reports to the Board of Directors and performs duties in accordance with charter of the Audit Committee, which approved by the Board of Directors, with details as follows:

“To review the Company’s financial reporting process to ensure that it is accurate and adequate; To review the Company’s operational information reporting process to ensure that it is accurate, complete and reliable; To review the Company’s internal control system and internal audit system to ensure that they are suitable and efficient, to determine an internal audit unit’s independence, as well as to approve the appointment, transfer and dismissal of the chief of an internal audit unit; To review the Company’s compliance with the law on securities and exchange, the Exchange’s regulations, and the laws relating to the Company’s business; To review compliance with obligations made with non-related parties; To review the Company’s compliance with the Company’s anti corruption measures; To review the Company’s compliance with the Private Sector Collective Action Coalition Against Corruption, including the reference documents and Self-Evaluation Tool for Countering Bribery; To review the adequacy for the safeguarding of assets; To review risk management and internal control systems of the Company independently; To consider, select and nominate an independent person to be the Company’s external auditor, and to propose such person’s remuneration, as well as to propose the dismissal of the external auditor on the interim, and to attend a non-management meeting with an external auditor at least once a year; To review the Connected Transactions, or the transactions that may lead to conflicts of interests, to ensure that they are in compliance with the laws and the Exchange’s regulations; To revise the Charter of the Audit Committee at least once a year; To perform the Audit Committee’s assessment and self-assessment annually; To consider approving the annual audit plan, budget and man-power of Internal Audit, with the consent of President; To prepare, and to disclose the Audit Committee’s report in the Company’s annual report; The Audit Committee has the power to employ independent professional advisors; The Audit Committee has the power to invite management or concerned person for any information; To perform any other act as assigned by the Company’s Board of Directors, with the approval of the Audit Committee.”

